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1	
2	An act relating to condominium and cooperative
3	associations; amending s. 468.432, F.S.; prohibiting a
4	person whose community association manager license is
5	revoked from having an indirect or direct ownership
6	interest in, or being an employee, a partner, an
7	officer, a director, or a trustee of, a community
8	association management firm for a specified timeframe;
9	requiring a licensee to create and maintain an online
10	licensure account with the Department of Business and
11	Professional Regulation; requiring a community
12	association manager to identify on his or her online
13	licensure account certain information; requiring a
14	licensee to provide specific information on his or her
15	online licensure account; requiring that such
16	information be updated within a specified timeframe;
17	requiring a community association management firm to
18	identify on its online licensure account the community
19	association managers it employs to provide community
20	association management services; requiring the
21	department to give written notice to the community
22	association management firm and the community
23	association if the community association manager has
24	his or her license suspended or revoked; amending s.
25	468.4334, F.S.; prohibiting a community association

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26 manager or a community association management firm 27 from knowingly performing any act directed by the 28 community association if such act violates any state 29 or federal law; revising the contractual obligations a 30 community association manager or a community 31 association management firm has with the association 32 board; requiring that a contract include a certain statement, if applicable to the type of management 33 services provided in the contract; providing that such 34 35 contracts may not waive or limit certain professional 36 practice standards; requiring a community association 37 to include specified information on its website or mobile application, if such association is required to 38 39 maintain official records on a website or an 40 application; conforming provisions to changes made by 41 the act; amending s. 468.4335, F.S.; revising what 42 constitutes a rebuttable presumption of a conflict of interest with a community association manager or a 43 community association management firm; defining the 44 term "compensation"; requiring an association to 45 solicit multiple bids from other third-party providers 46 47 if a bid that exceeds a specified amount is or may reasonably be construed to be a conflict of interest; 48 49 providing applicability; deleting a requirement that 50 all contracts and transactional documents related to a

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51 proposed activity that is a conflict of interest be 52 attached to the meeting agenda of the next board of 53 administration meeting; requiring that the notice for the board meeting at which certain activity will be 54 55 considered include certain information about a proposed activity that is a conflict of interest; 56 57 deleting a requirement that the proposed activity be 58 disclosed at the next regular or special meeting of the members; providing that a contract is voidable if 59 60 certain findings are made; providing specifications 61 for terminating a contract; making technical changes; 62 amending s. 553.899, F.S.; revising the criteria for buildings that require a milestone inspection; 63 64 requiring, rather than authorizing, the board of county commissioners or a municipal governing body to 65 adopt a specified ordinance; requiring specified 66 professionals who bid to perform a milestone 67 68 inspection to disclose to the association in writing 69 their intent to bid on services related to any maintenance, repair, or replacement that may be 70 71 recommended by the milestone inspection; prohibiting 72 such professionals from having any interest in or 73 being related to any person having any interest in the 74 firm or entity providing the association's milestone 75 inspection unless such relationship is disclosed in

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76 writing; defining the term "relative"; providing that a contract for services is voidable and terminates 77 78 upon the association filing a written notice 79 terminating such contract if such professionals fail 80 to provide a written disclosure of such relationship; 81 providing that such professionals may be subject to 82 discipline for failure to provide such written 83 disclosure; requiring the local enforcement agency responsible for milestone inspections to provide to 84 85 the department specified information in an electronic 86 format by a specified date; requiring the department 87 to provide to the Office of Program Policy Analysis and Government Accountability (OPPAGA) all information 88 89 obtained from the local enforcement agencies by a specified date; authorizing OPPAGA to request from the 90 91 local enforcement agency any additional information 92 necessary to compile and provide a report to the 93 Legislature; amending s. 718.103, F.S.; revising the definition of the term "alternative funding method"; 94 95 defining the term "video conference"; amending s. 96 718.110, F.S.; providing that the declaration of a 97 nonresidential condominium may be amended to change 98 certain provisions if all affected record owners join 99 in the execution of such amendment; providing that the 100 approval of nonaffected record owners is not required;

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101 requiring that certain documents be served at a unit 102 owner's address as reflected in the association's 103 official records; amending s. 718.111, F.S.; requiring 104 a community association manager or a community 105 association management firm that contracts with a 106 community association to possess specified licenses; 107 providing that all board members or officers of a 108 community association that contracts with a community 109 association manager or a community association 110 management firm have a duty to ensure that the 111 community association manager or community association 112 management firm is properly licensed before entering 113 into a contract; authorizing a community association 114 to terminate a contract with a community association 115 manager or a community association management firm if 116 the manager's or management firm's license is 117 suspended or revoked during the term of the contract; 118 requiring every condominium association to have adequate property insurance; deleting specified 119 required coverage; providing that the amount of 120 121 adequate insurance coverage may be based on the 122 replacement cost of the property to be insured, as 123 determined by an independent insurance appraisal or 124 previous appraisal; requiring that such replacement 125 cost be determined according to a specified timeframe;

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126 providing that an association's obligation to obtain 127 and provide adequate property insurance may be 128 satisfied by obtaining and maintaining insurance 129 coverage sufficient to cover a specified amount; 130 revising which items constitute the official records 131 of the association; requiring that certain documents 132 be posted on certain associations' websites or made 133 available for download through an application on a mobile device within a specified timeframe; revising 134 135 which documents must be posted in digital format on 136 the association's website or application; revising the 137 timeframe in which the association must deliver a copy 138 of the most recent financial report or a notice that a 139 copy of the most recent financial report will be 140 distributed; revising the methods of delivery for a 141 copy of the most recent association financial report 142 to include electronic delivery via the Internet; 143 requiring that an officer or a director execute an affidavit as evidence of compliance with the delivery 144 requirement; revising how financial reports are 145 146 prepared; requiring an association board to use best efforts to make prudent investment decisions in 147 148 fulfilling its duty to manage operating and reserve 149 funds of the association; authorizing an association, 150 including a multicondominium association, to invest

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151 reserve funds in specified financial institutions 152 without a vote of the unit owners; amending s. 153 718.112, F.S.; authorizing an association board 154 meeting to be conducted in person or by video 155 conference; requiring the Division of Florida Condominiums, Timeshares, and Mobile Homes to adopt 156 157 rules; requiring that notice for board meetings 158 conducted via video conference contain specific information; requiring that such meetings be recorded 159 and maintained as an official record of the 160 association; revising the distance from the 161 162 condominium property within which a unit owner meeting 163 must be held; authorizing a unit owner to vote 164 electronically if the unit owner meeting is conducted 165 via video conference; authorizing unit owner meetings 166 to be conducted in person or via video conference; 167 specifying what constitutes a quorum for meetings held 168 via video conference; requiring that, if the bylaws 169 are silent as to the location, the location of the meeting be provided in the association bylaws or 170 171 within a specified distance from, or within the same 172 county of, the condominium property; requiring that meetings held via video conference be recorded and be 173 maintained as an official record of the association; 174 175 requiring the division to adopt rules; revising the

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176 methods of serving notice of unit owner meetings; 177 authorizing budget meetings to be conducted via video 178 conference; requiring the division to adopt rules; requiring that a sound transmitting device be used at 179 180 such meetings for a specified purpose; revising a 181 provision requiring that a board proposing a budget 182 that requires a certain special assessment against 183 unit owners simultaneously propose a substitute budget that meets certain requirements, rather than conduct a 184 185 special meeting of the unit owners to consider a 186 substitute budget after the adoption of the annual 187 budget; requiring unit owners, rather than authorizing 188 them, to consider a substitute budget; providing that 189 the annual budget initially proposed by the board be 190 adopted under certain circumstances; revising the 191 criteria used in determining whether assessments 192 exceed the specified percentage of assessments of the 193 previous fiscal year; revising the threshold for 194 deferred maintenance expenses or replacements in reserve accounts; authorizing the members to vote to 195 196 waive the maintenance of reserves recommended in the 197 most recent structural integrity reserve study under 198 certain circumstances; deleting a requirement that the 199 division approve the funding method; providing that 200 specified reserves may be funded by regular

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201	assessments, special assessments, lines of credit, or
202	loans under certain circumstances; requiring that any
203	special assessment, line of credit, or loan be
204	approved by a majority of the total voting interests
205	of the association; authorizing a unit-owner-
206	controlled association that is required to have a
207	structural reserve study to obtain a line of credit or
208	a loan to fund capital expenses required by a
209	milestone inspection or a structural integrity reserve
210	study; requiring that any special assessment, line of
211	credit, or loan be sufficient to fund the cumulative
212	amount of any previously waived or unfunded portions
213	of the reserve funding amount and the most recent
214	structural integrity reserve study; requiring that
215	funding from the line of credit or loan be immediately
216	available for access by the board for a specified
217	purpose without further approval by association
218	members; requiring that such special assessments,
219	lines of credit, or loans be included in the
220	association's financial report; providing
221	applicability; deleting a requirement that the
222	majority of the members must approve of the board
223	pausing contributions to the association's reserves
224	for a specified purpose; authorizing the board to
225	temporarily pause reserve fund contributions or reduce

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226 the amount of reserve funding for a specified purpose 227 for a budget adopted on or before a specified date if 228 the association has completed a milestone inspection 229 within a specified timeframe and such inspection 230 recommended certain repairs; requiring that such 231 temporary pause or reduction be approved by a majority 232 of the total voting interests of the association; 233 providing applicability; requiring associations that have paused or reduced their reserve funding to have a 234 235 structural integrity reserve study performed before the continuation of reserve contributions for 236 237 specified purposes; providing that an association's 238 reserve accounts may be pooled for a specified number 239 of required components; requiring that reserve funding 240 for certain components be pooled within those 241 components; requiring that reserve funding in the 242 proposed annual budget be sufficient to ensure that 243 available funds meet or exceed projected expenses for 244 all components in the reserve pool based on the 245 reserve funding plan or schedule of the most recent 246 structural integrity reserve study; providing that a vote of the members is not required for the board to 247 248 change the accounting method for reserves to specified accounting methods; requiring the division to annually 249 250 adjust for inflation the minimum threshold amount for

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2.51 required reserves, based on specified criteria; 252 requiring the division, by a specified date and 253 annually thereafter, to conspicuously post on its 254 website the inflation-adjusted minimum threshold 255 amount for required reserves; revising the items to be 256 included in a structural integrity reserve study; 257 requiring specified design professionals or 258 contractors who bid to perform a structural integrity 259 reserve study to disclose in writing to the 260 association their intent to bid on any services related to the maintenance, repair, or replacement 261 262 that may be recommended by the structural integrity 263 reserve study; prohibiting such professionals or 264 contractors from having any interest in or being 265 related to any person having any interest in the firm 266 or entity providing the association's structural 267 integrity reserve study unless such relationship is 268 disclosed in writing; defining the term "relative"; 269 providing that a contract for services is voidable and 270 terminates upon the association filing a written 271 notice terminating such a contract if such 272 professional or contractor fails to provide a written 273 disclosure of such relationship with the firm 274 conducting the structural integrity reserve study; providing that such professional or contractor may be 275

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276 subject to discipline for his or her failure to 277 provide such written disclosure; requiring that a 278 structural integrity reserve study include a 279 recommendation for a reserve funding schedule based on 280 specified criteria; providing that the study may 281 recommend other types of reserve funding schedules, 282 provided each recommended schedule is sufficient to 283 meet the association's maintenance obligations; 284 requiring that reserves not required for certain items 285 be separately identified as such in the structural 286 integrity reserve study; requiring that the structural 287 integrity reserve study take into consideration the 288 funding method or methods used by the association to 289 fund maintenance and reserve funding obligations 290 through regular assessments, special assessments, 291 lines of credit, or loans; requiring that a structural 292 integrity reserve study that has been performed before 293 the approval of a special assessment or the securing 294 of a line of credit or a loan be updated to reflect 295 certain information regarding the reserve funding 296 schedule; providing that a structural integrity 297 reserve study may be updated to reflect changes in the 298 useful life of the reserve items after such items are 299 repaired or replaced, and the effect such repair or 300 replacement will have on the reserve funding schedule;

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301	neguining on accordination to obtain on undated
	requiring an association to obtain an updated
302	structural integrity reserve study before adopting any
303	budget in which the reserve funding from regular
304	assessments, special assessments, lines of credit, or
305	loans do not align with the funding plan from the most
306	recent version of the structural integrity reserve
307	study; revising applicability; authorizing an
308	association to delay a required structural integrity
309	reserve study for a specified timeframe if it has
310	completed a milestone inspection or similar
311	inspection, for a specified purpose; requiring an
312	officer or director of an association to sign an
313	affidavit acknowledging receipt of the completed
314	structural integrity reserve study; requiring the
315	division to adopt rules for the form for the
316	structural integrity reserve study in coordination
317	with the Florida Building Commission; making technical
318	changes; amending s. 718.113, F.S.; requiring the
319	board to determine whose responsibility it is to pay
320	for removal or reinstallation of hurricane protection
321	under certain circumstances; deleting authorization
322	for an association to enforce and collect certain
323	charges as assessments; amending s. 718.1265, F.S.;
324	revising the emergency powers of a condominium
325	association; amending s. 718.128, F.S.; deleting a

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32.6 requirement for written notice of certain meetings; 327 requiring, after a specified percentage of voting 328 interests adopts a resolution, a board to hold a 329 meeting within a certain timeframe to adopt such 330 resolution; requiring that a petition to adopt a resolution be submitted to the board within a certain 331 332 timeframe; requiring an association to designate an e-333 mail address for receipt of electronically transmitted ballots; requiring that electronically transmitted 334 335 ballots meet specified requirements; authorizing a unit owner to electronically transmit a ballot without 336 337 complying with certain provisions; requiring an 338 association to count completed such electronically 339 submitted ballots if such ballots comply with 340 specified requirements; providing requirements for 341 electronically transmitted ballots; providing a 342 rebuttable presumption; amending s. 718.203, F.S.; 343 providing that all condominiums, not just residential, 344 can be covered by an insured warranty program; amending s. 718.301, F.S.; providing that certain 345 346 provisions of law relating to transfer of control of an association do not apply to certain residential 347 348 condominiums beginning on a specified date; amending s. 718.302, F.S.; providing that certain agreements 349 350 may be cancelled by unit owners if the unit owners own

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351 a specified percentage of voting interests in certain 352 condominiums; amending s. 718.407, F.S.; requiring 353 that a specified report be provided to an association 354 within a certain timeframe after the end of the fiscal year; requiring that copies of receipts and invoices 355 356 be included with the report; authorizing the division 357 to impose penalties under certain circumstances; 358 authorizing an association to challenge the 359 apportionment of certain costs of the shared 360 facilities within a certain timeframe; providing 361 construction; amending s. 718.501, F.S.; revising the 362 duties of the Division of Florida Condominiums, 363 Timeshares, and Mobile Homes regarding investigation 364 of complaints; requiring condominium associations to 365 create and maintain an online account with the 366 division on or before a specified date; requiring 367 condominium associations to provide requested 368 information to the division; requiring the division to 369 adopt rules; authorizing the division to require condominium associations to provide such information 370 371 no more than once a year; requiring that certain 372 information be updated within a specified timeframe; requiring the division to provide a condominium 373 374 association a specified notice of any requirement to 375 provide information after the condominium association

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376	creates an online account; specifying the information
377	the division may require from a condominium
378	association; amending s. 718.503, F.S.; revising the
379	disclosures that must be included in a contract for
380	the sale and resale of a residential unit; amending s.
381	8 of chapter 2024-244, Laws of Florida, as amended;
382	requiring that specified documents be made available
383	on an association's website or made available for
384	download through an application on a mobile device
385	within a specified timeframe; revising the documents
386	required to be posted in digital format on an
387	association's website or application; amending s. 31
388	of chapter 2024-244, Laws of Florida; revising
389	retroactivity and applicability; amending s. 719.104,
390	F.S.; requiring a board to use best efforts to make
391	prudent investment decisions in fulfilling its duty to
392	manage operating and reserve funds of the cooperative
393	association; authorizing an association to invest
394	reserve funds in specified financial institutions
395	without a vote of the unit owners; amending s.
396	719.106, F.S.; revising the deferred maintenance
397	expense or replacement costs threshold that must be
398	included in reserve accounts; authorizing the board to
399	pause contributions to its reserves or reduce reserve
400	funding if a local building official determines the

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401 entire cooperative building is uninhabitable due to a 402 natural emergency; authorizing any reserve account 403 funds held by the association to be expended to make 404 the cooperative building and its structures habitable, 405 pursuant to the board's determination; requiring the 406 association to immediately resume contributing funds 407 to its reserves upon determination by the local 408 building official that the cooperative building is habitable; providing that certain reserves may be 409 410 funded by regular assessments, special assessments, 411 lines of credit, or loans under certain circumstances; 412 requiring that a special assessment, a line of credit, 413 or a loan requires the approval of a majority vote of 414 the total voting interests of an association; 415 authorizing a unit-owner-controlled association to 416 obtain a line of credit or a loan to fund capital 417 expenses required by a milestone inspection or a 418 structural integrity reserve study; requiring that 419 such lines of credit or loans be sufficient to fund the cumulative amount of any previously waived or 420 421 unfunded portion of the reserve funding amount and 422 most recent structural integrity reserve study; requiring that funding from such line of credit or 423 loan be immediately available for access by the board 424 425 for a specified purpose without further approval by

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42.6 the members of the association; requiring that any 427 special assessment, line of credit, or loan be 428 included in the annual financial statement to be delivered to unit owners and provided to prospective 429 430 unit purchasers; authorizing the board to temporarily 431 pause reserve fund contributions or reduce the amount 432 of reserve funding for a specified purpose for a 433 budget adopted on or before a specified date if the association has completed a milestone inspection 434 435 within a specified timeframe; requiring that such 436 temporary pause or reduction be approved by a majority 437 of the total voting interests of the association; 438 providing applicability; requiring associations that 439 have paused or reduced reserve funding contributions 440 to have a structural integrity reserve study performed 441 for specified purposes before the continuation of 442 reserve contributions; providing that an association's 443 reserve accounts may be pooled for a specified number 444 of required components; requiring that reserve funding for certain components be pooled within those 445 446 components; requiring that reserve funding in the 447 proposed annual budget be sufficient to ensure that 448 available funds meet or exceed projected expenses for 449 all components in the reserve pool based on the 450 reserve funding plan or schedule of the most recent

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451 structural integrity reserve study; providing that a 452 vote of the members is not required for the board to 453 change the accounting method for reserves to specified 454 accounting methods; requiring the division to annually 455 adjust for inflation the minimum threshold amount for 456 required reserves based on specified criteria; 457 requiring the division, by a specified date and 458 annually thereafter, to conspicuously post on its 459 website the inflation-adjusted minimum threshold 460 amount for required reserves; revising the criteria 461 for buildings that require a structural integrity 462 reserve study; revising the items required to be 463 included in a structural integrity reserve study; 464 requiring specified design professionals or 465 contractors, rather than any person qualified to 466 perform a structural integrity reserve study, to 467 perform structural integrity reserve studies; 468 requiring such design professionals or contractors who 469 bid to perform a structural integrity reserve study to 470 disclose in writing to the association their intent to 471 bid on any services related to the maintenance, 472 repair, or replacement that may be recommended by the 473 structural integrity reserve study; prohibiting such 474 professionals or contractors from having any interest 475 in or being related to any person having any interest

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476 in the firm or entity providing the association's 477 structural integrity reserve study unless such 478 relationship is disclosed in writing; defining the term "relative"; providing that a contract for 479 480 services is voidable and terminates upon the 481 association filing a written notice terminating such a 482 contract if such professional or contractor fails to 483 provide a written disclosure of such relationship with the firm conducting the structural integrity reserve 484 485 study; providing that such professional or contractor 486 may be subject to discipline for his or her failure to 487 provide such written disclosure; requiring that a 488 structural integrity reserve study include a 489 recommendation for a reserve funding schedule based on 490 specified criteria; providing that the study may 491 recommend other types of reserve funding schedules, 492 provided each recommended schedule is sufficient to 493 meet the association's maintenance obligation; 494 requiring that reserves not required for certain items 495 be separately identified as such in the structural 496 integrity reserve study; requiring that the structural integrity reserve study take into consideration the 497 498 funding method or methods used by the association to 499 fund its maintenance and reserve funding obligations through regular assessments, special assessments, 500

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501 lines of credit, or loans; requiring that a structural 502 integrity reserve study that has been performed before 503 the approval of a special assessment or the securing 504 of a line of credit or a loan be updated to reflect 505 certain information regarding the reserve funding 506 schedule; providing that a structural integrity 507 reserve study may be updated to reflect changes in the 508 useful life of the reserve items after such items are repaired or replaced, and the effect of such repair or 509 510 replacement will have on the reserve funding schedule; 511 requiring an association to obtain an updated 512 structural integrity reserve study before adopting any 513 budget in which the reserve funding from regular 514 assessments, special assessments, lines of credit, or loans do not align with the funding plan from the most 515 516 recent version of the structural integrity reserve 517 study; revising applicability; authorizing an 518 association to delay a required structural integrity reserve study for a specified timeframe if it has 519 completed a milestone inspection or similar 520 521 inspection, for a specified purpose; requiring an 522 officer or a director of the association to sign an 523 affidavit acknowledging receipt of the completed structural integrity reserve study; requiring the 524 525 division to adopt by rule the form for the structural

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526	integrity reserve study in coordination with the
527	Florida Building Commission; amending s. 719.128,
528	F.S.; revising the emergency powers of a cooperative
529	association; amending s. 719.501, F.S.; requiring a
530	cooperative association to create and maintain an
531	online account with the division; requiring the
532	division to adopt rules; authorizing the division to
533	require cooperative associations to provide
534	information to the division no more than once per
535	year; providing an exception; requiring the division
536	to provide associations a specified timeframe to
537	provide any required information; specifying the
538	information the division may request; amending s.
539	719.503, F.S.; revising the disclosures required to be
540	included in a contract for the sale and resale of an
541	interest in a cooperative; amending s. 914.21, F.S.;
542	revising the definition of the term "official
543	investigation"; reenacting s. 468.436(2)(b), F.S.,
544	relating to disciplinary proceedings, to incorporate
545	the amendment made to s. 468.4335, F.S., in a
546	reference thereto; reenacting ss. 718.106(2)(b),
547	718.117(4), 718.403(1)(d), and 718.405(4), F.S.,
548	relating to condominium appurtenances, termination of
549	condominium, phase condominiums, and
550	multicondominiums, respectively, to incorporate the

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551	amendment made to s. 718.110, F.S., in references
552	thereto; reenacting s. 721.13(3)(e), F.S., relating to
553	management, to incorporate the amendment made to s.
554	718.111, F.S., in a reference thereto; reenacting ss.
555	718.504(7)(a) and (21)(c) and 718.618(1)(d), F.S.,
556	relating to prospectus or offering circulars and
557	converter reserve accounts and warranties,
558	respectively, to incorporate the amendment made to s.
559	718.112, F.S., in references thereto; reenacting s.
560	718.115(1)(e), F.S., relating to common expenses and
561	common surpluses, to incorporate the amendment made in
562	s. 718.113, F.S., in a reference thereto; reenacting
563	s. 718.706(1) and (3), F.S., relating to specific
564	provisions pertaining to offering of units by bulk
565	assignees or bulk buyers, to incorporate the
566	amendments made to ss. 718.111, 718.112, and 718.503,
567	F.S., in references thereto; reenacting s. 718.705(2),
568	F.S., relating to the transfer of control of the board
569	of administration, to incorporate the amendment made
570	to s. 718.301, F.S., in a reference thereto;
571	reenacting ss. 719.103(24) and 719.504(7)(a) and
572	(20)(c), F.S., relating to definitions and prospectus
573	or offering circulars, respectively, to incorporate
574	the amendment made to s. 719.106, F.S., in references
575	thereto; providing effective dates.

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576	
577	Be It Enacted by the Legislature of the State of Florida:
578	
579	Section 1. Paragraph (h) is added to subsection (2) of
580	section 468.432, Florida Statutes, and subsection (3) is added
581	to that section, to read:
582	468.432 Licensure of community association managers and
583	community association management firms; exceptions
584	(2) A community association management firm or other
585	similar organization responsible for the management of more than
586	10 units or a budget of \$100,000 or greater shall not engage or
587	hold itself out to the public as being able to engage in the
588	business of community association management in this state
589	unless it is licensed by the department as a community
590	association management firm in accordance with the provisions of
591	this part.
592	(h) A person who has had his or her community association
593	manager license revoked may not have an indirect or direct
594	ownership interest in, or be an employee, a partner, an officer,
595	a director, or a trustee of, a community association management
596	firm during the 10-year period after the effective date of the
597	revocation. Such person is ineligible to reapply for
598	certification or registration under this part for a period of 10
599	years after the effective date of a revocation.
600	(3) A licensee must create and maintain an online

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601 licensure account with the department. Each community 602 association manager must identify on his or her online licensure 603 account the community association management firm for which he 604 or she provides management services and identify each community 605 association for which he or she is the designated onsite community association manager. A licensee must update his or her 606 607 online licensure account with this information within 30 days 608 after any change to the required information. A community 609 association management firm must identify on its online 610 licensure account the community association managers that it 611 employs to provide community association management services. If 612 a community association manager has his or her license suspended or revoked, the department must give written notice of such 613 614 suspension or revocation to the community association management firm and the community association for which the manager 615 616 performs community management services. 617 Section 2. Subsections (1) and (3) of section 468.4334, 618 Florida Statutes, are amended to read: 619 468.4334 Professional practice standards; liability; community association manager requirements; return of records 620 621 after termination of contract.-622 (1) (a) A community association manager or a community 623 association management firm is deemed to act as agent on behalf of a community association as principal within the scope of 624 authority authorized by a written contract or under this 625 Page 25 of 191

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626 chapter. A community association manager or a community 627 association management firm may not knowingly perform any act 628 directed by the community association if such an act violates any state or federal law. A community association manager and a 629 630 community association management firm shall discharge duties 631 performed on behalf of the association as authorized by this 632 chapter loyally, skillfully, and diligently; dealing honestly 633 and fairly; in good faith; with care and full disclosure to the 634 community association; accounting for all funds; and not 635 charging unreasonable or excessive fees. 636 If a community association manager or a community (b) 637 association management firm has a contract with a community 638 association that is subject to the milestone inspection 639 requirements in s. 553.899, or the structural integrity reserve 640 study requirements in s. 718.112(2)(g) and 719.106(1)(k), the 641 community association manager or the community association 642 management firm must comply with those sections that section as 643 directed by the board. 644 (c) Each contract between a community association and a 645 community association manager or community association 646 management firm for community association management services 647 must include the following written statement in at least 12point type, if applicable to the type of management services

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provided in the contract:

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651	The community association manager shall abide by all
652	professional standards and record keeping requirements
653	imposed pursuant to part VIII of chapter 468, Florida
654	Statutes.
655	
656	(d) A contract between a community association manager or
657	community association management firm and a community
658	association may not waive or limit the professional practice
659	standards required pursuant to this part.
660	(3) A community association manager or community
661	association management firm that is authorized by contract to
662	provide community association management services to a <u>community</u>
663	homeowners' association shall do all of the following:
664	(a) Attend in person at least one member meeting or board
665	meeting of the <u>community</u> homeowners' association annually.
666	(b) Provide to the members of the <u>community</u> homeowners'
667	association the name and contact information for each community
668	association manager or representative of a community association
669	management firm assigned to the <u>community</u> homeowners'
670	association, the manager's or representative's hours of
671	availability, and a summary of the duties for which the manager
672	or representative is responsible. The <u>community</u> homeowners'
673	association shall also post this information on the
674	association's website or <u>mobile</u> application, if the association
675	is required to maintain official records on a website or

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676 <u>application</u> required under s. 720.303(4)(b). The community 677 association manager or community association management firm 678 shall update the <u>community</u> homeowners' association and its 679 members within 14 business days after any change to such 680 information.

(c) Provide to any member upon request a copy of the contract between the community association manager or community association management firm and the <u>community</u> homeowners' association and include such contract with association's official records.

686 Section 3. Section 468.4335, Florida Statutes, is amended 687 to read:

688 468.4335 Conflicts of interest.-

689 (1) A community association manager or a community 690 association management firm, including directors, officers, and 691 persons with a financial interest in a community association 692 management firm, or a relative of such persons, must disclose to 693 the board of a community association any activity that may 694 reasonably be construed to be a conflict of interest. A 695 rebuttable presumption of a conflict of interest exists if any of the following occurs without prior notice: 696

697 (a) A community association manager or a community
698 association management firm, including directors, officers, and
699 persons with a financial interest in a community association
700 management firm, or a relative of such persons, proposes to

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enter into a contract or other transaction with the association,

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702 or enters into a contract for goods or services with the 703 association, for services other than <u>community association</u> 704 management services. 705 (b) A community association manager or a community 706 association management firm, including directors, officers, and 707 persons with a financial interest in a community association 708 management firm, or a relative of such persons, holds an 709 interest in or receives compensation or any thing of value from 710 a person as defined in s. 1.01(3) which corporation, limited 711 liability corporation, partnership, limited liability 712 partnership, or other business entity that conducts business 713 with the association or proposes to enter into a contract or 714 other transaction with the association. As used in this 715 paragraph, the term "compensation" means any referral fee or 716 other monetary benefit derived from a person as defined in s. 717 1.01(3) which provides products or services to the association, 718 and any ownership interests or profit-sharing arrangements with 719 product or service providers recommended to or used by the 720 association. 721 If the association receives and considers a bid that (2) 722 exceeds \$2,500 to provide a good or service, other than 723 community association management services which is or may 724 reasonably be construed to be a conflict of interest under 725 subsection (1), from a community association manager or a

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726	community association management firm, including directors,
727	officers, and persons with a financial interest in a community
728	association management firm, or a relative of such persons, the
729	association must solicit multiple bids from other third-party
730	providers of such goods or services. This subsection does not
731	apply to any activities or the provision of goods or services
732	that are disclosed in the management services contract as a
733	conflict of interest within the meaning of subsection (1).
734	(3) If a community association manager or a community
735	association management firm, including directors, officers, and
736	persons with a financial interest in a community association
737	management firm, or a relative of such persons, proposes to
738	engage in an activity that is a conflict of interest as
739	described in subsection (1), the proposed activity must be
740	listed on, and all contracts and transactional documents related
741	to the proposed activity must be attached to, the meeting agenda
742	of the next board of administration meeting. <u>The notice for the</u>
743	meeting at which the proposed activity will be considered by the
744	board must include a description of the proposed activity,
745	disclose the possible conflict of interest, and include a copy
746	of all contracts and transactional documents related to the
747	proposed activity. The disclosures of a possible conflict of
748	interest must be entered into the written minutes of the
749	meeting. Approval of the contract, including a management
750	contract between the community association and the community
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751 association manager or community association management firm, or 752 other transaction requires an affirmative vote of two-thirds of 753 all directors present. At the next regular or special meeting of 754 the members, the existence of the conflict of interest and the 755 contract or other transaction must be disclosed to the members. 756 If a community association manager or community association 757 management firm has previously disclosed a conflict of interest 758 in an existing management contract entered into between the 759 board of directors and the community association manager or 760 community association management firm, the conflict of interest 761 does not need to be additionally noticed and voted on during the 762 term of such management contract, but, upon renewal, must be 763 noticed and voted on in accordance with this subsection.

764 (4) If the board finds that a community association 765 manager or a community association management firm, including 766 directors, officers, and persons with a financial interest in a 767 community association management firm, or a relative of such 768 persons, has violated this section, the contract is voidable and 769 the association may terminate cancel its community association 770 management contract with the community association manager or 771 the community association management firm by delivery of a 772 written notice terminating the contract. If the contract is terminated canceled, the association is liable only for the 773 774 reasonable value of the management services provided up to the 775 time of cancellation and is not liable for any termination fees,

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liquidated damages, or other form of penalty for such

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777 cancellation. 778 (5) If an association enters into a contract with a 779 community association manager or a community association 780 management firm, including directors, officers, and persons with 781 a financial interest in a community association management firm, or a relative of such persons, which is a party to or has an 782 interest in an activity that is a possible conflict of interest 783 784 as described in subsection (1) and such activity has not been 785 properly disclosed as a conflict of interest or potential 786 conflict of interest as required by this section, the contract 787 is voidable and terminates upon the association filing a written 788 notice terminating the contract with its board of directors 789 which contains the consent of at least 20 percent of the voting 790 interests of the association. 791 (6) As used in this section, the term "relative" means a 792 relative within the third degree of consanguinity by blood or 793 marriage. 794 Section 4. Present subsections (12) and (13) of section 795 553.899, Florida Statutes, are redesignated as subsections (14) and (15), respectively, new subsections (12) and (13) are added 796 797 to that section, and paragraph (a) of subsection (3) and subsection (11) of that section are amended, to read: 798 799 553.899 Mandatory structural inspections for condominium 800 and cooperative buildings.-

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801 (3) (a) An owner or owners of a building that is three 802 habitable stories or more in height as determined by the Florida 803 Building Code and that is subject, in whole or in part, to the 804 condominium or cooperative form of ownership as a residential 805 condominium under chapter 718 or a residential cooperative under 806 chapter 719 must have a milestone inspection performed by 807 December 31 of the year in which the building reaches 30 years 808 of age, based on the date the certificate of occupancy for the 809 building was issued, and every 10 years thereafter. If a building reached 30 years of age before July 1, 2022, the 810 building's initial milestone inspection must be performed before 811 812 December 31, 2024. If a building reaches 30 years of age on or after July 1, 2022, and before December 31, 2024, the building's 813 814 initial milestone inspection must be performed before December 815 31, 2025. If the date of issuance for the certificate of occupancy is not available, the date of issuance of the 816 817 building's certificate of occupancy shall be the date of occupancy evidenced in any record of the local building 818 819 official.

(11) A board of county commissioners or municipal governing body <u>shall may</u> adopt an ordinance requiring that a condominium or cooperative association and any other owner that is subject to this section schedule or commence repairs for substantial structural deterioration within a specified timeframe after the local enforcement agency receives a phase

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826 two inspection report; however, such repairs must be commenced 827 within 365 days after receiving such report. If an owner of the 828 building fails to submit proof to the local enforcement agency 829 that repairs have been scheduled or have commenced for 830 substantial structural deterioration identified in a phase two 831 inspection report within the required timeframe, the local 832 enforcement agency must review and determine if the building is 833 unsafe for human occupancy. 834 (12) A licensed architect or engineer who bids to perform 835 a milestone inspection must disclose in writing to the 836 association his or her intent to bid on any services related to 837 any maintenance, repair, or replacement which may be recommended by the milestone inspection. Any design professional as defined 838 839 in s. 558.002 or contractor licensed under chapter 489 who submits a bid to the association for performing any services 840 841 recommended by the milestone inspection may not have an 842 interest, directly or indirectly, in the firm or entity 843 providing the milestone inspection or be a relative of any 844 person having a direct or indirect interest in such firm, unless 845 such relationship is disclosed to the association in writing. As 846 used in this section, the term "relative" means a relative 847 within the third degree of consanguinity by blood or marriage. A

848 <u>contract for services is voidable and terminates upon the</u>

849 association filing a written notice terminating the contract if

850 the design professional or licensed contractor failed to provide

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851	the written disclosure of the relationship required under this
852	subsection. A design professional or licensed contractor may be
853	subject to discipline under the applicable practice act for his
854	or her profession for failure to provide the written disclosure
855	of the relationship, as required under this subsection.
856	(13) (a) On or before December 31 2025, and on or before
857	each December 31 thereafter, the local enforcement agency
858	responsible for milestone inspections shall provide the
859	department, in an electronic format determined by the
860	department, information that must include, but is not limited
861	to:
862	1. The number of buildings required to have a milestone
863	inspection within the agency's jurisdiction.
864	2. The number of buildings for which a phase one milestone
865	inspection has been completed.
866	3. The number of buildings granted an extension under
867	paragraph (3)(c).
868	4. The number of buildings required to have a phase two
869	milestone inspection.
870	5. The number of buildings for which a phase two milestone
871	inspection has been completed.
872	6. The number, type, and value of permit applications
873	received to complete repairs required by a phase two milestone
874	inspection.
875	7. A list of buildings deemed to be unsafe or
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876 uninhabitable as determined by a milestone inspection. 877 The license number of the building code administrator 8. 878 responsible for milestone inspections for the local enforcement 879 agency. 880 (b) The department shall provide to the Office of Program 881 Policy Analysis and Government Accountability (OPPAGA) all 882 information obtained from the local enforcement agencies under 883 paragraph (a) by the date specified and in a manner prescribed 884 by OPPAGA. OPPAGA may request from a local enforcement agency 885 any additional information necessary to compile the information 886 and provide a report to the President of the Senate and the 887 Speaker of the House of Representatives. 888 Section 5. Present subsections (33) and (34) of section 889 718.103, Florida Statutes, are redesignated as subsections (34) 890 and (35), respectively, a new subsection (33) is added to that 891 section, and subsection (1) of that section is amended, to read: 892 718.103 Definitions.—As used in this chapter, the term: 893 "Alternative funding method" means a method approved (1)894 by the division for funding the capital expenditures and 895 deferred maintenance obligations for a multicondominium 896 association operating at least 25 condominiums which may 897 reasonably be expected to fully satisfy the association's 898 reserve funding obligations by the allocation of funds in the annual operating budget. 899 900 (33) "Video conference" means a real-time audio and video-

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901 based meeting between two or more people in different locations 902 using video-enabled and audio-enabled devices. The notice for 903 any meeting that will be conducted by video conference must have a hyperlink and call-in conference telephone number for unit 904 905 owners to attend the meeting and must have a physical location 906 where unit owners can also attend the meeting in person. All 907 meetings conducted by video conference must be recorded, and 908 such recording must be maintained as an official record of the 909 association. 910 Section 6. Subsections (4) and (10) of section 718.110, 911 Florida Statutes, are amended to read: 912 718.110 Amendment of declaration; correction of error or 913 omission in declaration by circuit court.-914 (4) (a) Subject to paragraph (b), unless otherwise provided 915 in the declaration as originally recorded, an no amendment may 916 not change the configuration or size of any unit in any material 917 fashion, materially alter or modify the appurtenances to the 918 unit, or change the proportion or percentage by which the unit 919 owner shares the common expenses of the condominium and owns the 920 common surplus of the condominium unless the record owner of the 921 unit and all record owners of liens on the unit join in the 922 execution of the amendment and unless all the record owners of 923 all other units in the same condominium approve the amendment. The acquisition of property by the association and material 924 925 alterations or substantial additions to such property or the

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926 common elements by the association in accordance with s. 927 718.111(7) or s. 718.113, and amendments providing for the 928 transfer of use rights in limited common elements pursuant to s. 929 718.106(2)(b) may not be considered shall not be deemed to constitute a material alteration or modification of the 930 931 appurtenances to the units. Except as provided in paragraph (b), 932 a declaration recorded after April 1, 1992, may not require the 933 approval of less than a majority of total voting interests of 934 the condominium for amendments under this subsection, unless otherwise required by a governmental entity. 935 936 (b) Notwithstanding subsection (14), the declaration of a 937 nonresidential condominium formed on or after July 1, 2025, may 938 be amended to change the configuration or size of a unit in any 939 material fashion, materially alter or modify the appurtenances 940 to the unit, or change the proportion or percentage by which the 941 unit owner shares the common expenses of the condominium and 942 owns the common surplus of the condominium, if the record owners 943 of all affected units and all record owners of liens on the 944 affected units join in the execution of the amendment. The 945 approval of the record owners of the nonaffected units in such 946 condominium is not required.

947 (10) If there is an omission or error in a declaration of 948 condominium, or any other document required to establish the 949 condominium, and the omission or error would affect the valid 950 existence of the condominium, the circuit court may entertain a

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951 petition of one or more of the unit owners in the condominium, 952 or of the association, to correct the error or omission, and the 953 action may be a class action. The court may require that one or more methods of correcting the error or omission be submitted to 954 955 the unit owners to determine the most acceptable correction. All 956 unit owners, the association, and the mortgagees of a first 957 mortgage of record must be joined as parties to the action. 958 Service of process on unit owners may be by publication, but the 959 plaintiff must furnish every unit owner not personally served 960 with process with a copy of the petition and final decree of the 961 court by certified mail, return receipt requested, at the unit 962 owner's last known residence address as reflected in the 963 association's official records. If an action to determine 964 whether the declaration or another condominium document complies 965 with the mandatory requirements for the formation of a 966 condominium is not brought within 3 years of the recording of 967 the certificate of a surveyor and mapper pursuant to s. 968 718.104(4)(e) or the recording of an instrument that transfers 969 title to a unit in the condominium which is not accompanied by a 970 recorded assignment of developer rights in favor of the grantee of such unit, whichever occurs first, the declaration and other 971 972 documents will effectively create a condominium, as of the date the declaration was recorded, regardless of whether the 973 974 documents substantially comply with the mandatory requirements of law. However, both before and after the expiration of this 3-975

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976	year period, the circuit court has jurisdiction to entertain a
977	petition permitted under this subsection for the correction of
978	the documentation, and other methods of amendment may be
979	utilized to correct the errors or omissions at any time.
980	Section 7. Paragraph (a) of subsection (11), paragraphs
981	(a), (c), and (g) of subsection (12), and subsection (13) of
982	section 718.111, Florida Statutes, are amended, paragraphs (g),
983	(h), and (i) are added to subsection (3) of that section, and
984	subsection (16) is added to that section, to read:
985	718.111 The association
986	(3) POWER TO MANAGE CONDOMINIUM PROPERTY AND TO CONTRACT,
987	SUE, AND BE SUED; CONFLICT OF INTEREST
988	(g) If an association contracts with a community
989	association manager or a community association management firm,
990	the community association manager or community association
991	management firm must possess all applicable licenses required by
992	part VIII of chapter 468. All board members or officers of an
993	association that contracts with a community association manager
994	or a community association management firm have a duty to ensure
995	that the community association manager or community association
996	management firm is properly licensed before entering into a
997	contract.
998	(h) If a contract is between a community association
999	manager and the association, and the community association
1000	manager has his or her license suspended or revoked during the

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1001 term of a contract with the association, the association may 1002 terminate the contract upon delivery of a written notice to the 1003 community association manager whose license has been revoked or 1004 suspended, effective on the date the community association 1005 manager became unlicensed.

<u>(i) If a community association management firm has its</u>
 <u>license suspended or revoked during the term of a contract with</u>
 <u>the association, the association may terminate the contract upon</u>
 <u>delivery of a written notice to the community association</u>
 <u>management firm whose license has been revoked or suspended,</u>
 <u>effective on the date the community association management firm</u>
 became unlicensed.

1013 (11)INSURANCE.-In order to protect the safety, health, 1014 and welfare of the people of this state of the State of Florida 1015 and to ensure consistency in the provision of insurance coverage 1016 to condominiums and their unit owners, this subsection applies 1017 to every residential condominium in this the state, regardless 1018 of the date of its declaration of condominium. It is the intent 1019 of the Legislature to encourage lower or stable insurance 1020 premiums for associations described in this subsection.

(a) Every condominium association shall have adequate
property insurance as determined under this paragraph,
regardless of any requirement in the declaration of condominium
for certain coverage by the association for full insurable
value, replacement cost, or similar coverage, must be based on

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1026 the replacement cost of the property to be insured as determined 1027 by an independent insurance appraisal or update of a prior 1028 appraisal. The replacement cost must be determined at least once 1029 every 36 months.

1030 1. An association or group of associations may provide
 adequate property insurance <u>as determined under this paragraph</u>
 through a self-insurance fund that complies with the
 requirements of ss. 624.460-624.488.

1034 2. <u>The amount of adequate insurance coverage for full</u> 1035 <u>insurable value, replacement cost, or similar coverage may be</u> 1036 <u>based on the replacement cost of the property to be insured, as</u> 1037 <u>determined by an independent insurance appraisal or an update of</u> 1038 <u>a previous appraisal. The replacement cost must be determined at</u> 1039 least once every 3 years, at minimum.

The association's obligation to obtain and association 1040 3. 1041 may also provide adequate property insurance coverage for a 1042 group of at least three communities created and operating under 1043 this chapter, chapter 719, chapter 720, or chapter 721 may be 1044 satisfied by obtaining and maintaining for such communities 1045 insurance coverage sufficient to cover an amount equal to the 1046 probable maximum loss for the communities for a 250-year 1047 windstorm event.

1048 <u>a.</u> Such probable maximum loss must be determined through 1049 the use of a competent model that has been accepted by the 1050 Florida Commission on Hurricane Loss Projection Methodology.

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1051 b. A policy or program providing such coverage may not be 1052 issued or renewed after July 1, 2008, unless it has been 1053 reviewed and approved by the Office of Insurance Regulation. The review and approval must include approval of the policy and 1054 1055 related forms pursuant to ss. 627.410 and 627.411, approval of the rates pursuant to s. 627.062, a determination that the loss 1056 1057 model approved by the commission was accurately and 1058 appropriately applied to the insured structures to determine the 1059 250-year probable maximum loss, and a determination that 1060 complete and accurate disclosure of all material provisions is provided to condominium unit owners before execution of the 1061 1062 agreement by a condominium association.

1063 <u>4.3.</u> When determining the adequate amount of property 1064 insurance coverage, the association may consider deductibles as 1065 determined by this subsection.

1066

(12) OFFICIAL RECORDS.-

(a) From the inception of the association, the association
shall maintain each of the following items, if applicable, which
constitutes the official records of the association:

1070 1. A copy of the plans, permits, warranties, and other 1071 items provided by the developer under s. 718.301(4).

1072 2. A <u>copy</u> photocopy of the recorded declaration of 1073 condominium of each condominium operated by the association and 1074 each amendment to each declaration.

1075

3. A copy photocopy of the recorded bylaws of the

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1076 association and each amendment to the bylaws.

1077 4. A certified copy of the articles of incorporation of
1078 the association, or other documents creating the association,
1079 and each amendment thereto.

1080 5. A copy of the current rules of the association. 1081 6. A book or books or electronic records that contain the 1082 minutes of all meetings of the association, the board of 1083 administration, any committee, and the unit owners, and a recording of all such meetings that are conducted by video 1084 1085 conference. If there are approved minutes for a meeting held by video conference, recordings of meetings that are conducted by 1086 1087 video conference must be maintained for at least 1 year after 1088 the date the video recording is posted as required under 1089 paragraph (g).

1090 7. A current roster of all unit owners and their mailing 1091 addresses, unit identifications, voting certifications, and, if 1092 known, telephone numbers. The association shall also maintain 1093 the e-mail addresses and facsimile numbers of unit owners 1094 consenting to receive notice by electronic transmission. In 1095 accordance with sub-subparagraph (c)5.e., the e-mail addresses 1096 and facsimile numbers are only accessible to unit owners if consent to receive notice by electronic transmission is 1097 1098 provided, or if the unit owner has expressly indicated that such personal information can be shared with other unit owners and 1099 the unit owner has not provided the association with a request 1100

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1101 to opt out of such dissemination with other unit owners. An association must ensure that the e-mail addresses and facsimile 1102 1103 numbers are only used for the business operation of the 1104 association and may not be sold or shared with outside third 1105 parties. If such personal information is included in documents 1106 that are released to third parties, other than unit owners, the 1107 association must redact such personal information before the 1108 document is disseminated. However, the association is not liable for an inadvertent disclosure of the e-mail address or facsimile 1109 1110 number for receiving electronic transmission of notices unless 1111 such disclosure was made with a knowing or intentional disregard 1112 of the protected nature of such information.

1113 8. All current insurance policies of the association and 1114 condominiums operated by the association.

9. A current copy of any management agreement, lease, or other contract to which the association is a party or under which the association or the unit owners have an obligation or responsibility.

1119 10. Bills of sale or transfer for all property owned by 1120 the association.

1121 11. Accounting records for the association and separate 1122 accounting records for each condominium that the association 1123 operates. Any person who knowingly or intentionally defaces or 1124 destroys such records, or who knowingly or intentionally fails 1125 to create or maintain such records, with the intent of causing

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1126 harm to the association or one or more of its members, is 1127 personally subject to a civil penalty pursuant to s. 1128 718.501(1)(e). The accounting records must include, but are not 1129 limited to:

1130 a. Accurate, itemized, and detailed records of all 1131 receipts and expenditures, including all bank statements and 1132 ledgers.

b. All invoices, transaction receipts, or deposit slips that substantiate any receipt or expenditure of funds by the association.

1136 c. A current account and a monthly, bimonthly, or 1137 quarterly statement of the account for each unit designating the 1138 name of the unit owner, the due date and amount of each 1139 assessment, the amount paid on the account, and the balance due.

1140 d. All audits, reviews, accounting statements, structural 1141 integrity reserve studies, and financial reports of the 1142 association or condominium. Structural integrity reserve studies 1143 must be maintained for at least 15 years after the study is 1144 completed.

e. All contracts for work to be performed. Bids for work to be performed are also considered official records and must be maintained by the association for at least 1 year after receipt of the bid.

1149 12. Ballots, sign-in sheets, voting proxies, and all other 1150 papers and electronic records relating to voting by unit owners,

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1151	which must be maintained for 1 year from the date of the
1152	election, vote, or meeting to which the document relates,
1153	notwithstanding paragraph (b).
1154	13. All rental records if the association is acting as
1155	agent for the rental of condominium units.
1156	14. A copy of the current question and answer sheet as
1157	described in s. 718.504.
1158	15. A copy of the inspection reports described in ss.
1159	553.899 and 718.301(4)(p) and any other inspection report
1160	relating to a structural or life safety inspection of
1161	condominium property. Such record must be maintained by the
1162	association for 15 years after receipt of the report.
1163	16. Bids for materials, equipment, or services.
1164	17. All affirmative acknowledgments made pursuant to s.
1165	718.121(4)(c).
1166	18. A copy of all building permits.
1167	19. A copy of all satisfactorily completed board member
1168	educational certificates.
1169	20. A copy of all affidavits required by this chapter.
1170	21.20. All other written records of the association not
1171	specifically included in the foregoing which are related to the
1172	operation of the association.
1173	(c)1.a. The official records of the association are open
1174	to inspection by any association member and any person
1175	authorized by an association member as a representative of such

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1176 member at all reasonable times. The right to inspect the records 1177 includes the right to make or obtain copies, at the reasonable 1178 expense, if any, of the member and of the person authorized by 1179 the association member as a representative of such member. A 1180 renter of a unit has a right to inspect and copy only the 1181 declaration of condominium, the association's bylaws and rules, 1182 and the inspection reports described in ss. 553.899 and 1183 718.301(4)(p). The association may adopt reasonable rules regarding the frequency, time, location, notice, and manner of 1184 1185 record inspections and copying but may not require a member to 1186 demonstrate any purpose or state any reason for the inspection. 1187 The failure of an association to provide the records within 10 1188 working days after receipt of a written request creates a 1189 rebuttable presumption that the association willfully failed to comply with this paragraph. A unit owner who is denied access to 1190 1191 official records is entitled to the actual damages or minimum 1192 damages for the association's willful failure to comply. Minimum 1193 damages are \$50 per calendar day for up to 10 days, beginning on 1194 the 11th working day after receipt of the written request. The failure to permit inspection entitles any person prevailing in 1195 1196 an enforcement action to recover reasonable attorney fees from the person in control of the records who, directly or 1197 1198 indirectly, knowingly denied access to the records. If the 1199 requested records are posted on an association's website, or are 1200 available for download through an application on a mobile

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1201 device, the association may fulfill its obligations under this 1202 paragraph by directing to the website or the application all 1203 persons authorized to request access.

1204 In response to a written request to inspect records, b. 1205 the association must simultaneously provide to the requestor a checklist of all records made available for inspection and 1206 1207 copying. The checklist must also identify any of the 1208 association's official records that were not made available to the requestor. An association must maintain a checklist provided 1209 1210 under this sub-subparagraph for 7 years. An association 1211 delivering a checklist pursuant to this sub-subparagraph creates 1212 a rebuttable presumption that the association has complied with 1213 this paragraph.

1214 2. A director or member of the board or association or a 1215 community association manager who willfully and knowingly or 1216 intentionally knowingly, willfully, and repeatedly violates 1217 subparagraph 1. commits a misdemeanor of the second degree, 1218 punishable as provided in s. 775.082 or s. 775.083, and must be 1219 removed from office and a vacancy declared. For purposes of this 1220 subparagraph, the term "repeatedly" means two or more violations 1221 within a 12-month period.

1222 3. <u>A Any</u> person who <u>willfully and</u> knowingly or 1223 intentionally defaces or destroys accounting records that are 1224 required by this chapter to be maintained during the period for 1225 which such records are required to be maintained, or who

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1226 willfully and knowingly or intentionally fails to create or 1227 maintain accounting records that are required to be created or 1228 maintained, with the intent of causing harm to the association or one or more of its members, commits a misdemeanor of the 1229 1230 first degree, punishable as provided in s. 775.082 or s. 1231 775.083; is personally subject to a civil penalty pursuant to s. 1232 718.501(1)(d); and must be removed from office and a vacancy 1233 declared.

4. A person who willfully and knowingly or intentionally 1234 1235 refuses to release or otherwise produce association records with 1236 the intent to avoid or escape detection, arrest, trial, or 1237 punishment for the commission of a crime, or to assist another 1238 person with such avoidance or escape, commits a felony of the 1239 third degree, punishable as provided in s. 775.082, s. 775.083, 1240 or s. 775.084, and must be removed from office and a vacancy 1241 declared.

1242 5. The association shall maintain an adequate number of 1243 copies of the declaration, articles of incorporation, bylaws, and rules, and all amendments to each of the foregoing, as well 1244 as the question and answer sheet as described in s. 718.504 and 1245 1246 the most recent annual financial statement and annual budget year-end financial information required under this section, on 1247 1248 the condominium property to ensure their availability to unit 1249 owners and prospective purchasers, and may charge its actual costs for preparing and furnishing these documents to those 1250

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1251 requesting the documents. An association shall allow a member or 1252 his or her authorized representative to use a portable device, 1253 including a smartphone, tablet, portable scanner, or any other technology capable of scanning or taking photographs, to make an 1254 1255 electronic copy of the official records in lieu of the 1256 association's providing the member or his or her authorized 1257 representative with a copy of such records. The association may 1258 not charge a member or his or her authorized representative for 1259 the use of a portable device. Notwithstanding this paragraph, 1260 the following records are not accessible to unit owners:

1261 Any record protected by the lawyer-client privilege as a. 1262 described in s. 90.502 and any record protected by the work-1263 product privilege, including a record prepared by an association 1264 attorney or prepared at the attorney's express direction, which 1265 reflects a mental impression, conclusion, litigation strategy, 1266 or legal theory of the attorney or the association, and which 1267 was prepared exclusively for civil or criminal litigation or for 1268 adversarial administrative proceedings, or which was prepared in 1269 anticipation of such litigation or proceedings until the 1270 conclusion of the litigation or proceedings.

b. Information obtained by an association in connection with the approval of the lease, sale, or other transfer of a unit.

1274 c. Personnel records of association or management company 1275 employees, including, but not limited to, disciplinary, payroll,

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1276 health, and insurance records. For purposes of this sub-1277 subparagraph, the term "personnel records" does not include 1278 written employment agreements with an association employee or 1279 management company, or budgetary or financial records that 1280 indicate the compensation paid to an association employee.

1281

d. Medical records of unit owners.

1282 e. Social security numbers, driver license numbers, credit 1283 card numbers, e-mail addresses, telephone numbers, facsimile numbers, emergency contact information, addresses of a unit 1284 1285 owner other than as provided to fulfill the association's notice 1286 requirements, and other personal identifying information of any 1287 person, excluding the person's name, unit designation, mailing 1288 address, property address, and any address, e-mail address, or 1289 facsimile number provided to the association to fulfill the 1290 association's notice requirements. Notwithstanding the 1291 restrictions in this sub-subparagraph, an association may print 1292 and distribute to unit owners a directory containing the name, 1293 unit address, and all telephone numbers of each unit owner. 1294 However, an owner may exclude his or her telephone numbers from 1295 the directory by so requesting in writing to the association. An 1296 owner may consent in writing to the disclosure of other contact 1297 information described in this sub-subparagraph. The association is not liable for the inadvertent disclosure of information that 1298 is protected under this sub-subparagraph if the information is 1299 included in an official record of the association and is 1300

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1301 voluntarily provided by an owner and not requested by the 1302 association.

f. Electronic security measures that are used by theassociation to safeguard data, including passwords.

1305 g. The software and operating system used by the 1306 association which allow the manipulation of data, even if the 1307 owner owns a copy of the same software used by the association. 1308 The data is part of the official records of the association.

h. All affirmative acknowledgments made pursuant to s.718.121(4)(c).

(g)1. By January 1, 2019, an association managing a 1311 1312 condominium with 150 or more units which does not contain 1313 timeshare units shall post digital copies of the documents 1314 specified in subparagraph 2. on its website or make such documents available through an application that can be 1315 1316 downloaded on a mobile device. Unless a shorter period is 1317 otherwise required, a document must be made available on the 1318 association's website or made available for download through an 1319 application on a mobile device within 30 days after the 1320 association receives or creates an official record specified in 1321 subparagraph 2. 1322 The association's website or application must be: a.

(I) An independent website, application, or web portal wholly owned and operated by the association; or

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(II) A website, application, or web portal operated by a

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third-party provider with whom the association owns, leases, rents, or otherwise obtains the right to operate a web page, subpage, web portal, collection of subpages or web portals, or an application which is dedicated to the association's activities and on which required notices, records, and documents may be posted or made available by the association.

b. The association's website or application must be accessible through the Internet and must contain a subpage, web portal, or other protected electronic location that is inaccessible to the general public and accessible only to unit owners and employees of the association.

1337 c. Upon a unit owner's written request, the association 1338 must provide the unit owner with a username and password and 1339 access to the protected sections of the association's website or 1340 application which contain any notices, records, or documents 1341 that must be electronically provided.

1342 2. A current copy of the following documents must be 1343 posted in digital format on the association's website or 1344 application:

a. The recorded declaration of condominium of eachcondominium operated by the association and each amendment toeach declaration.

b. The recorded bylaws of the association and eachamendment to the bylaws.

1350

c. The articles of incorporation of the association, or

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other documents creating the association, and each amendment to the articles of incorporation or other documents. The copy posted pursuant to this sub-subparagraph must be a copy of the articles of incorporation filed with the Department of State.
d. The rules of the association.

1356e. The approved minutes of all board of administration1357meetings over the preceding 12 months.

1358f. The video recording or a hyperlink to the video1359recording for all meetings of the association, the board of1360administration, any committee, and the unit owners which are1361conducted by video conference over the preceding 12 months.

1362 g.e. A list of all executory contracts or documents to 1363 which the association is a party or under which the association 1364 or the unit owners have an obligation or responsibility and, 1365 after bidding for the related materials, equipment, or services has closed, a list of bids received by the association within 1366 1367 the past year. Summaries of bids for materials, equipment, or 1368 services which exceed \$500 must be maintained on the website or 1369 application for 1 year. In lieu of summaries, complete copies of 1370 the bids may be posted.

1371h.f.The annual budget required by s. 718.112(2)(f) and1372any proposed budget to be considered at the annual meeting.

1373 <u>i.g.</u> The financial report required by subsection (13) and 1374 any monthly income or expense statement to be considered at a 1375 meeting.

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1376 <u>j.h.</u> The certification of each director required by s. 1377 718.112(2)(d)4.b.

1378 <u>k.i.</u> All contracts or transactions between the association
1379 and any director, officer, corporation, firm, or association
1380 that is not an affiliated condominium association or any other
1381 entity in which an association director is also a director or
1382 officer and financially interested.

1383 <u>l.j.</u> Any contract or document regarding a conflict of 1384 interest or possible conflict of interest as provided in ss. 1385 468.4335, 468.436(2)(b)6., and 718.3027(3).

m.k. The notice of any unit owner meeting and the agenda 1386 1387 for the meeting, as required by s. 718.112(2)(d)3., no later 1388 than 14 days before the meeting. The notice must be posted in 1389 plain view on the front page of the website or application, or 1390 on a separate subpage of the website or application labeled "Notices" which is conspicuously visible and linked from the 1391 1392 front page. The association must also post on its website or 1393 application any document to be considered and voted on by the 1394 owners during the meeting or any document listed on the agenda 1395 at least 7 days before the meeting at which the document or the 1396 information within the document will be considered.

1397 <u>n.l.</u> Notice of any board meeting, the agenda, and any 1398 other document required for the meeting as required by s. 1399 718.112(2)(c), which must be posted no later than the date 1400 required for notice under s. 718.112(2)(c).

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1401o.m.The inspection reports described in ss. 553.899 and1402718.301(4)(p) and any other inspection report relating to a1403structural or life safety inspection of condominium property.1404p.n.The association's most recent structural integrity

1405 reserve study, if applicable.

1406 <u>q.o.</u> Copies of all building permits issued for ongoing or 1407 planned construction.

1408

r. A copy of all affidavits required by this chapter.

1409 3. The association shall ensure that the information and 1410 records described in paragraph (c), which are not allowed to be 1411 accessible to unit owners, are not posted on the association's 1412 website or application. If protected information or information 1413 restricted from being accessible to unit owners is included in 1414 documents that are required to be posted on the association's website or application, the association shall ensure the 1415 information is redacted before posting the documents. 1416 1417 Notwithstanding the foregoing, the association or its agent is 1418 not liable for disclosing information that is protected or 1419 restricted under this paragraph unless such disclosure was made with a knowing or intentional disregard of the protected or 1420 1421 restricted nature of such information.

1422 4. The failure of the association to post information
1423 required under subparagraph 2. is not in and of itself
1424 sufficient to invalidate any action or decision of the
1425 association's board or its committees.

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1426 FINANCIAL REPORTING .- Within 90 days after the end of (13)1427 the fiscal year, or annually on a date provided in the bylaws, 1428 the association shall prepare and complete, or contract for the preparation and completion of, a financial report for the 1429 1430 preceding fiscal year. Within 21 days after the final financial 1431 report is completed by the association or received from the 1432 third party, but not later than 180 $\frac{120}{120}$ days after the end of 1433 the fiscal year or other date as provided in the bylaws, the association shall deliver to each unit owner by United States 1434 1435 mail or personal delivery at the mailing address, property 1436 address, e-mail address, or facsimile number provided to fulfill 1437 the association's notice requirements, a copy of the most recent 1438 financial report, or and a notice that a copy of the most recent 1439 financial report will be, as requested by the owner, mailed, or hand delivered, or electronically delivered via the Internet to 1440 1441 the unit owner, without charge, within 5 business days after 1442 receipt of a written request from the unit owner. Evidence of 1443 compliance with this delivery requirement must be made by an affidavit executed by an officer or director of the association. 1444 The division shall adopt rules setting forth uniform accounting 1445 1446 principles and standards to be used by all associations and addressing the financial reporting requirements for 1447 multicondominium associations. The rules must include, but not 1448 be limited to, standards for presenting a summary of association 1449 reserves, including a good faith estimate disclosing the annual 1450

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amount of reserve funds that would be necessary for the association to fully fund reserves for each reserve item based on the straight-line accounting method. This disclosure is not applicable to reserves funded via the pooling method. In adopting such rules, the division shall consider the number of members and annual revenues of an association. Financial reports shall be prepared as follows:

(a) An association that meets the criteria of this
paragraph shall prepare a complete set of financial statements
in accordance with generally accepted accounting principles. The
financial statements must be based upon the association's total
annual revenues, as follows:

1463 1. An association with total annual revenues of \$150,000 1464 or more, but less than \$300,000, shall prepare compiled 1465 financial statements.

1466 2. An association with total annual revenues of at least 1467 \$300,000, but less than \$500,000, shall prepare reviewed 1468 financial statements.

1469 3. An association with total annual revenues of \$500,0001470 or more shall prepare audited financial statements.

1471 (b)1. An association with total annual revenues of less 1472 than \$150,000 shall prepare a report of cash receipts and 1473 expenditures.

1474 2. A report of cash receipts and disbursements must1475 disclose the amount of receipts by accounts and receipt

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1476 classifications and the amount of expenses by accounts and 1477 expense classifications, including, but not limited to, the 1478 following, as applicable: costs for security, professional and 1479 management fees and expenses, taxes, costs for recreation 1480 facilities, expenses for refuse collection and utility services, expenses for lawn care, costs for building maintenance and 1481 1482 repair, insurance costs, administration and salary expenses, and 1483 reserves accumulated and expended for capital expenditures, deferred maintenance, and any other category for which the 1484 1485 association maintains reserves. (c) An association may prepare, without a meeting of or 1486 1487 approval by the unit owners: 1488 Compiled, reviewed, or audited financial statements, if 1. 1489 the association is required to prepare a report of cash receipts and expenditures; 1490 Reviewed or audited financial statements, if the 1491 2. 1492 association is required to prepare compiled financial

1493 statements; or

1494 3. Audited financial statements if the association is1495 required to prepare reviewed financial statements.

(d) If approved by a majority <u>vote</u> of <u>all</u> the voting
interests present at a properly called meeting of the
association, an association may prepare:

1499 1. A report of cash receipts and expenditures in lieu of a 1500 compiled, reviewed, or audited financial statement;

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1501 A report of cash receipts and expenditures or a 2. 1502 compiled financial statement in lieu of a reviewed or audited 1503 financial statement; or 1504 3. A report of cash receipts and expenditures, a compiled 1505 financial statement, or a reviewed financial statement in lieu 1506 of an audited financial statement. 1507 1508 Such meeting and approval must occur before the end of the 1509 fiscal year and is effective only for the fiscal year in which 1510 the vote is taken. An association may not prepare a financial 1511 report pursuant to this paragraph for consecutive fiscal years. 1512 If the developer has not turned over control of the association, 1513 all unit owners, including the developer, may vote on issues 1514 related to the preparation of the association's financial reports, from the date of incorporation of the association 1515 through the end of the second fiscal year after the fiscal year 1516 1517 in which the certificate of a surveyor and mapper is recorded 1518 pursuant to s. 718.104(4)(e) or an instrument that transfers 1519 title to a unit in the condominium which is not accompanied by a 1520 recorded assignment of developer rights in favor of the grantee 1521 of such unit is recorded, whichever occurs first. Thereafter, all unit owners except the developer may vote on such issues 1522 1523 until control is turned over to the association by the developer. Any audit or review prepared under this section shall 1524 be paid for by the developer if done before turnover of control 1525

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1526 of the association.

1527 A unit owner may provide written notice to the (e) 1528 division of the association's failure to mail or hand deliver him or her a copy of the most recent financial report within 5 1529 1530 business days after he or she submitted a written request to the 1531 association for a copy of such report. If the division 1532 determines that the association failed to mail or hand deliver a 1533 copy of the most recent financial report to the unit owner, the division shall provide written notice to the association that 1534 1535 the association must mail or hand deliver a copy of the most 1536 recent financial report to the unit owner and the division 1537 within 5 business days after it receives such notice from the 1538 division. An association that fails to comply with the 1539 division's request may not waive the financial reporting 1540 requirement provided in paragraph (d) for the fiscal year in which the unit owner's request was made and the following fiscal 1541 1542 year. A financial report received by the division pursuant to 1543 this paragraph shall be maintained, and the division shall 1544 provide a copy of such report to an association member upon his 1545 or her request.

1546

(16) INVESTMENT OF ASSOCIATION FUNDS.-

1547 (a) A board shall, in fulfilling its duty to manage
 1548 operating and reserve funds of its association, use best efforts
 1549 to make prudent investment decisions that carefully consider
 1550 risk and return in an effort to maximize returns on invested

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1551	funds.
1552	(b) An association, including a multicondominium
1553	association, may invest reserve funds in one or any combination
1554	of certificates of deposit or in depository accounts at a
1555	community bank, savings bank, commercial bank, savings and loan
1556	association, or credit union without a vote of the unit owners.
1557	Section 8. Paragraphs (b) through (g) of subsection (2) of
1558	section 718.112, Florida Statutes, are amended to read:
1559	718.112 Bylaws
1560	(2) REQUIRED PROVISIONSThe bylaws shall provide for the
1561	following and, if they do not do so, shall be deemed to include
1562	the following:
1563	(b) Quorum; voting requirements; proxies
1564	1. Unless a lower number is provided in the bylaws, the
1565	percentage of voting interests required to constitute a quorum
1566	at a meeting of the members is a majority of the voting
1567	interests. Unless otherwise provided in this chapter or in the
1568	declaration, articles of incorporation, or bylaws, and except as
1569	provided in subparagraph (d)4., decisions shall be made by a
1570	majority of the voting interests represented at a meeting at
1571	which a quorum is present.
1572	2. Except as specifically otherwise provided herein, unit
1573	owners in a residential condominium may not vote by general
1574	proxy, but may vote by limited proxies substantially conforming
1575	to a limited proxy form adopted by the division. A voting

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1576 interest or consent right allocated to a unit owned by the 1577 association may not be exercised or considered for any purpose, 1578 whether for a quorum, an election, or otherwise. Limited proxies 1579 and general proxies may be used to establish a quorum. Limited 1580 proxies shall be used for votes taken to waive or reduce 1581 reserves in accordance with subparagraph (f)2.; for votes taken 1582 to waive the financial reporting requirements of s. 718.111(13); 1583 for votes taken to amend the declaration pursuant to s. 718.110; for votes taken to amend the articles of incorporation or bylaws 1584 1585 pursuant to this section; and for any other matter for which 1586 this chapter requires or permits a vote of the unit owners. 1587 Except as provided in paragraph (d), a proxy, limited or general, may not be used in the election of board members in a 1588 1589 residential condominium. General proxies may be used for other 1590 matters for which limited proxies are not required, and may be 1591 used in voting for nonsubstantive changes to items for which a 1592 limited proxy is required and given. Notwithstanding this 1593 subparagraph, unit owners may vote in person at unit owner 1594 meetings. This subparagraph does not limit the use of general 1595 proxies or require the use of limited proxies for any agenda 1596 item or election at any meeting of a timeshare condominium 1597 association or a nonresidential condominium association.

1598 3. A proxy given is effective only for the specific
1599 meeting for which originally given and any lawfully adjourned
1600 meetings thereof. A proxy is not valid longer than 90 days after

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1601 the date of the first meeting for which it was given. Each proxy 1602 is revocable at any time at the pleasure of the unit owner 1603 executing it.

1604 4. A member of the board of administration or a committee 1605 may submit in writing his or her agreement or disagreement with 1606 any action taken at a meeting that the member did not attend. 1607 This agreement or disagreement may not be used as a vote for or 1608 against the action taken or to create a quorum.

1609 5. A board meeting may be conducted in person or by video 1610 conference. A board or committee member's participation in a 1611 meeting via telephone, real-time videoconferencing, or similar 1612 real-time electronic or video communication counts toward a quorum, and such member may vote as if physically present. A 1613 1614 speaker must be used so that the conversation of such members 1615 may be heard by the board or committee members attending in 1616 person as well as by any unit owners present at a meeting. The 1617 division shall adopt rules pursuant to ss. 120.536 and 120.54 1618 governing the requirements for meetings.

(c) Board of administration meetings.-In a residential condominium association of more than 10 units, the board of administration shall meet at least once each quarter. At least four times each year, the meeting agenda must include an opportunity for members to ask questions of the board. Meetings of the board of administration at which a quorum of the members is present are open to all unit owners. Members of the board of

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1626 administration may use e-mail as a means of communication but 1627 may not cast a vote on an association matter via e-mail. A unit 1628 owner may tape record or videotape the meetings. The right to 1629 attend such meetings includes the right to speak at such 1630 meetings with reference to all designated agenda items and the 1631 right to ask questions relating to reports on the status of 1632 construction or repair projects, the status of revenues and 1633 expenditures during the current fiscal year, and other issues affecting the condominium. The division shall adopt reasonable 1634 1635 rules governing the tape recording and videotaping of the meeting. The association may adopt written reasonable rules 1636 1637 governing the frequency, duration, and manner of unit owner 1638 statements.

1639 1. Adequate notice of all board meetings, which must 1640 specifically identify all agenda items, must be posted 1641 conspicuously on the condominium property at least 48 continuous 1642 hours before the meeting except in an emergency. If the board 1643 meeting is to be conducted via video conference, the notice must 1644 state that such meeting will be via video conference and must 1645 include a hyperlink and a conference telephone number for unit 1646 owners to attend the meeting via video conference, as well as 1647 the address of the physical location where the unit owners can attend the meeting in person. If the meeting is conducted via 1648 video conference, it must be recorded and such recording must be 1649 maintained as an official record of the association. If 20 1650

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1651 percent of the voting interests petition the board to address an 1652 item of business, the board, within 60 days after receipt of the 1653 petition, shall place the item on the agenda at its next regular board meeting or at a special meeting called for that purpose. 1654 1655 An item not included on the notice may be taken up on an emergency basis by a vote of at least a majority plus one of the 1656 1657 board members. Such emergency action must be noticed and 1658 ratified at the next regular board meeting. Written notice of a meeting at which a nonemergency special assessment or an 1659 1660 amendment to rules regarding unit use will be considered must be 1661 mailed, delivered, or electronically transmitted to the unit 1662 owners and posted conspicuously on the condominium property at 1663 least 14 days before the meeting. Evidence of compliance with 1664 this 14-day notice requirement must be made by an affidavit 1665 executed by the person providing the notice and filed with the official records of the association. 1666

1667 2. Upon notice to the unit owners, the board shall, by 1668 duly adopted rule, designate a specific location on the 1669 condominium property at which all notices of board meetings must 1670 be posted. If there is no condominium property at which notices 1671 can be posted, notices shall be mailed, delivered, or electronically transmitted to each unit owner at least 14 days 1672 1673 before the meeting. In lieu of or in addition to the physical posting of the notice on the condominium property, the 1674 1675 association may, by reasonable rule, adopt a procedure for

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1676 conspicuously posting and repeatedly broadcasting the notice and 1677 the agenda on a closed-circuit cable television system serving 1678 the condominium association. However, if broadcast notice is used in lieu of a notice physically posted on condominium 1679 1680 property, the notice and agenda must be broadcast at least four 1681 times every broadcast hour of each day that a posted notice is 1682 otherwise required under this section. If broadcast notice is 1683 provided, the notice and agenda must be broadcast in a manner and for a sufficient continuous length of time so as to allow an 1684 1685 average reader to observe the notice and read and comprehend the 1686 entire content of the notice and the agenda. In addition to any 1687 of the authorized means of providing notice of a meeting of the board, the association may, by rule, adopt a procedure for 1688 1689 conspicuously posting the meeting notice and the agenda on a 1690 website serving the condominium association for at least the 1691 minimum period of time for which a notice of a meeting is also 1692 required to be physically posted on the condominium property. 1693 Any rule adopted shall, in addition to other matters, include a 1694 requirement that the association send an electronic notice in 1695 the same manner as a notice for a meeting of the members, which 1696 must include a hyperlink to the website at which the notice is 1697 posted, to unit owners whose e-mail addresses are included in the association's official records. 1698

16993. Notice of any meeting in which regular or special1700assessments against unit owners are to be considered must

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1701 specifically state that assessments will be considered and 1702 provide the estimated cost and description of the purposes for 1703 such assessments. If an agenda item relates to the approval of a 1704 contract for goods or services, a copy of the contract must be 1705 provided with the notice and be made available for inspection 1706 and copying upon a written request from a unit owner or made 1707 available on the association's website or through an application 1708 that can be downloaded on a mobile device.

4. Meetings of a committee to take final action on behalf of the board or make recommendations to the board regarding the association budget are subject to this paragraph. Meetings of a committee that does not take final action on behalf of the board or make recommendations to the board regarding the association budget are subject to this section, unless those meetings are exempted from this section by the bylaws of the association.

1716 5. Notwithstanding any other law, the requirement that 1717 board meetings and committee meetings be open to the unit owners 1718 does not apply to:

1719 a. Meetings between the board or a committee and the 1720 association's attorney, with respect to proposed or pending 1721 litigation, if the meeting is held for the purpose of seeking or 1722 rendering legal advice; or

b. Board meetings held for the purpose of discussingpersonnel matters.

1725

(d) Unit owner meetings.-

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1750	<u>3.2. Unless the bylaws provide otherwise, a vacancy on the</u>
1749	for meetings.
1748	pursuant to ss. 120.536 and 120.54 governing the requirements
1747	record of the association. The division shall adopt rules
1746	recorded and such recording must be maintained as an official
1745	conducted via video conference, the video conference must be
1744	county as the condominium property. If the unit owner meeting is
	within 15 miles of the condominium property or within the same
1742	
1742	bylaws are silent as to the location, the meeting must be held
1741	location must be provided in the association bylaws and, if the
1740	physical location where unit owners can attend the meeting. The
1739	board of administration must be physically present at the
1738	conducted via video conference, a quorum of the members of the
1737	conference. If the annual meeting of the unit owners is
1736	the unit owners, may be conducted in person or via video
1735	2. Unit owner meetings, including the annual meeting of
1734	manner provided in s. 718.128.
1733	video conference, a unit owner may vote electronically in the
1732	timeshare condominium. If a unit owner meeting is conducted via
1731	requirement does not apply to an association governing a
1730	same county as the condominium property. However, such distance
1729	within <u>15</u> 45 miles of the condominium property <u>or within the</u>
1728	bylaws are silent as to the location, the meeting must be held
1727	the location provided in the association bylaws and, if the
1726	1. An annual meeting of the unit owners must be held at

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1751 board caused by the expiration of a director's term must be 1752 filled by electing a new board member, and the election must be 1753 by secret ballot. An election is not required if the number of vacancies equals or exceeds the number of candidates. For 1754 1755 purposes of this paragraph, the term "candidate" means an eligible person who has timely submitted the written notice, as 1756 1757 described in sub-subparagraph 4.a., of his or her intention to 1758 become a candidate. Except in a timeshare or nonresidential 1759 condominium, or if the staggered term of a board member does not 1760 expire until a later annual meeting, or if all members' terms 1761 would otherwise expire but there are no candidates, the terms of 1762 all board members expire at the annual meeting, and such members 1763 may stand for reelection unless prohibited by the bylaws. Board 1764 members may serve terms longer than 1 year if permitted by the 1765 bylaws or articles of incorporation. A board member may not 1766 serve more than 8 consecutive years unless approved by an 1767 affirmative vote of unit owners representing two-thirds of all 1768 votes cast in the election or unless there are not enough 1769 eligible candidates to fill the vacancies on the board at the 1770 time of the vacancy. Only board service that occurs on or after 1771 July 1, 2018, may be used when calculating a board member's term 1772 limit. If the number of board members whose terms expire at the 1773 annual meeting equals or exceeds the number of candidates, the candidates become members of the board effective upon the 1774 adjournment of the annual meeting. Unless the bylaws provide 1775

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1776 otherwise, any remaining vacancies shall be filled by the 1777 affirmative vote of the majority of the directors making up the 1778 newly constituted board even if the directors constitute less than a quorum or there is only one director. In a residential 1779 1780 condominium association of more than 10 units or in a 1781 residential condominium association that does not include 1782 timeshare units or timeshare interests, co-owners of a unit may 1783 not serve as members of the board of directors at the same time unless they own more than one unit or unless there are not 1784 1785 enough eligible candidates to fill the vacancies on the board at 1786 the time of the vacancy. A unit owner in a residential 1787 condominium desiring to be a candidate for board membership must 1788 comply with sub-subparagraph 4.a. and must be eligible to be a 1789 candidate to serve on the board of directors at the time of the 1790 deadline for submitting a notice of intent to run in order to 1791 have his or her name listed as a proper candidate on the ballot 1792 or to serve on the board. A person who has been suspended or 1793 removed by the division under this chapter, or who is delinquent 1794 in the payment of any assessment due to the association, is not 1795 eligible to be a candidate for board membership and may not be 1796 listed on the ballot. For purposes of this paragraph, a person is delinquent if a payment is not made by the due date as 1797 1798 specifically identified in the declaration of condominium, bylaws, or articles of incorporation. If a due date is not 1799 specifically identified in the declaration of condominium, 1800

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1801 bylaws, or articles of incorporation, the due date is the first 1802 day of the assessment period. A person who has been convicted of 1803 any felony in this state or in a United States District or 1804 Territorial Court, or who has been convicted of any offense in 1805 another jurisdiction which would be considered a felony if 1806 committed in this state, is not eligible for board membership 1807 unless such felon's civil rights have been restored for at least 1808 5 years as of the date such person seeks election to the board. The validity of an action by the board is not affected if it is 1809 1810 later determined that a board member is ineligible for board 1811 membership due to having been convicted of a felony. This 1812 subparagraph does not limit the term of a member of the board of 1813 a nonresidential or timeshare condominium.

4.3. The bylaws must provide the method of calling 1814 meetings of unit owners, including annual meetings. Written 1815 1816 notice of an annual meeting must include an agenda; be mailed, 1817 hand delivered, or electronically transmitted to each unit owner 1818 at least 14 days before the annual meeting; and be posted in a conspicuous place on the condominium property or association 1819 property at least 14 continuous days before the annual meeting. 1820 1821 Written notice of a meeting other than an annual meeting must 1822 include an agenda; be mailed, hand delivered, or electronically 1823 transmitted to each unit owner; and be posted in a conspicuous place on the condominium property or association property within 1824 the timeframe specified in the bylaws. If the bylaws do not 1825

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1826 specify a timeframe for written notice of a meeting other than 1827 an annual meeting, notice must be provided at least 14 1828 continuous days before the meeting. Upon notice to the unit owners, the board shall, by duly adopted rule, designate a 1829 1830 specific location on the condominium property or association 1831 property at which all notices of unit owner meetings must be 1832 posted. This requirement does not apply if there is no 1833 condominium property for posting notices. In lieu of, or in In addition to, the physical posting of meeting notices, the 1834 1835 association may, by reasonable rule, adopt a procedure for 1836 conspicuously posting and repeatedly broadcasting the notice and 1837 the agenda on a closed-circuit cable television system serving 1838 the condominium association. However, if broadcast notice is 1839 used in lieu of a notice posted physically on the condominium 1840 property, the notice and agenda must be broadcast at least four 1841 times every broadcast hour of each day that a posted notice is otherwise required under this section. If broadcast notice is 1842 1843 provided, the notice and agenda must be broadcast in a manner 1844 and for a sufficient continuous length of time so as to allow an 1845 average reader to observe the notice and read and comprehend the 1846 entire content of the notice and the agenda. In addition to any of the authorized means of providing notice of a meeting of the 1847 board, the association may, by rule, adopt a procedure for 1848 conspicuously posting the meeting notice and the agenda on a 1849 website serving the condominium association for at least the 1850

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1851 minimum period of time for which a notice of a meeting is also 1852 required to be physically posted on the condominium property. 1853 Any rule adopted shall, in addition to other matters, include a requirement that the association send an electronic notice in 1854 1855 the same manner as a notice for a meeting of the members, which 1856 must include a hyperlink to the website at which the notice is 1857 posted, to unit owners whose e-mail addresses are included in 1858 the association's official records. Unless a unit owner waives 1859 in writing the right to receive notice of the annual meeting, 1860 such notice must be hand delivered, mailed, or electronically transmitted to each unit owner. Notice for meetings and notice 1861 1862 for all other purposes must be mailed to each unit owner at the 1863 address last furnished to the association by the unit owner, or 1864 hand delivered to each unit owner. However, if a unit is owned 1865 by more than one person, the association must provide notice to 1866 the address that the developer identifies for that purpose and 1867 thereafter as one or more of the owners of the unit advise the 1868 association in writing, or if no address is given or the owners 1869 of the unit do not agree, to the address provided on the deed of 1870 record. An officer of the association, or the manager or other 1871 person providing notice of the association meeting, must provide 1872 an affidavit or United States Postal Service certificate of 1873 mailing, to be included in the official records of the 1874 association affirming that the notice was mailed or hand delivered in accordance with this provision. 1875

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5.4. The members of the board of a residential condominium

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1877 shall be elected by written ballot or voting machine. Proxies 1878 may not be used in electing the board in general elections or elections to fill vacancies caused by recall, resignation, or 1879 1880 otherwise, unless otherwise provided in this chapter. This 1881 subparagraph does not apply to an association governing a 1882 timeshare condominium. 1883 a. At least 60 days before a scheduled election, the association shall mail, deliver, or electronically transmit, by 1884 1885 separate association mailing or included in another association mailing, delivery, or transmission, including regularly 1886 1887 published newsletters, to each unit owner entitled to a vote, a first notice of the date of the election. A unit owner or other 1888 1889 eligible person desiring to be a candidate for the board must 1890 give written notice of his or her intent to be a candidate to 1891 the association at least 40 days before a scheduled election. 1892 Together with the written notice and agenda as set forth in 1893 subparagraph 3., the association shall mail, deliver, or 1894 electronically transmit a second notice of the election to all 1895 unit owners entitled to vote, together with a ballot that lists 1896 all candidates not less than 14 days or more than 34 days before the date of the election. Upon request of a candidate, an 1897 1898 information sheet, no larger than 8 1/2 inches by 11 inches, which must be furnished by the candidate at least 35 days before 1899 the election, must be included with the mailing, delivery, or 1900

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1901 transmission of the ballot, with the costs of mailing, delivery, or electronic transmission and copying to be borne by the 1902 1903 association. The association is not liable for the contents of the information sheets prepared by the candidates. In order to 1904 1905 reduce costs, the association may print or duplicate the information sheets on both sides of the paper. The division 1906 1907 shall by rule establish voting procedures consistent with this 1908 sub-subparagraph, including rules establishing procedures for 1909 giving notice by electronic transmission and rules providing for 1910 the secrecy of ballots. Elections shall be decided by a 1911 plurality of ballots cast. There is no quorum requirement; 1912 however, at least 20 percent of the eligible voters must cast a 1913 ballot in order to have a valid election. A unit owner may not 1914 authorize any other person to vote his or her ballot, and any ballots improperly cast are invalid. A unit owner who violates 1915 1916 this provision may be fined by the association in accordance 1917 with s. 718.303. A unit owner who needs assistance in casting 1918 the ballot for the reasons stated in s. 101.051 may obtain such 1919 assistance. The regular election must occur on the date of the annual meeting. Notwithstanding this sub-subparagraph, an 1920 1921 election is not required unless more candidates file notices of 1922 intent to run or are nominated than board vacancies exist.

1923 b. A director of a board of an association of a 1924 residential condominium shall:

1925

(I) Certify in writing to the secretary of the association

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that he or she has read the association's declaration of 1927 condominium, articles of incorporation, bylaws, and current 1928 written policies; that he or she will work to uphold such documents and policies to the best of his or her ability; and 1929 that he or she will faithfully discharge his or her fiduciary 1930 1931 responsibility to the association's members. 1932 (II)Submit to the secretary of the association a 1933 certificate of having satisfactorily completed the educational curriculum administered by the division or a division-approved 1934 1935 condominium education provider. The educational curriculum must be at least 4 hours long and include instruction on milestone 1936 1937 inspections, structural integrity reserve studies, elections, 1938 recordkeeping, financial literacy and transparency, levying of 1939 fines, and notice and meeting requirements. 1940 Each newly elected or appointed director must submit to the 1941 1942 secretary of the association the written certification and 1943 educational certificate within 1 year before being elected or 1944 appointed or 90 days after the date of election or appointment. 1945 A director of an association of a residential condominium who 1946 was elected or appointed before July 1, 2024, must comply with the written certification and educational certificate 1947 1948 requirements in this sub-subparagraph by June 30, 2025. The written certification and educational certificate is valid for 7 1949 1950 years after the date of issuance and does not have to be

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1951 resubmitted as long as the director serves on the board without 1952 interruption during the 7-year period. A director who is 1953 appointed by the developer may satisfy the educational certificate requirement in sub-sub-subparagraph (II) for any 1954 1955 subsequent appointment to a board by a developer within 7 years after the date of issuance of the most recent educational 1956 1957 certificate, including any interruption of service on a board or 1958 appointment to a board in another association within that 7-year 1959 period. One year after submission of the most recent written 1960 certification and educational certificate, and annually 1961 thereafter, a director of an association of a residential 1962 condominium must submit to the secretary of the association a 1963 certificate of having satisfactorily completed at least 1 hour 1964 of continuing education administered by the division, or a 1965 division-approved condominium education provider, relating to 1966 any recent changes to this chapter and the related 1967 administrative rules during the past year. A director of an 1968 association of a residential condominium who fails to timely 1969 file the written certification and educational certificate is 1970 suspended from service on the board until he or she complies 1971 with this sub-subparagraph. The board may temporarily fill the 1972 vacancy during the period of suspension. The secretary shall cause the association to retain a director's written 1973 certification and educational certificate for inspection by the 1974 members for 7 years after a director's election or the duration 1975

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1976 of the director's uninterrupted tenure, whichever is longer. 1977 Failure to have such written certification and educational 1978 certificate on file does not affect the validity of any board 1979 action.

1980c. Any challenge to the election process must be commenced1981within 60 days after the election results are announced.

1982 6.5. Any approval by unit owners called for by this 1983 chapter or the applicable declaration or bylaws, including, but not limited to, the approval requirement in s. 718.111(8), must 1984 be made at a duly noticed meeting of unit owners and is subject 1985 to all requirements of this chapter or the applicable 1986 1987 condominium documents relating to unit owner decisionmaking, 1988 except that unit owners may take action by written agreement, 1989 without meetings, on matters for which action by written 1990 agreement without meetings is expressly allowed by the applicable bylaws or declaration or any law that provides for 1991 1992 such action.

1993 7.6. Unit owners may waive notice of specific meetings if 1994 allowed by the applicable bylaws or declaration or any law. 1995 Notice of meetings of the board of administration; unit owner 1996 meetings, except unit owner meetings called to recall board 1997 members under paragraph (1); and committee meetings may be given by electronic transmission to unit owners who consent to receive 1998 notice by electronic transmission. A unit owner who consents to 1999 2000 receiving notices by electronic transmission is solely

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2001 responsible for removing or bypassing filters that block receipt 2002 of mass e-mails sent to members on behalf of the association in 2003 the course of giving electronic notices.

2004 <u>8.7.</u> Unit owners have the right to participate in meetings
2005 of unit owners with reference to all designated agenda items.
2006 However, the association may adopt reasonable rules governing
2007 the frequency, duration, and manner of unit owner participation.

2008 <u>9.8.</u> A unit owner may tape record or videotape a meeting 2009 of the unit owners subject to reasonable rules adopted by the 2010 division.

10.9. Unless otherwise provided in the bylaws, any vacancy 2011 2012 occurring on the board before the expiration of a term may be 2013 filled by the affirmative vote of the majority of the remaining 2014 directors, even if the remaining directors constitute less than a quorum, or by the sole remaining director. In the alternative, 2015 2016 a board may hold an election to fill the vacancy, in which case 2017 the election procedures must conform to sub-subparagraph 4.a. 2018 unless the association governs 10 units or fewer and has opted 2019 out of the statutory election process, in which case the bylaws 2020 of the association control. Unless otherwise provided in the 2021 bylaws, a board member appointed or elected under this section shall fill the vacancy for the unexpired term of the seat being 2022 filled. Filling vacancies created by recall is governed by 2023 paragraph (1) and rules adopted by the division. 2024 2025 11.10. This chapter does not limit the use of general or

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2026 limited proxies, require the use of general or limited proxies, 2027 or require the use of a written ballot or voting machine for any 2028 agenda item or election at any meeting of a timeshare 2029 condominium association or nonresidential condominium 2030 association.

2032 Notwithstanding subparagraph (b)2. and sub-subparagraph 4.a., an association of 10 or fewer units may, by affirmative vote of a 2033 2034 majority of the total voting interests, provide for different 2035 voting and election procedures in its bylaws, which may be by a proxy specifically delineating the different voting and election 2036 2037 procedures. The different voting and election procedures may 2038 provide for elections to be conducted by limited or general 2039 proxy.

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2031

(e) Budget meeting.-

2041 1. Any meeting at which a proposed annual budget of an 2042 association will be considered by the board or unit owners shall 2043 be open to all unit owners. A meeting of the board or unit 2044 owners at which a proposed annual association budget will be 2045 considered may be conducted by video conference. The division 2046 shall adopt rules pursuant to ss. 120.536 and 120.54 governing 2047 the requirements for such meetings. A sound transmitting device 2048 must be used so that the conversation of such members may be 2049 heard by the board or committee members attending in person, as 2050 well as any unit owners present at the meeting. At least 14 days

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2051 before prior to such a meeting, the board shall hand deliver to 2052 each unit owner, mail to each unit owner at the address last 2053 furnished to the association by the unit owner, or electronically transmit to the location furnished by the unit 2054 2055 owner for that purpose a notice of such meeting and a copy of 2056 the proposed annual budget. An officer or manager of the 2057 association, or other person providing notice of such meeting, 2058 shall execute an affidavit evidencing compliance with such 2059 notice requirement, and such affidavit shall be filed among the official records of the association. 2060

2061 2.a. If a board proposes adopts in any fiscal year an 2062 annual budget which requires assessments against unit owners 2063 which exceed 115 percent of assessments for the preceding fiscal 2064 year, the board shall simultaneously propose a substitute budget 2065 that does not include any discretionary expenditures that are 2066 not required to be in the budget. The substitute budget must be 2067 proposed at the budget meeting before the conduct a special 2068 meeting of the unit owners to consider a substitute budget if 2069 the board receives, within 21 days after adoption of the annual 2070 budget, a written request for a special meeting from at least 10 2071 percent of all voting interests. The special meeting shall be conducted within 60 days after adoption of the annual budget. At 2072 2073 least 14 days before such budget meeting in which a substitute 2074 budget will be proposed prior to such special meeting, the board 2075 shall hand deliver to each unit owner, or mail to each unit

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2076 owner at the address last furnished to the association, a notice 2077 of the meeting. An officer or manager of the association, or 2078 other person providing notice of such meeting shall execute an 2079 affidavit evidencing compliance with this notice requirement, 2080 and such affidavit shall be filed among the official records of 2081 the association. Unit owners must may consider and may adopt a 2082 substitute budget at the special meeting. A substitute budget is 2083 adopted if approved by a majority of all voting interests unless 2084 the bylaws require adoption by a greater percentage of voting 2085 interests. If there is not a quorum at the special meeting or a substitute budget is not adopted, the annual budget previously 2086 2087 initially proposed adopted by the board may be adopted shall take effect as scheduled. 2088

2089 Any determination of whether assessments exceed 115 b. 2090 percent of assessments for the prior fiscal year shall exclude 2091 any authorized provision for required reasonable reserves for 2092 repair or replacement of the condominium property, anticipated 2093 expenses of the association which the board does not expect to 2094 be incurred on a regular or annual basis for the repair, 2095 maintenance, or replacement of the items listed in paragraph 2096 (g), and insurance premiums, or assessments for betterments to 2097 the condominium property.

2098 c. If the developer controls the board, assessments <u>may</u>
2099 shall not exceed 115 percent of assessments for the prior fiscal
2100 year unless approved by a majority of all voting interests.

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2101

(f) Annual budget.-

2102 The proposed annual budget of estimated revenues and 1. 2103 expenses must be detailed and must show the amounts budgeted by accounts and expense classifications, including, at a minimum, 2104 2105 any applicable expenses listed in s. 718.504(21). The board 2106 shall adopt the annual budget at least 14 days before the start 2107 of the association's fiscal year. In the event that the board 2108 fails to timely adopt the annual budget a second time, it is deemed a minor violation and the prior year's budget shall 2109 2110 continue in effect until a new budget is adopted. A 2111 multicondominium association must adopt a separate budget of 2112 common expenses for each condominium the association operates 2113 and must adopt a separate budget of common expenses for the 2114 association. In addition, if the association maintains limited 2115 common elements with the cost to be shared only by those 2116 entitled to use the limited common elements as provided for in 2117 s. 718.113(1), the budget or a schedule attached to it must show 2118 the amount budgeted for this maintenance. If, after turnover of 2119 control of the association to the unit owners, any of the 2120 expenses listed in s. 718.504(21) are not applicable, they do 2121 not need to be listed.

2122 2.a. In addition to annual operating expenses, the budget 2123 must include reserve accounts for capital expenditures and 2124 deferred maintenance. These accounts must include, but are not 2125 limited to, roof replacement, building painting, and pavement

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2126 resurfacing, regardless of the amount of deferred maintenance 2127 expense or replacement cost, and any other item that has a 2128 deferred maintenance expense or replacement cost that exceeds 2129 \$25,000 or the inflation-adjusted amount determined by the division under subparagraph 6., whichever is greater \$10,000. 2130 2131 The amount to be reserved must be computed using a formula based 2132 upon estimated remaining useful life and estimated replacement 2133 cost or deferred maintenance expense of the reserve item. In a budget adopted by an association that is required to obtain a 2134 2135 structural integrity reserve study, reserves must be maintained 2136 for the items identified in paragraph (g) for which the 2137 association is responsible pursuant to the declaration of 2138 condominium, and the reserve amount for such items must be based 2139 on the findings and recommendations of the association's most 2140 recent structural integrity reserve study. If an association 2141 votes to terminate the condominium in accordance with s. 2142 718.117, the members may vote to waive the maintenance of 2143 reserves recommended by the association's most recent structural 2144 integrity reserve study. With respect to items for which an 2145 estimate of useful life is not readily ascertainable or with an 2146 estimated remaining useful life of greater than 25 years, an 2147 association is not required to reserve replacement costs for 2148 such items, but an association must reserve the amount of 2149 deferred maintenance expense, if any, which is recommended by the structural integrity reserve study for such items. The 2150

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2151 association may adjust replacement reserve assessments annually 2152 to take into account an inflation adjustment and any changes in 2153 estimates or extension of the useful life of a reserve item 2154 caused by deferred maintenance.

2155 The members of a unit-owner-controlled association may b. 2156 determine, by a majority vote of the total voting interests of 2157 the association, to provide no reserves or less reserves than 2158 required by this subsection. For a budget adopted on or after 2159 December 31, 2024, the members of a unit-owner-controlled 2160 association that must obtain a structural integrity reserve 2161 study may not determine to provide no reserves or less reserves 2162 than required by this subsection for items listed in paragraph (g), except that members of an association operating a 2163 2164 multicondominium may determine to provide no reserves or less 2165 reserves than required by this subsection if an alternative 2166 funding method has been approved by the division.

2167 c.(I) Reserves for the items listed in paragraph (g) may 2168 be funded by regular assessments, special assessments, lines of 2169 credit, or loans. A special assessment, a line of credit, or a 2170 loan under this sub-subparagraph requires the approval of a 2171 majority vote of the total voting interests of the association. 2172 (II) A unit-owner-controlled association that must have a 2173 structural integrity reserve study may secure a line of credit 2174 or a loan to fund capital expenses required by a milestone inspection under s. 553.899 or a structural integrity reserve 2175

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2176	study. The line of credit or loan must be sufficient to fund the
2177	cumulative amount of any previously waived or unfunded portions
2178	of the reserve funding amount required by this paragraph and the
2179	most recent structural integrity reserve study. Funding from the
2180	line of credit or loan must be immediately available for access
2181	by the board to fund required repair, maintenance, or
2182	replacement expenses without further approval by the members of
2183	the association. A special assessment, a line of credit, or a
2184	loan secured under this sub-subparagraph and related details
2185	must be included in the annual financial statement that is
2186	required under s. 718.111(13) to be delivered to unit owners and
2187	required under s. 718.503 to be provided to prospective
2188	purchasers of a unit.
2189	(III) This sub-subparagraph does not apply to associations
2190	controlled by a developer as defined in s. 718.103, an
2191	association in which the nondeveloper unit owners have been in
2192	control for less than 1 year, or an association controlled by
2193	one or more bulk assignees or bulk buyers as those terms are
2194	defined in s. 718.703.
2195	<u>d.</u> If the local building official, as defined in s.
2196	468.603, determines that the entire condominium building is
2197	uninhabitable due to a natural emergency, as defined in s.
2198	252.34, the board , upon the approval of a majority of its
2199	$rac{members_{r}}{r}$ may pause the contribution to its reserves or reduce
2200	reserve funding until the local building official determines
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that the condominium building is habitable. Any reserve account funds held by the association may be expended, pursuant to the board's determination, to make the condominium building and its structures habitable. Upon the determination by the local building official that the condominium building is habitable, the association must immediately resume contributing funds to its reserves.

2208 e. For a budget adopted on or before December 31, 2028, if 2209 the association has completed a milestone inspection pursuant to 2210 s. 553.899 within the previous 2 calendar years, the board, upon 2211 the approval of a majority of the total voting interests of the 2212 association, may temporarily pause, for a period of no more than two consecutive annual budgets, reserve fund contributions or 2213 2214 reduce the amount of reserve funding for the purpose of funding 2215 repairs recommended by the milestone inspection. This sub-2216 subparagraph does not apply to an association controlled by a 2217 developer as defined in s. 718.103, an association in which the nondeveloper unit owners have been in control for less than 1 2218 2219 year, or an association controlled by one or more bulk assignees 2220 or bulk buyers as those terms are defined in s. 718.703. An 2221 association that has paused reserve contributions under this 2222 subparagraph must have a structural integrity reserve study 2223 performed before the continuation of reserve contributions in 2224 order to determine the association's reserve funding needs and to recommend a reserve funding plan. 2225

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2226 f.b. Before turnover of control of an association by a 2227 developer to unit owners other than a developer under s. 2228 718.301, the developer-controlled association may not vote to waive the reserves or reduce funding of the reserves. If a 2229 2230 meeting of the unit owners has been called to determine whether 2231 to waive or reduce the funding of reserves and no such result is 2232 achieved or a quorum is not attained, the reserves included in 2233 the budget shall go into effect. After the turnover, the 2234 developer may vote its voting interest to waive or reduce the 2235 funding of reserves.

3. Reserve funds and any interest accruing thereon shall 2236 2237 remain in the reserve account or accounts, and may be used only 2238 for authorized reserve expenditures unless their use for other 2239 purposes is approved in advance by a majority vote of all the 2240 total voting interests of the association. Before turnover of 2241 control of an association by a developer to unit owners other 2242 than the developer pursuant to s. 718.301, the developer-2243 controlled association may not vote to use reserves for purposes 2244 other than those for which they were intended. For a budget 2245 adopted on or after December 31, 2024, members of a unit-owner-2246 controlled association that must obtain a structural integrity 2247 reserve study may not vote to use reserve funds, or any interest 2248 accruing thereon, for any other purpose other than the replacement or deferred maintenance costs of the components 2249 2250 listed in paragraph (g).

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2251	4. An association's reserve accounts may be pooled for two
2252	or more required components. Reserve funding for components
2253	listed in paragraph (g) may only be pooled with other components
2254	listed in paragraph (g). The reserve funding indicated in the
2255	proposed annual budget must be sufficient to ensure that
2256	available funds meet or exceed projected expenses for all
2257	components in the reserve pool based on the reserve funding plan
2258	or schedule of the most recent structural integrity reserve
2259	study. A vote of the members is not required for the board to
2260	change the accounting method for reserves to a pooling
2261	accounting method or a straight-line accounting method.
2262	5.4. The only voting interests that are eligible to vote
2263	on questions that involve waiving or reducing the funding of
2264	reserves, or using existing reserve funds for purposes other
2265	than purposes for which the reserves were intended, are the
2266	voting interests of the units subject to assessment to fund the
2267	reserves in question. Proxy questions relating to waiving or
2268	reducing the funding of reserves or using existing reserve funds
2269	for purposes other than purposes for which the reserves were
2270	intended must contain the following statement in capitalized,
2271	bold letters in a font size larger than any other used on the
2272	face of the proxy ballot:
2273	
2274	WAIVING OF RESERVES, IN WHOLE OR IN PART, OR ALLOWING
2275	ALTERNATIVE USES OF EXISTING RESERVES MAY RESULT IN

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2276	UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED
2277	SPECIAL ASSESSMENTS REGARDING THOSE ITEMS.
2278	
2279	6. The division shall annually adjust for inflation, based
2280	on the Consumer Price Index for All Urban Consumers released in
2281	January of each year, the minimum \$25,000 threshold amount for
2282	required reserves. By February 1, 2026, and annually thereafter,
2283	the division must conspicuously post on its website the
2284	inflation-adjusted minimum threshold amount for required
2285	reserves.
2286	(g) Structural integrity reserve study
2287	1. A residential condominium association must have a
2288	structural integrity reserve study completed at least every 10
2289	years after the condominium's creation for each building on the
2290	condominium property that is three <u>habitable</u> stories or higher
2291	in height, as determined by the Florida Building Code, which
2292	includes, at a minimum, a study of the following items as
2293	related to the structural integrity and safety of the building:
2294	a. Roof.
2295	b. Structure, including load-bearing walls and other
2296	primary structural members and primary structural systems as
2297	those terms are defined in s. 627.706.
2298	c. Fireproofing and fire protection systems.
2299	d. Plumbing.
2300	e. Electrical systems.
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2301 f. Waterproofing and exterior painting. 2302 Windows and exterior doors. q. 2303 Any other item that has a deferred maintenance expense h. or replacement cost that exceeds \$25,000 or the inflation-2304 2305 adjusted amount determined by the division under subparagraph (f)6., whichever is greater, $\frac{10,000}{1000}$ and the failure to replace 2306 2307 or maintain such item negatively affects the items listed in 2308 sub-subparagraphs a.-g., as determined by the visual inspection 2309 portion of the structural integrity reserve study. 2. A structural integrity reserve study is based on a 2310 2311 visual inspection of the condominium property. 2312 3.a. A structural integrity reserve study may be performed by any person qualified to perform such study. However, 2313 2314 including the visual inspection portion of the structural 2315 integrity reserve study, must be performed or verified by an engineer licensed under chapter 471, an architect licensed under 2316 2317 chapter 481, or a person certified as a reserve specialist or 2318 professional reserve analyst by the Community Associations 2319 Institute or the Association of Professional Reserve Analysts. 2320 b. Any design professional as defined in s. 558.002 or any 2321 contractor licensed under chapter 489 who bids to perform a 2322 structural integrity reserve study must disclose in writing to 2323 the association his or her intent to bid on any services related to any maintenance, repair, or replacement that may be 2324 recommended by the structural integrity reserve study. Any 2325

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2326 design professional as defined in s. 558.002 or contractor 2327 licensed under chapter 489 who submits a bid to the association 2328 for performing any services recommended by the structural 2329 integrity reserve study may not have an interest, directly or indirectly, in the firm or entity providing the association's 2330 2331 structural integrity reserve study or be a relative of any person having a direct or indirect interest in such firm, unless 2332 2333 such relationship is disclosed to the association in writing. As 2334 used in this section, the term "relative" means a relative 2335 within the third degree of consanguinity by blood or marriage. A 2336 contract for services is voidable and terminates upon the 2337 association filing a written notice terminating the contract if the design professional or licensed contractor failed to provide 2338 2339 the written disclosure of the interests or relationships 2340 required under this paragraph. A design professional or licensed 2341 contractor may be subject to discipline under the applicable 2342 practice act for his or her profession for failure to provide 2343 the written disclosure of the interests or relationships 2344 required under this paragraph. 2345 4.a.3. At a minimum, a structural integrity reserve study 2346 must identify each item of the condominium property being 2347 visually inspected, state the estimated remaining useful life 2348 and the estimated replacement cost or deferred maintenance expense of each item of the condominium property being visually 2349

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inspected, and provide a reserve funding plan or schedule with a

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2351 recommended annual reserve amount that achieves the estimated 2352 replacement cost or deferred maintenance expense of each item of 2353 condominium property being visually inspected by the end of the estimated remaining useful life of the item. At a minimum, the 2354 2355 structural integrity reserve study must include a recommendation 2356 for a reserve funding schedule based on a baseline funding plan that provides a reserve funding goal in which the reserve 2357 2358 funding for each budget year is sufficient to maintain the 2359 reserve cash balance above zero. The study may recommend other 2360 types of reserve funding schedules, provided that each 2361 recommended schedule is sufficient to meet the association's 2362 maintenance obligation.

2363 The structural integrity reserve study may recommend b. 2364 that reserves do not need to be maintained for any item for 2365 which an estimate of useful life and an estimate of replacement 2366 cost cannot be determined, or the study may recommend a deferred 2367 maintenance expense amount for such item. The structural 2368 integrity reserve study may recommend that reserves for 2369 replacement costs do not need to be maintained for any item with 2370 an estimated remaining useful life of greater than 25 years, but 2371 the study may recommend a deferred maintenance expense amount 2372 for such item. If the structural integrity reserve study 2373 recommends reserves for any item for which reserves are not required under this paragraph, the amount of the recommended 2374 2375 reserves for such item must be separately identified in the

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2376	structural integrity reserve study as an item for which reserves
2377	are not required under this paragraph.
2378	c. The structural integrity reserve study must take into
2379	consideration the funding method or methods used by the
2380	association to fund its maintenance and reserve funding
2381	obligations through regular assessments, special assessments,
2382	lines of credit, or loans. If the structural integrity reserve
2383	study is performed before the association has approved a special
2384	assessment or secured a line of credit or a loan, the structural
2385	integrity reserve study must be updated to reflect the funding
2386	method selected by the association and its effect on the reserve
2387	funding schedule, including any anticipated change in the amount
2388	of regular assessments. The structural integrity reserve study
2389	may be updated to reflect any changes to the useful life of the
2390	reserve items after such items are repaired or replaced, and the
2391	effect such repair or replacement will have on the reserve
2392	funding schedule. The association must obtain an updated
2393	structural integrity reserve study before adopting any budget in
2394	which the reserve funding from regular assessments, special
2395	assessments, lines of credit, or loans do not align with the
2396	funding plan from the most recent version of the structural
2397	integrity reserve study.
2398	5.4. This paragraph does not apply to buildings less than
2399	three stories in height; single-family, two-family, or three-
2400	family, or four-family dwellings with three or fewer habitable

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2401 stories above ground; any portion or component of a building 2402 that has not been submitted to the condominium form of 2403 ownership; or any portion or component of a building that is 2404 maintained by a party other than the association.

2405 <u>6.5.</u> Before a developer turns over control of an 2406 association to unit owners other than the developer, the 2407 developer must have a turnover inspection report in compliance 2408 with s. 718.301(4)(p) and (q) for each building on the 2409 condominium property that is three stories or higher in height.

2410 7.6. Associations existing on or before July 1, 2022, 2411 which are controlled by unit owners other than the developer, 2412 must have a structural integrity reserve study completed by 2413 December 31, 2025 2024, for each building on the condominium 2414 property that is three stories or higher in height. An association that is required to complete a milestone inspection 2415 in accordance with s. 553.899 on or before December 31, 2026, 2416 2417 may complete the structural integrity reserve study 2418 simultaneously with the milestone inspection. In no event may 2419 the structural integrity reserve study be completed after December 31, 2026. 2420

2421 <u>8.7.</u> If the milestone inspection required by s. 553.899, 2422 or an inspection completed for a similar local requirement, was 2423 performed within the past 5 years and meets the requirements of 2424 this paragraph, such inspection may be used in place of the 2425 visual inspection portion of the structural integrity reserve

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2426 study.

2427 9. If the association completes a milestone inspection 2428 required by s. 553.899, or an inspection completed for a similar 2429 local requirement, the association may delay performance of a 2430 required structural integrity reserve study for no more than the 2431 2 consecutive budget years immediately following the milestone 2432 inspection in order to allow the association to focus its 2433 financial resources on completing the repair and maintenance 2434 recommendations of the milestone inspection.

2435 10.8. If the officers or directors of an association 2436 willfully and knowingly fail to complete a structural integrity 2437 reserve study pursuant to this paragraph, such failure is a breach of an officer's or a and director's fiduciary 2438 2439 relationship to the unit owners under s. 718.111(1). An officer 2440 or a director of an association must sign an affidavit 2441 acknowledging receipt of the completed structural integrity 2442 reserve study.

11.9. Within 45 days after receiving the structural 2443 2444 integrity reserve study, the association must distribute a copy 2445 of the study to each unit owner or deliver to each unit owner a 2446 notice that the completed study is available for inspection and 2447 copying upon a written request. Distribution of a copy of the study or notice must be made by United States mail or personal 2448 delivery to the mailing address, property address, or any other 2449 2450 address of the owner provided to fulfill the association's

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2451 notice requirements under this chapter, or by electronic 2452 transmission to the e-mail address or facsimile number provided 2453 to fulfill the association's notice requirements to unit owners 2454 who previously consented to receive notice by electronic 2455 transmission.

2456 12.10. Within 45 days after receiving the structural 2457 integrity reserve study, the association must provide the 2458 division with a statement indicating that the study was completed and that the association provided or made available 2459 2460 such study to each unit owner in accordance with this section. 2461 The statement must be provided to the division in the manner 2462 established by the division using a form posted on the division's website. 2463

246413. The division shall adopt by rule the form for the2465structural integrity reserve study in coordination with the2466Florida Building Commission.

2467 Section 9. Paragraphs (d) and (e) of subsection (5) of 2468 section 718.113, Florida Statutes, are amended to read:

2469 718.113 Maintenance; limitation upon improvement; display 2470 of flag; hurricane protection; display of religious 2471 decorations.-

(5) To protect the health, safety, and welfare of the people of the state and to ensure uniformity and consistency in the hurricane protections installed by condominium associations and unit owners, this subsection applies to all residential and

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2476 mixed-use condominiums in the state, regardless of when the 2477 condominium is created pursuant to the declaration of 2478 condominium. Each board of administration of a residential 2479 condominium or mixed-use condominium must adopt hurricane 2480 protection specifications for each building within each 2481 condominium operated by the association which may include color, 2482 style, and other factors deemed relevant by the board. All 2483 specifications adopted by the board must comply with the 2484 applicable building code. The installation, maintenance, repair, 2485 replacement, and operation of hurricane protection in accordance with this subsection is not considered a material alteration or 2486 2487 substantial addition to the common elements or association property within the meaning of this section. 2488

2489 Unless otherwise provided in the declaration as (d) 2490 originally recorded, or as amended, a unit owner is not 2491 responsible for the cost of any removal or reinstallation of 2492 hurricane protection, including exterior windows, doors, or 2493 other apertures, if its removal is necessary for the 2494 maintenance, repair, or replacement of other condominium 2495 property or association property for which the association is 2496 responsible. The board shall determine if the removal or 2497 reinstallation of hurricane protection must be completed by the unit owner or the association if the declaration as originally 2498 recorded, or as amended, does not specify who is responsible for 2499 2500 such costs. If such removal or reinstallation is completed by

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the association, the costs incurred by the association may not be charged to the unit owner. If such removal or reinstallation is completed by the unit owner, the association must reimburse the unit owner for the cost of the removal or reinstallation or the association must apply a credit toward future assessments in the amount of the unit owner's cost to remove or reinstall the hurricane protection.

(e) If the removal or reinstallation of hurricane protection, including exterior windows, doors, or other apertures, is the responsibility of the unit owner and the association completes such removal or reinstallation and then charges the unit owner for such removal or reinstallation, such charges are enforceable as an assessment and may be collected in the manner provided under s. 718.116.

2515 Section 10. Paragraph (h) of subsection (1) of section 2516 718.1265, Florida Statutes, is amended to read:

2517

718.1265 Association emergency powers.-

2518 To the extent allowed by law, unless specifically (1)2519 prohibited by the declaration of condominium, the articles, or 2520 the bylaws of an association, and consistent with s. 617.0830, 2521 the board of administration, in response to damage or injury 2522 caused by or anticipated in connection with an emergency, as defined in s. 252.34(4), for which a state of emergency is 2523 declared pursuant to s. 252.36 in the locale in which the 2524 condominium is located, may exercise the following powers: 2525

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2526 Require the evacuation of the condominium property in (h) 2527 the event of an a mandatory evacuation order in the locale in 2528 which the condominium is located. If a Should any unit owner or other occupant of a condominium fails or refuses fail or refuse 2529 to evacuate the condominium property or association property for 2530 2531 which where the board has required evacuation, the association 2532 is shall be immune from liability or injury to persons or 2533 property arising from such failure or refusal.

2534 Section 11. Present subsection (6) of section 718.128, 2535 Florida Statutes, is redesignated as subsection (8), a new 2536 subsection (6) and subsection (7) are added to that section, and 2537 subsection (4) of that section is amended, to read:

2538 718.128 Electronic voting.—The association may conduct 2539 elections and other unit owner votes through an Internet-based 2540 online voting system if a unit owner consents, electronically or 2541 in writing, to online voting and if the following requirements 2542 are met:

2543 This section applies to an association that provides (4) 2544 for and authorizes an online voting system pursuant to this 2545 section by a board resolution. If the board authorizes online 2546 voting, the board must honor a unit owner's request to vote electronically at all subsequent elections, unless such unit 2547 owner opts out of online voting. The board resolution must 2548 provide that unit owners receive notice of the opportunity to 2549 2550 vote through an online voting system, must establish reasonable

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2551	procedures and deadlines for unit owners to consent,
2552	electronically or in writing, to online voting, and must
2553	establish reasonable procedures and deadlines for unit owners to
2554	opt out of online voting after giving consent. Written notice of
2555	a meeting at which the resolution will be considered must be
2556	mailed, delivered, or electronically transmitted to the unit
2557	owners and posted conspicuously on the condominium property or
2558	association property at least 14 days before the meeting.
2559	Evidence of compliance with the 14-day notice requirement must
2560	be made by an affidavit executed by the person providing the
2561	notice and filed with the official records of the association.
2562	(6) If at least 25 percent of the voting interests of a
2563	condominium petition the board to adopt a resolution for
2564	electronic voting for the next scheduled election, the board
2565	must hold a meeting within 21 days after receipt of the petition
2566	to adopt such resolution. The board must receive the petition
2567	within 180 days after the date of the last scheduled annual
2568	meeting.
2569	(7)(a) Unless the association has adopted electronic
2570	voting in accordance with subsections $(1)-(6)$, the association
2571	must designate an e-mail address for receipt of electronically
2572	transmitted ballots. Electronically transmitted ballots must
2573	meet all the requirements of this subsection.
2574	(b) A unit owner may electronically transmit a ballot to
2575	the e-mail address designated by the association without

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2576	complying with s. 718.112(2)(d)4. or the rules providing for the
2577	secrecy of ballots adopted by the division. The association must
2578	count completed ballots that are electronically transmitted to
2579	the designated e-mail address, provided the completed ballots
2580	comply with the requirements of this subsection.
2581	(c) A ballot that is electronically transmitted to the
2582	association must include all of the following:
2583	1. A space for the unit owner to type in his or her unit
2584	number.
2585	2. A space for the unit owner to type in his or her first
2586	and last name, which also functions as the signature of the unit
2587	owner for purposes of signing the ballot.
2588	3. The following statement in capitalized letters and in a
2589	font size larger than any other font size used in the e-mail
2590	from the association to the unit owner:
2591	
2592	WAIVING THE SECRECY OF YOUR BALLOT IS YOUR CHOICE. YOU
2592 2593	WAIVING THE SECRECY OF YOUR BALLOT IS YOUR CHOICE. YOU DO NOT HAVE TO WAIVE THE SECRECY OF YOUR BALLOT IN
2593	DO NOT HAVE TO WAIVE THE SECRECY OF YOUR BALLOT IN
2593 2594	DO NOT HAVE TO WAIVE THE SECRECY OF YOUR BALLOT IN ORDER TO VOTE. BY TRANSMITTING YOUR COMPLETED BALLOT
2593 2594 2595	DO NOT HAVE TO WAIVE THE SECRECY OF YOUR BALLOT IN ORDER TO VOTE. BY TRANSMITTING YOUR COMPLETED BALLOT THROUGH E-MAIL TO THE ASSOCIATION, YOU WAIVE THE
2593 2594 2595 2596	DO NOT HAVE TO WAIVE THE SECRECY OF YOUR BALLOT IN ORDER TO VOTE. BY TRANSMITTING YOUR COMPLETED BALLOT THROUGH E-MAIL TO THE ASSOCIATION, YOU WAIVE THE SECRECY OF YOUR COMPLETED BALLOT. IF YOU DO NOT WISH
2593 2594 2595 2596 2597	DO NOT HAVE TO WAIVE THE SECRECY OF YOUR BALLOT IN ORDER TO VOTE. BY TRANSMITTING YOUR COMPLETED BALLOT THROUGH E-MAIL TO THE ASSOCIATION, YOU WAIVE THE SECRECY OF YOUR COMPLETED BALLOT. IF YOU DO NOT WISH TO WAIVE YOUR SECRECY BUT WISH TO PARTICIPATE IN THE
2593 2594 2595 2596 2597 2598	DO NOT HAVE TO WAIVE THE SECRECY OF YOUR BALLOT IN ORDER TO VOTE. BY TRANSMITTING YOUR COMPLETED BALLOT THROUGH E-MAIL TO THE ASSOCIATION, YOU WAIVE THE SECRECY OF YOUR COMPLETED BALLOT. IF YOU DO NOT WISH TO WAIVE YOUR SECRECY BUT WISH TO PARTICIPATE IN THE VOTE THAT IS THE SUBJECT OF THIS BALLOT, PLEASE ATTEND

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2601	
2602	(d) A unit owner must transmit his or her completed ballot
2603	to the e-mail address designated by the association no later
2604	than the scheduled date and time of the meeting during which the
2605	matter is being voted on.
2606	(e) There is a rebuttable presumption that an association
2607	has reviewed all folders associated with the e-mail address
2608	designated by the association to receive ballots if a board
2609	member, an officer, or an agent of the association, or a manager
2610	licensed under part VIII of chapter 468, provides a sworn
2611	affidavit attesting to such review.
2612	Section 12. Subsection (7) of section 718.203, Florida
2613	Statutes, is amended to read:
2614	718.203 Warranties
2615	(7) Residential Condominiums may be covered by an insured
2616	warranty program underwritten by a licensed insurance company
2617	registered in this state, provided that such warranty program
2618	meets the minimum requirements of this chapter; to the degree
2619	that such warranty program does not meet the minimum
2620	requirements of this chapter, such requirements shall apply.
2621	Section 13. Subsection (1) of section 718.301, Florida
2622	Statutes, is amended to read:
2623	718.301 Transfer of association control; claims of defect
2624	by association
2625	(1) If unit owners other than the developer own 15 percent
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2626 or more of the units in a condominium that will be operated 2627 ultimately by an association, the unit owners other than the 2628 developer are entitled to elect at least one-third of the 2629 members of the board of administration of the association. Unit 2630 owners other than the developer are entitled to elect at least a 2631 majority of the members of the board of administration of an 2632 association, upon the first to occur of any of the following 2633 events: 2634 Three years after 50 percent of the units that will be (a) 2635 operated ultimately by the association have been conveyed to 2636 purchasers; 2637 Three months after 90 percent of the units that will (b) 2638 be operated ultimately by the association have been conveyed to 2639 purchasers; 2640 When all the units that will be operated ultimately by (C)

the association have been completed, some of them have been conveyed to purchasers, and none of the others are being offered for sale by the developer in the ordinary course of business;

(d) When some of the units have been conveyed to purchasers and none of the others are being constructed or offered for sale by the developer in the ordinary course of business;

2648 (e) When the developer files a petition seeking protection 2649 in bankruptcy;

2650

(f) When a receiver for the developer is appointed by a

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2651 circuit court and is not discharged within 30 days after such 2652 appointment, unless the court determines within 30 days after 2653 appointment of the receiver that transfer of control would be 2654 detrimental to the association or its members; or

2655 Seven years after the date of the recording of the (q) 2656 certificate of a surveyor and mapper pursuant to s. 2657 718.104(4)(e) or the recording of an instrument that transfers 2658 title to a unit in the condominium which is not accompanied by a 2659 recorded assignment of developer rights in favor of the grantee 2660 of such unit, whichever occurs first; or, in the case of an 2661 association that may ultimately operate more than one 2662 condominium, 7 years after the date of the recording of the 2663 certificate of a surveyor and mapper pursuant to s. 2664 718.104(4)(e) or the recording of an instrument that transfers 2665 title to a unit which is not accompanied by a recorded 2666 assignment of developer rights in favor of the grantee of such 2667 unit, whichever occurs first, for the first condominium it 2668 operates; or, in the case of an association operating a phase 2669 condominium created pursuant to s. 718.403, 7 years after the 2670 date of the recording of the certificate of a surveyor and 2671 mapper pursuant to s. 718.104(4)(e) or the recording of an 2672 instrument that transfers title to a unit which is not 2673 accompanied by a recorded assignment of developer rights in 2674 favor of the grantee of such unit, whichever occurs first. 2675

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2676 The developer is entitled to elect at least one member of the 2677 board of administration of an association as long as the 2678 developer holds for sale in the ordinary course of business at least 5 percent, in condominiums with fewer than 500 units, and 2679 2680 2 percent, in condominiums with more than 500 units, of the 2681 units in a condominium operated by the association. After the 2682 developer relinquishes control of the association, the developer 2683 may exercise the right to vote any developer-owned units in the same manner as any other unit owner except for purposes of 2684 2685 reacquiring control of the association or selecting the majority 2686 members of the board of administration. Beginning July 1, 2025, 2687 paragraphs (a), (c), (d), and (g) do not apply to nonresidential 2688 condominiums consisting of 10 or fewer units.

2689 Section 14. Subsection (1) of section 718.302, Florida 2690 Statutes, is amended to read:

718.302 Agreements entered into by the association.-

2692 Any grant or reservation made by a declaration, lease, (1)2693 or other document, and any contract made by an association 2694 before prior to assumption of control of the association by unit 2695 owners other than the developer, that provides for operation, 2696 maintenance, or management of a condominium association or 2697 property serving the unit owners of a condominium shall be fair 2698 and reasonable, and such grant, reservation, or contract may be 2699 canceled by unit owners other than the developer:

2700

2691

(a) If the association operates only one condominium and

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2701 the unit owners other than the developer have assumed control of 2702 the association, or if unit owners other than the developer own 2703 at least not less than 75 percent of the voting interests in the 2704 condominium or own at least 90 percent of the voting interests 2705 if the condominium is a nonresidential condominium consisting of 2706 10 or fewer units, the cancellation must shall be by concurrence 2707 of the owners of at least not less than 75 percent of the voting 2708 interests other than the voting interests owned by the 2709 developer. If a grant, reservation, or contract is so canceled 2710 and the unit owners other than the developer have not assumed 2711 control of the association, the association must shall make a 2712 new contract or otherwise provide for maintenance, management, 2713 or operation in lieu of the canceled obligation, at the 2714 direction of the owners of not less than a majority of the 2715 voting interests in the condominium other than the voting 2716 interests owned by the developer.

2717 If the association operates more than one condominium (b) 2718 and the unit owners other than the developer have not assumed 2719 control of the association, and if unit owners other than the 2720 developer own at least 75 percent of the voting interests in the 2721 condominiums a condominium operated by the association or, beginning July 1, 2025, own at least 90 percent of the voting 2722 interests if the condominium is a nonresidential condominium 2723 2724 consisting of 10 or fewer units, any grant, reservation, or 2725 contract for maintenance, management, or operation of buildings

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2726 containing the units in that condominium or of improvements used 2727 only by unit owners of that condominium may be canceled by 2728 concurrence of the owners of at least 75 percent, or the owners 2729 of at least 90 percent if the condominium is a nonresidential 2730 condominium consisting of 10 or fewer units, of the voting 2731 interests in the condominium other than the voting interests owned by the developer. A $\frac{NO}{NO}$ grant, reservation, or contract for 2732 2733 maintenance, management, or operation of recreational areas or any other property serving more than one condominium, and 2734 2735 operated by more than one association, may not be canceled 2736 except pursuant to paragraph (d).

(c) If the association operates more than one condominium and the unit owners other than the developer have assumed control of the association, the cancellation shall be by concurrence of the owners of not less than 75 percent of the total number of voting interests in all condominiums operated by the association other than the voting interests owned by the developer.

(d) If the owners of units in a condominium have the right
to use property in common with owners of units in other
condominiums and those condominiums are operated by more than
one association, no grant, reservation, or contract for
maintenance, management, or operation of the property serving
more than one condominium may be canceled until unit owners
other than the developer have assumed control of all of the

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associations operating the condominiums that are to be served by the recreational area or other property, after which cancellation may be effected by concurrence of the owners of not less than 75 percent of the total number of voting interests in those condominiums other than voting interests owned by the developer.

2757 Section 15. Subsection (4) of section 718.407, Florida 2758 Statutes, is amended to read:

2759 718.407 Condominiums created within a portion of a 2760 building or within a multiple parcel building.-

(4) (a) The association of a condominium subject to this section may inspect and copy the books and records upon which the costs for maintaining and operating the shared facilities are based, and <u>must</u> to receive an annual budget with respect to such costs.

2766 (b) Within 60 days after the end of each fiscal year, the 2767 owner of a portion of a building that is not subject to the 2768 condominium form of ownership shall provide to the association a 2769 complete financial report of all costs for maintaining and 2770 operating the shared facilities. Such report must include copies 2771 of all receipts and invoices. If such owner fails to provide the 2772 report and copies of the receipts and invoices to the 2773 condominium association within the 60-day period, the division 2774 may impose penalties and otherwise enforce and ensure compliance 2775 with this subsection.

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2776	(c) Within 60 days after receipt of the complete financial
2777	report, the association may challenge any apportionment of costs
2778	for the maintenance and operation of the shared facilities. A
2779	challenge under this paragraph is governed by s. 720.311.
2780	Section 16. Subsections (1) and (3) of section 718.501,
2781	Florida Statutes, are amended, and paragraph (d) is added to
2782	subsection (2) of that section, to read:
2783	718.501 Authority, responsibility, and duties of Division
2784	of Florida Condominiums, Timeshares, and Mobile Homes
2785	(1) The division may enforce and ensure compliance with
2786	this chapter and rules relating to the development,
2787	construction, sale, lease, ownership, operation, and management
2788	of residential condominium units and complaints related to the
2789	procedural completion of milestone inspections under s. 553.899.
2790	In performing its duties, the division has complete jurisdiction
2791	to investigate complaints and enforce compliance with respect to
2792	associations that are still under developer control or the
2793	control of a bulk assignee or bulk buyer pursuant to part VII of
2794	this chapter and complaints against developers, bulk assignees,
2795	or bulk buyers involving improper turnover or failure to
2796	turnover, pursuant to s. 718.301. However, after turnover has
2797	occurred, the division has jurisdiction to review records and
2798	investigate complaints related only to:
2799	(a)1. Procedural aspects and records relating to financial
2800	issues, including annual financial reporting under s.

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2801 718.111(13); assessments for common expenses, fines, and 2802 commingling of reserve and operating funds under s. 718.111(14); 2803 use of debit cards for unintended purposes under s. 718.111(15); 2804 the annual operating budget and the allocation of reserve funds 2805 under s. 718.112(2)(f); financial records under s. 2806 718.111(12)(a)11.; and any other record necessary to determine 2807 the revenues and expenses of the association. 2808 Elections, including election and voting requirements 2. 2809 under s. 718.112(2)(b) and (d), recall of board members under s. 2810 718.112(2)(1), electronic voting under s. 718.128, and elections 2811 that occur during an emergency under s. 718.1265(1)(a). 2812 3. The maintenance of and unit owner access to association records under s. 718.111(12). 2813 2814 The procedural aspects of meetings, including unit 4. owner meetings, quorums, voting requirements, proxies, board of 2815 administration meetings, and budget meetings under s. 2816 2817 718.112(2). The disclosure of conflicts of interest under ss. 2818 5. 2819 718.111(1)(a) and 718.3027, including limitations contained in 2820 s. 718.111(3)(f). 2821 The removal of a board director or officer under ss. 6. 2822 718.111(1)(a) and (15) and 718.112(2)(p) and (q). 2823 7. The procedural completion of structural integrity reserve studies under s. 718.112(2)(g) and the milestone 2824 inspections under s. 553.899. 2825

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2826	8. Completion of repairs required by a milestone
2827	inspection under s. 553.899.
2828	9.8. Any written inquiries by unit owners to the
2829	association relating to such matters, including written
2830	inquiries under s. 718.112(2)(a)2.
2831	10. The requirement for associations to maintain an
2832	insurance policy or fidelity bonding for all persons who control
2833	or disperse funds of the association under s. 718.111(11)(h).
2834	11. Board member education requirements under s.
2835	718.112(2)(d)5.b.
2836	12. Reporting requirements for structural integrity
2837	reserve studies under subsection (3) and under s.
2838	718.112(2)(g)12.
2839	(b)1. The division may make necessary public or private
2840	investigations within or outside this state to determine whether
2841	any person has violated this chapter or any rule or order
2842	hereunder, to aid in the enforcement of this chapter, or to aid
2843	in the adoption of rules or forms.
2844	2. The division may submit any official written report,
2845	worksheet, or other related paper, or a duly certified copy
2846	thereof, compiled, prepared, drafted, or otherwise made by and
2847	duly authenticated by a financial examiner or analyst to be
2848	admitted as competent evidence in any hearing in which the
2849	financial examiner or analyst is available for cross-examination
2850	and attests under oath that such documents were prepared as a

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2851 result of an examination or inspection conducted pursuant to 2852 this chapter.

(c) The division may require or permit any person to file a statement in writing, under oath or otherwise, as the division determines, as to the facts and circumstances concerning a matter to be investigated.

2857 (d) For the purpose of any investigation under this 2858 chapter, the division director or any officer or employee 2859 designated by the division director may administer oaths or 2860 affirmations, subpoena witnesses and compel their attendance, 2861 take evidence, and require the production of any matter which is 2862 relevant to the investigation, including the existence, description, nature, custody, condition, and location of any 2863 2864 books, documents, or other tangible things and the identity and 2865 location of persons having knowledge of relevant facts or any 2866 other matter reasonably calculated to lead to the discovery of material evidence. Upon the failure by a person to obey a 2867 2868 subpoena or to answer questions propounded by the investigating 2869 officer and upon reasonable notice to all affected persons, the 2870 division may apply to the circuit court for an order compelling 2871 compliance.

(e) Notwithstanding any remedies available to unit owners and associations, if the division has reasonable cause to believe that a violation of any provision of this chapter or related rule has occurred, the division may institute

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2876 enforcement proceedings in its own name against any developer, 2877 bulk assignee, bulk buyer, association, officer, or member of 2878 the board of administration, or its assignees or agents, as 2879 follows:

2880 1. The division may permit a person whose conduct or 2881 actions may be under investigation to waive formal proceedings 2882 and enter into a consent proceeding whereby orders, rules, or 2883 letters of censure or warning, whether formal or informal, may 2884 be entered against the person.

2885 2. The division may issue an order requiring the 2886 developer, bulk assignee, bulk buyer, association, developer-2887 designated officer, or developer-designated member of the board 2888 of administration, developer-designated assignees or agents, 2889 bulk assignee-designated assignees or agents, bulk buyer-2890 designated assignees or agents, community association manager, 2891 or community association management firm to cease and desist 2892 from the unlawful practice and take such affirmative action as 2893 in the judgment of the division carry out the purposes of this 2894 chapter. If the division finds that a developer, bulk assignee, 2895 bulk buyer, association, officer, or member of the board of 2896 administration, or its assignees or agents, is violating or is 2897 about to violate any provision of this chapter, any rule adopted or order issued by the division, or any written agreement 2898 entered into with the division, and presents an immediate danger 2899 to the public requiring an immediate final order, it may issue 2900

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an emergency cease and desist order reciting with particularity the facts underlying such findings. The emergency cease and desist order is effective for 90 days. If the division begins nonemergency cease and desist proceedings, the emergency cease and desist order remains effective until the conclusion of the proceedings under ss. 120.569 and 120.57.

2907 3. If a developer, bulk assignee, or bulk buyer fails to 2908 pay any restitution determined by the division to be owed, plus 2909 any accrued interest at the highest rate permitted by law, 2910 within 30 days after expiration of any appellate time period of a final order requiring payment of restitution or the conclusion 2911 2912 of any appeal thereof, whichever is later, the division must 2913 bring an action in circuit or county court on behalf of any 2914 association, class of unit owners, lessees, or purchasers for 2915 restitution, declaratory relief, injunctive relief, or any other available remedy. The division may also temporarily revoke its 2916 2917 acceptance of the filing for the developer to which the 2918 restitution relates until payment of restitution is made.

4. The division may petition the court for appointment of a receiver or conservator. If appointed, the receiver or conservator may take action to implement the court order to ensure the performance of the order and to remedy any breach thereof. In addition to all other means provided by law for the enforcement of an injunction or temporary restraining order, the circuit court may impound or sequester the property of a party

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2926 defendant, including books, papers, documents, and related 2927 records, and allow the examination and use of the property by 2928 the division and a court-appointed receiver or conservator. 2929 5. The division may apply to the circuit court for an 2930 order of restitution whereby the defendant in an action brought 2931 under subparagraph 4. is ordered to make restitution of those 2932 sums shown by the division to have been obtained by the 2933 defendant in violation of this chapter. At the option of the 2934 court, such restitution is payable to the conservator or 2935 receiver appointed under subparagraph 4. or directly to the 2936 persons whose funds or assets were obtained in violation of this 2937 chapter.

2938 6. The division may impose a civil penalty against a 2939 developer, bulk assignee, or bulk buyer, or association, or its 2940 assignee or agent, for any violation of this chapter or related 2941 rule. The division may impose a civil penalty individually 2942 against an officer or board member who willfully and knowingly 2943 violates this chapter, an adopted rule, or a final order of the 2944 division; may order the removal of such individual as an officer 2945 or from the board of administration or as an officer of the 2946 association; and may prohibit such individual from serving as an 2947 officer or on the board of a community association for a period of time. The term "willfully and knowingly" means that the 2948 division informed the officer or board member that his or her 2949 2950 action or intended action violates this chapter, a rule adopted

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2951 under this chapter, or a final order of the division and that 2952 the officer or board member refused to comply with the 2953 requirements of this chapter, a rule adopted under this chapter, 2954 or a final order of the division. The division, before initiating formal agency action under chapter 120, must afford 2955 2956 the officer or board member an opportunity to voluntarily 2957 comply, and an officer or board member who complies within 10 2958 days is not subject to a civil penalty. A penalty may be imposed 2959 on the basis of each day of continuing violation, but the 2960 penalty for any offense may not exceed \$5,000. The division 2961 shall adopt_{τ} by rule_{τ} penalty guidelines applicable to possible 2962 violations or to categories of violations of this chapter or rules adopted by the division. The guidelines must specify a 2963 2964 meaningful range of civil penalties for each such violation of 2965 the statute and rules and must be based upon the harm caused by 2966 the violation, upon the repetition of the violation, and upon 2967 such other factors deemed relevant by the division. For example, 2968 the division may consider whether the violations were committed 2969 by a developer, bulk assignee, or bulk buyer, or owner-2970 controlled association, the size of the association, and other 2971 factors. The guidelines must designate the possible mitigating 2972 or aggravating circumstances that justify a departure from the range of penalties provided by the rules. It is the legislative 2973 intent that minor violations be distinguished from those which 2974 2975 endanger the health, safety, or welfare of the condominium

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2976 residents or other persons and that such guidelines provide 2977 reasonable and meaningful notice to the public of likely 2978 penalties that may be imposed for proscribed conduct. This 2979 subsection does not limit the ability of the division to 2980 informally dispose of administrative actions or complaints by 2981 stipulation, agreed settlement, or consent order. All amounts 2982 collected shall be deposited with the Chief Financial Officer to 2983 the credit of the Division of Florida Condominiums, Timeshares, 2984 and Mobile Homes Trust Fund. If a developer, bulk assignee, or 2985 bulk buyer fails to pay the civil penalty and the amount deemed 2986 to be owed to the association, the division shall issue an order 2987 directing that such developer, bulk assignee, or bulk buyer 2988 cease and desist from further operation until such time as the 2989 civil penalty is paid or may pursue enforcement of the penalty in a court of competent jurisdiction. If an association fails to 2990 2991 pay the civil penalty, the division shall pursue enforcement in 2992 a court of competent jurisdiction, and the order imposing the 2993 civil penalty or the cease and desist order is not effective 2994 until 20 days after the date of such order. Any action commenced 2995 by the division shall be brought in the county in which the 2996 division has its executive offices or in the county in which the 2997 violation occurred.

2998 7. If a unit owner presents the division with proof that 2999 the unit owner has requested access to official records in 3000 writing by certified mail, and that after 10 days the unit owner

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3001 again made the same request for access to official records in 3002 writing by certified mail, and that more than 10 days has 3003 elapsed since the second request and the association has still 3004 failed or refused to provide access to official records as required by this chapter, the division shall issue a subpoena 3005 requiring production of the requested records at the location in 3006 3007 which the records are kept pursuant to s. 718.112. Upon receipt 3008 of the records, the division must provide to the unit owner who 3009 was denied access to such records the produced official records 3010 without charge.

In addition to subparagraph 6., the division may seek 3011 8. 3012 the imposition of a civil penalty through the circuit court for 3013 any violation for which the division may issue a notice to show 3014 cause under paragraph (t). The civil penalty shall be at least \$500 but no more than \$5,000 for each violation. The court may 3015 3016 also award to the prevailing party court costs and reasonable 3017 attorney fees and, if the division prevails, may also award 3018 reasonable costs of investigation.

3019 9. The division may issue citations and promulgate rules
3020 to provide for citation bases and citation procedures in
3021 accordance with this paragraph.

(f) The division may prepare and disseminate a prospectus and other information to assist prospective owners, purchasers, lessees, and developers of residential condominiums in assessing the rights, privileges, and duties pertaining thereto.

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3026 (g) The division may adopt rules to administer and enforce 3027 this chapter.

(h) The division shall establish procedures for providing notice to an association and the developer, bulk assignee, or bulk buyer during the period in which the developer, bulk assignee, or bulk buyer controls the association if the division is considering the issuance of a declaratory statement with respect to the declaration of condominium or any related document governing such condominium community.

3035 (i) The division shall furnish each association that pays
3036 the fees required by paragraph (2)(a) a copy of this chapter, as
3037 amended, and the rules adopted thereto on an annual basis.

(j) The division shall annually provide each association with a summary of declaratory statements and formal legal opinions relating to the operations of condominiums which were rendered by the division during the previous year.

3042 The division shall provide training and educational (k) 3043 programs for condominium association board members and unit 3044 owners. The training may, in the division's discretion, include 3045 web-based electronic media and live training and seminars in 3046 various locations throughout the state. The division may review 3047 and approve education and training programs for board members and unit owners offered by providers and shall maintain a 3048 current list of approved programs and providers and make such 3049 list available to board members and unit owners in a reasonable 3050

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3051 and cost-effective manner. The division shall provide the 3052 division-approved provider with the template certificate for 3053 issuance directly to the association's board of directors who 3054 have satisfactorily completed the requirements under s. 3055 718.112(2)(d). The division shall adopt rules to implement this 3056 section.

3057 (1) The division shall maintain a toll-free telephone3058 number accessible to condominium unit owners.

The division shall develop a program to certify both 3059 (m) 3060 volunteer and paid mediators to provide mediation of condominium 3061 disputes. The division shall provide, upon request, a list of 3062 such mediators to any association, unit owner, or other 3063 participant in alternative dispute resolution proceedings under 3064 s. 718.1255 requesting a copy of the list. The division shall 3065 include on the list of volunteer mediators only the names of 3066 persons who have received at least 20 hours of training in 3067 mediation techniques or who have mediated at least 20 disputes. 3068 In order to become initially certified by the division, paid 3069 mediators must be certified by the Supreme Court to mediate 3070 court cases in county or circuit courts. However, the division 3071 may adopt_{au} by rule_{au} additional factors for the certification of 3072 paid mediators, which must be related to experience, education, 3073 or background. Any person initially certified as a paid mediator by the division must, in order to continue to be certified, 3074 comply with the factors or requirements adopted by rule. 3075

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3076 If a complaint is made, the division must conduct its (n) 3077 inquiry with due regard for the interests of the affected 3078 parties. Within 30 days after receipt of a complaint, the 3079 division shall acknowledge the complaint in writing and notify 3080 the complainant whether the complaint is within the jurisdiction 3081 of the division and whether additional information is needed by 3082 the division from the complainant. The division shall conduct 3083 its investigation and, within 90 days after receipt of the 3084 original complaint or of timely requested additional 3085 information, take action upon the complaint. However, the 3086 failure to complete the investigation within 90 days does not 3087 prevent the division from continuing the investigation, 3088 accepting or considering evidence obtained or received after 90 3089 days, or taking administrative action if reasonable cause exists 3090 to believe that a violation of this chapter or a rule has 3091 occurred. If an investigation is not completed within the time 3092 limits established in this paragraph, the division shall, on a 3093 monthly basis, notify the complainant in writing of the status 3094 of the investigation. When reporting its action to the 3095 complainant, the division shall inform the complainant of any 3096 right to a hearing under ss. 120.569 and 120.57. The division 3097 may adopt rules regarding the submission of a complaint against an association. 3098

3099 (o) Condominium association directors, officers, and
 3100 employees; condominium developers; bulk assignees, bulk buyers,

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3101 and community association managers; and community association 3102 management firms have an ongoing duty to reasonably cooperate 3103 with the division in any investigation under this section. The division shall refer to local law enforcement authorities any 3104 3105 person whom the division believes has altered, destroyed, concealed, or removed any record, document, or thing required to 3106 3107 be kept or maintained by this chapter with the purpose to impair 3108 its verity or availability in the department's investigation. The division shall refer to local law enforcement authorities 3109 3110 any person whom the division believes has engaged in fraud, 3111 theft, embezzlement, or other criminal activity or when the 3112 division has cause to believe that fraud, theft, embezzlement, 3113 or other criminal activity has occurred.

3114 The division director or any officer or employee of (q) 3115 the division and the condominium ombudsman or any employee of 3116 the Office of the Condominium Ombudsman may attend and observe 3117 any meeting of the board of administration or any unit owner 3118 meeting, including any meeting of a subcommittee or special 3119 committee, which is open to members of the association for the 3120 purpose of performing the duties of the division or the Office 3121 of the Condominium Ombudsman under this chapter.

3122

(q) The division may:

3123 1. Contract with agencies in this state or other 3124 jurisdictions to perform investigative functions; or

3125

2. Accept grants-in-aid from any source.

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(r) The division shall cooperate with similar agencies in other jurisdictions to establish uniform filing procedures and forms, public offering statements, advertising standards, and rules and common administrative practices.

(s) The division shall consider notice to a developer, bulk assignee, or bulk buyer to be complete when it is delivered to the address of the developer, bulk assignee, or bulk buyer currently on file with the division.

(t) In addition to its enforcement authority, the division may issue a notice to show cause, which must provide for a hearing, upon written request, in accordance with chapter 120.

(u) If the division receives a complaint regarding access to official records on the association's website or through an application that can be downloaded on a mobile device under s. 718.111(12)(g), the division may request access to the association's website or application and investigate. The division may adopt rules to carry out this paragraph.

3143 The division shall submit to the Governor, the (v)3144 President of the Senate, the Speaker of the House of 3145 Representatives, and the chairs of the legislative 3146 appropriations committees an annual report that includes, but need not be limited to, the number of training programs provided 3147 3148 for condominium association board members and unit owners, the number of complaints received by type, the number and percent of 3149 3150 complaints acknowledged in writing within 30 days and the number

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3151	and percent of investigations acted upon within 90 days in
3152	accordance with paragraph (n), and the number of investigations
3153	exceeding the 90-day requirement. The annual report must also
3154	include an evaluation of the division's core business processes
3155	and make recommendations for improvements, including statutory
3156	changes. After December 31, 2024, the division must include a
3157	list of the associations that have completed the structural
3158	integrity reserve study required under s. 718.112(2)(g). The
3159	report shall be submitted by September 30 following the end of
3160	the fiscal year.
3161	(2)
3162	(d) Each condominium association must create and maintain
3163	an online account with the division, as required in subsection
3164	<u>(3).</u>
3165	(3) On or before October 1, 2025, all condominium
3166	associations must create and maintain an online account with the
3167	division and provide information requested by the division in an
3168	electronic format determined by the division. The division shall
3169	adopt rules to implement this subsection. The division may
3170	require condominium associations to provide such information no
3171	more than once per year, except that the division may require
3172	condominium associations to update the contact information in
3173	paragraph (a) within 30 days after any change. The division
3174	shall provide a condominium association at least a 45-day notice
3175	of any requirement to provide any information after the

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3176	condominium association initially creates an online account. The
3177	information that the division may require from condominium
3178	associations is limited to:
3179	(a) Contact information for the association that includes:
3180	1. Name of the association.
3181	2. The physical address of the condominium property.
3182	3. Mailing address and county of the association.
3183	4. E-mail address and telephone number for the
3184	association.
3185	5. Name and board title for each member of the
3186	association's board.
3187	6. Name and contact information of the association's
3188	community association manager or community association
3189	management firm, if applicable.
3190	7. The hyperlink or website address of the association's
3191	website, if applicable.
3192	(b) Total number of buildings and for each building in the
3193	association:
3194	1. Total number of stories, including both habitable and
3195	uninhabitable stories.
3196	2. Total number of units.
3197	3. Age of each building based on the certificate of
3198	occupancy.
3199	4. Any construction commenced within the common elements
3200	within the calendar year.

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3201	(c) The association's assessments, including the:
3202	1. Amount of assessment or special assessment by unit
3203	type, including reserves.
3204	2. Purpose of the assessment or special assessment.
3205	3. Name of the financial institution or institutions with
3206	which the association maintains accounts.
3207	(d) A copy of any structural integrity reserve study and
3208	any associated materials requested by the department within 5
3209	business days after such request, in a manner prescribed by the
3210	department.
3211	(a) On or before January 1, 2023, condominium associations
3212	existing on or before July 1, 2022, must provide the following
3213	information to the division in writing, by e-mail, United States
3214	Postal Service, commercial delivery service, or hand delivery,
3215	at a physical address or e-mail address provided by the division
3216	and on a form posted on the division's website:
3217	1. The number of buildings on the condominium property
3218	that are three stories or higher in height.
3219	2. The total number of units in all such buildings.
3220	3. The addresses of all such buildings.
3221	4. The counties in which all such buildings are located.
3222	(b) The division must compile a list of the number of
3223	buildings on condominium property that are three stories or
3224	higher in height, which is searchable by county, and must post
3225	the list on the division's website. This list must include all
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3226	of the following information:
3227	1. The name of each association with buildings on the
3228	condominium property that are three stories or higher in height.
3229	2. The number of such buildings on each association's
3230	property.
3231	3. The addresses of all such buildings.
3232	4. The counties in which all such buildings are located.
3233	(c) An association must provide an update in writing to
3234	the division if there are any changes to the information in the
3235	list under paragraph (b) within 6 months after the change.
3236	Section 17. Paragraph (d) of subsection (1) and paragraphs
3237	(d) and (e) of subsection (2) of section 718.503, Florida
3238	Statutes, are amended to read:
3239	718.503 Developer disclosure prior to sale; nondeveloper
3240	unit owner disclosure prior to sale; voidability
3241	(1) DEVELOPER DISCLOSURE
3242	(d) Milestone inspection, turnover inspection report, or
3243	structural integrity reserve studyIf the association is
3244	required to have completed a milestone inspection as described
3245	in s. 553.899, a turnover inspection report for a turnover
3246	inspection performed on or after July 1, 2023, or a structural
3247	integrity reserve study, and the association has not completed
3248	the milestone inspection, the turnover inspection report, or the
3249	structural integrity reserve study, each contract entered into
3250	after December 31, 2024, for the sale of a residential unit
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3251 shall contain in conspicuous type a statement indicating that 3252 the association is required to have a milestone inspection, a 3253 turnover inspection report, or a structural integrity reserve study and has not completed such inspection, report, or study, 3254 3255 as appropriate. If the association is not required to have a milestone inspection as described in s. 553.899 or a structural 3256 3257 integrity reserve study, each contract entered into after 3258 December 31, 2024, for the sale of a residential unit shall 3259 contain in conspicuous type a statement indicating that the 3260 association is not required to have a milestone inspection or a 3261 structural integrity reserve study, as appropriate. If the 3262 association has completed a milestone inspection as described in 3263 s. 553.899, a turnover inspection report for a turnover 3264 inspection performed on or after July 1, 2023, or a structural 3265 integrity reserve study, each contract entered into after 3266 December 31, 2024, for the sale of a residential unit shall 3267 contain in conspicuous type:

3268 A clause which states: THE BUYER HEREBY ACKNOWLEDGES 1. 3269 THAT BUYER HAS BEEN PROVIDED A CURRENT COPY OF THE INSPECTOR-3270 PREPARED SUMMARY OF THE MILESTONE INSPECTION REPORT AS DESCRIBED 3271 IN SECTION 553.899, FLORIDA STATUTES, IF APPLICABLE; A COPY OF 3272 THE TURNOVER INSPECTION REPORT DESCRIBED IN SECTION 3273 718.301(4)(p) AND (q), FLORIDA STATUTES, IF APPLICABLE; AND A 3274 COPY OF THE ASSOCIATION'S MOST RECENT STRUCTURAL INTEGRITY 3275 RESERVE STUDY DESCRIBED IN SECTIONS 718.103(26) AND

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3276 718.112(2)(g), FLORIDA STATUTES, IF APPLICABLE, MORE THAN 15
 3277 DAYS, EXCLUDING SATURDAYS, SUNDAYS, AND LEGAL HOLIDAYS, <u>BEFORE</u>
 3278 PRIOR TO EXECUTION OF THIS CONTRACT; and

3279 2. A clause which states: THIS AGREEMENT IS VOIDABLE BY 3280 BUYER BY DELIVERING WRITTEN NOTICE OF THE BUYER'S INTENTION TO 3281 CANCEL WITHIN 15 DAYS, EXCLUDING SATURDAYS, SUNDAYS, AND LEGAL 3282 HOLIDAYS, AFTER THE DATE OF EXECUTION OF THIS AGREEMENT BY THE 3283 BUYER AND RECEIPT BY BUYER OF A CURRENT COPY OF THE INSPECTOR-3284 PREPARED SUMMARY OF THE MILESTONE INSPECTION REPORT AS DESCRIBED IN SECTION 553.899, FLORIDA STATUTES, IF APPLICABLE; A COPY OF 3285 THE TURNOVER INSPECTION REPORT DESCRIBED IN SECTION 3286 3287 718.301(4)(p) AND (q), FLORIDA STATUTES, IF APPLICABLE; AND A COPY OF THE ASSOCIATION'S MOST RECENT STRUCTURAL INTEGRITY 3288 3289 RESERVE STUDY DESCRIBED IN SECTIONS 718.103(26) AND 3290 718.112(2)(q), FLORIDA STATUTES, IF APPLICABLE. ANY PURPORTED 3291 WAIVER OF THESE VOIDABILITY RIGHTS SHALL BE OF NO EFFECT. BUYER 3292 MAY EXTEND THE TIME FOR CLOSING FOR A PERIOD OF NOT MORE THAN 15 3293 DAYS, EXCLUDING SATURDAYS, SUNDAYS, AND LEGAL HOLIDAYS, AFTER 3294 THE BUYER RECEIVES A CURRENT COPY OF THE INSPECTOR-PREPARED 3295 SUMMARY OF THE MILESTONE INSPECTION REPORT AS DESCRIBED IN 3296 SECTION 553.899, FLORIDA STATUTES; A COPY OF THE TURNOVER 3297 INSPECTION REPORT DESCRIBED IN SECTION 718.301(4) (p) AND (q), 3298 FLORIDA STATUTES; OR A COPY OF THE ASSOCIATION'S MOST RECENT STRUCTURAL INTEGRITY RESERVE STUDY DESCRIBED IN SECTIONS 3299 718.103(26) AND 718.112(2)(q), FLORIDA STATUTES, IF REQUESTED IN 3300

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3301 WRITING. BUYER'S RIGHT TO VOID THIS AGREEMENT SHALL TERMINATE AT 3302 CLOSING.

3303

3304 A contract that does not conform to the requirements of this 3305 paragraph is voidable at the option of the purchaser <u>before</u> 3306 prior to closing.

3307

(2) NONDEVELOPER DISCLOSURE.-

(d) Each contract entered into after July 1, 1992, for the resale of a residential unit <u>must shall</u> contain in conspicuous type either:

1. A clause which states: THE BUYER HEREBY ACKNOWLEDGES 3311 3312 THAT BUYER HAS BEEN PROVIDED A CURRENT COPY OF THE DECLARATION 3313 OF CONDOMINIUM, ARTICLES OF INCORPORATION OF THE ASSOCIATION, 3314 BYLAWS AND RULES OF THE ASSOCIATION, A COPY OF THE MOST RECENT 3315 ANNUAL FINANCIAL STATEMENT AND ANNUAL BUDGET, AND FREQUENTLY 3316 ASKED QUESTIONS AND ANSWERS DOCUMENT MORE THAN 7 3 DAYS, 3317 EXCLUDING SATURDAYS, SUNDAYS, AND LEGAL HOLIDAYS, BEFORE PRIOR 3318 TO EXECUTION OF THIS CONTRACT; or

3319 2. A clause which states: THIS AGREEMENT IS VOIDABLE BY 3320 BUYER BY DELIVERING WRITTEN NOTICE OF THE BUYER'S INTENTION TO 3321 CANCEL WITHIN $7 \rightarrow$ DAYS, EXCLUDING SATURDAYS, SUNDAYS, AND LEGAL 3322 HOLIDAYS, AFTER THE DATE OF EXECUTION OF THIS AGREEMENT BY THE 3323 BUYER AND RECEIPT BY BUYER OF A CURRENT COPY OF THE DECLARATION 3324 OF CONDOMINIUM, ARTICLES OF INCORPORATION, BYLAWS AND RULES OF 3325 THE ASSOCIATION, A COPY OF THE MOST RECENT ANNUAL FINANCIAL

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3326 STATEMENT AND ANNUAL BUDGET, AND FREQUENTLY ASKED QUESTIONS AND 3327 ANSWERS DOCUMENT IF SO REQUESTED IN WRITING. ANY PURPORTED 3328 WAIVER OF THESE VOIDABILITY RIGHTS SHALL BE OF NO EFFECT. BUYER MAY EXTEND THE TIME FOR CLOSING FOR A PERIOD OF NOT MORE THAN 7 3329 3330 3 DAYS, EXCLUDING SATURDAYS, SUNDAYS, AND LEGAL HOLIDAYS, AFTER THE BUYER RECEIVES THE DECLARATION, ARTICLES OF INCORPORATION, 3331 3332 BYLAWS AND RULES OF THE ASSOCIATION, AND A COPY OF THE MOST 3333 RECENT YEAR-END FINANCIAL STATEMENT AND ANNUAL BUDGET INFORMATION AND FREQUENTLY ASKED QUESTIONS AND ANSWERS DOCUMENT 3334 3335 IF REQUESTED IN WRITING. BUYER'S RIGHT TO VOID THIS AGREEMENT 3336 SHALL TERMINATE AT CLOSING.

3337

3338 A contract that does not conform to the requirements of this 3339 paragraph is voidable at the option of the purchaser <u>before</u> 3340 prior to closing.

3341 (e) If the association is required to have completed a 3342 milestone inspection as described in s. 553.899, a turnover 3343 inspection report for a turnover inspection performed on or 3344 after July 1, 2023, or a structural integrity reserve study, and 3345 the association has not completed the milestone inspection, the 3346 turnover inspection report, or the structural integrity reserve 3347 study, each contract entered into after December 31, 2024, for 3348 the sale of a residential unit shall contain in conspicuous type 3349 a statement indicating that the association is required to have 3350 a milestone inspection, a turnover inspection report, or a

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3351 structural integrity reserve study and has not completed such 3352 inspection, report, or study, as appropriate. If the association 3353 is not required to have a milestone inspection as described in s. 553.899 or a structural integrity reserve study, each 3354 3355 contract entered into after December 31, 2024, for the sale of a 3356 residential unit shall contain in conspicuous type a statement 3357 indicating that the association is not required to have a 3358 milestone inspection or a structural integrity reserve study, as 3359 appropriate. If the association has completed a milestone inspection as described in s. 553.899, a turnover inspection 3360 3361 report for a turnover inspection performed on or after July 1, 3362 2023, or a structural integrity reserve study, each contract entered into after December 31, 2024, for the resale of a 3363 3364 residential unit shall contain in conspicuous type:

3365 A clause which states: THE BUYER HEREBY ACKNOWLEDGES 1. THAT BUYER HAS BEEN PROVIDED A CURRENT COPY OF THE INSPECTOR-3366 3367 PREPARED SUMMARY OF THE MILESTONE INSPECTION REPORT AS DESCRIBED 3368 IN SECTION 553.899, FLORIDA STATUTES, IF APPLICABLE; A COPY OF 3369 THE TURNOVER INSPECTION REPORT DESCRIBED IN SECTION 3370 718.301(4)(p) AND (q), FLORIDA STATUTES, IF APPLICABLE; AND A 3371 COPY OF THE ASSOCIATION'S MOST RECENT STRUCTURAL INTEGRITY 3372 RESERVE STUDY DESCRIBED IN SECTIONS 718.103(26) AND 718.112(2)(g), FLORIDA STATUTES, IF APPLICABLE, MORE THAN 7 3 3373 DAYS, EXCLUDING SATURDAYS, SUNDAYS, AND LEGAL HOLIDAYS, BEFORE 3374 3375 PRIOR TO EXECUTION OF THIS CONTRACT; and

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3376 A clause which states: THIS AGREEMENT IS VOIDABLE BY 2. 3377 BUYER BY DELIVERING WRITTEN NOTICE OF THE BUYER'S INTENTION TO 3378 CANCEL WITHIN 7 3 DAYS, EXCLUDING SATURDAYS, SUNDAYS, AND LEGAL HOLIDAYS, AFTER THE DATE OF EXECUTION OF THIS AGREEMENT BY THE 3379 3380 BUYER AND RECEIPT BY BUYER OF A CURRENT COPY OF THE INSPECTOR-3381 PREPARED SUMMARY OF THE MILESTONE INSPECTION REPORT AS DESCRIBED 3382 IN SECTION 553.899, FLORIDA STATUTES, IF APPLICABLE; A COPY OF 3383 THE TURNOVER INSPECTION REPORT DESCRIBED IN SECTION 718.301(4)(p) AND (q), FLORIDA STATUTES, IF APPLICABLE; AND A 3384 COPY OF THE ASSOCIATION'S MOST RECENT STRUCTURAL INTEGRITY 3385 RESERVE STUDY DESCRIBED IN SECTIONS 718.103(26) AND 3386 3387 718.112(2)(q), FLORIDA STATUTES, IF APPLICABLE. ANY PURPORTED WAIVER OF THESE VOIDABILITY RIGHTS SHALL BE OF NO EFFECT. BUYER 3388 3389 MAY EXTEND THE TIME FOR CLOSING FOR A PERIOD OF NOT MORE THAN 7 3390 3 DAYS, EXCLUDING SATURDAYS, SUNDAYS, AND LEGAL HOLIDAYS, AFTER 3391 THE BUYER RECEIVES A CURRENT COPY OF THE INSPECTOR-PREPARED 3392 SUMMARY OF THE MILESTONE INSPECTION REPORT AS DESCRIBED IN 3393 SECTION 553.899, FLORIDA STATUTES; A COPY OF THE TURNOVER 3394 INSPECTION REPORT DESCRIBED IN SECTION 718.301(4) (p) AND (q), 3395 FLORIDA STATUTES; OR A COPY OF THE ASSOCIATION'S MOST RECENT 3396 STRUCTURAL INTEGRITY RESERVE STUDY DESCRIBED IN SECTIONS 3397 718.103(26) AND 718.112(2)(q), FLORIDA STATUTES, IF REQUESTED IN 3398 WRITING. BUYER'S RIGHT TO VOID THIS AGREEMENT SHALL TERMINATE AT 3399 CLOSING.

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3401 A contract that does not conform to the requirements of this 3402 paragraph is voidable at the option of the purchaser before 3403 prior to closing. 3404 Section 18. Section 8 of chapter 2024-244, Laws of 3405 Florida, is amended to read: 3406 Section 8. Effective January 1, 2026, paragraph (g) of 3407 subsection (12) of section 718.111, Florida Statutes, as amended 3408 by this act, is amended to read: 718.111 The association.-3409 3410 (12) OFFICIAL RECORDS.-(q)1. An association managing a condominium with 25 or 3411 3412 more units which does not contain timeshare units shall post digital copies of the documents specified in subparagraph 2. on 3413 3414 its website or make such documents available through an 3415 application that can be downloaded on a mobile device. Unless a 3416 shorter period is otherwise required, a document must be made 3417 available on the association's website or made available for 3418 download through an application on a mobile device within 30 3419 days after the association receives or creates an official 3420 record specified in subparagraph 2. 3421 The association's website or application must be: a. 3422 An independent website, application, or web portal (I)3423 wholly owned and operated by the association; or A website, application, or web portal operated by a 3424 (II)third-party provider with whom the association owns, leases, 3425 Page 137 of 191

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3426 rents, or otherwise obtains the right to operate a web page, 3427 subpage, web portal, collection of subpages or web portals, or 3428 an application which is dedicated to the association's 3429 activities and on which required notices, records, and documents 3430 may be posted or made available by the association.

b. The association's website or application must be accessible through the Internet and must contain a subpage, web portal, or other protected electronic location that is inaccessible to the general public and accessible only to unit owners and employees of the association.

3436 c. Upon a unit owner's written request, the association 3437 must provide the unit owner with a username and password and 3438 access to the protected sections of the association's website or 3439 application which contain any notices, records, or documents 3440 that must be electronically provided.

3441 2. A current copy of the following documents must be 3442 posted in digital format on the association's website or 3443 application:

a. The recorded declaration of condominium of each
condominium operated by the association and each amendment to
each declaration.

3447 b. The recorded bylaws of the association and each3448 amendment to the bylaws.

3449 c. The articles of incorporation of the association, or 3450 other documents creating the association, and each amendment to

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3451	the articles of incorporation or other documents. The copy
3452	posted pursuant to this sub-subparagraph must be a copy of the
3453	articles of incorporation filed with the Department of State.
3454	d. The rules of the association.
3455	e. The approved minutes of all board of administration
3456	meetings over the preceding 12 months.
3457	f. The video recording or a hyperlink to the video
3458	recording for all meetings of the association, the board of
3459	administration, any committee, and the unit owners which are
3460	conducted by video conference over the preceding 12 months.
3461	$\underline{g.}$ A list of all executory contracts or documents to which
3462	the association is a party or under which the association or the
3463	unit owners have an obligation or responsibility and, after
3464	bidding for the related materials, equipment, or services has
3465	closed, a list of bids received by the association within the
3466	past year. Summaries of bids for materials, equipment, or
3467	services which exceed \$500 must be maintained on the website or
3468	application for 1 year. In lieu of summaries, complete copies of
3469	the bids may be posted.
3470	<u>h.f.</u> The annual budget required by s. 718.112(2)(f) and
3471	any proposed budget to be considered at the annual meeting.
3472	<u>i.g.</u> The financial report required by subsection (13) and
3473	any monthly income or expense statement to be considered at a
3474	meeting.
3475	<u>j.</u> $h.$ The certification of each director required by s.
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3476 718.112(2)(d)4.b.

3477 <u>k.i.</u> All contracts or transactions between the association 3478 and any director, officer, corporation, firm, or association 3479 that is not an affiliated condominium association or any other 3480 entity in which an association director is also a director or 3481 officer and financially interested.

3482 <u>1.j.</u> Any contract or document regarding a conflict of 3483 interest or possible conflict of interest as provided in ss. 3484 468.4335, 468.436(2)(b)6., and 718.3027(3).

3485 m.k. The notice of any unit owner meeting and the agenda 3486 for the meeting, as required by s. 718.112(2)(d)3., no later 3487 than 14 days before the meeting. The notice must be posted in 3488 plain view on the front page of the website or application, or 3489 on a separate subpage of the website or application labeled 3490 "Notices" which is conspicuously visible and linked from the front page. The association must also post on its website or 3491 3492 application any document to be considered and voted on by the 3493 owners during the meeting or any document listed on the agenda 3494 at least 7 days before the meeting at which the document or the 3495 information within the document will be considered.

3496 <u>n.l.</u> Notice of any board meeting, the agenda, and any 3497 other document required for the meeting as required by s. 3498 718.112(2)(c), which must be posted no later than the date 3499 required for notice under s. 718.112(2)(c).

3500

o.m. The inspection reports described in ss. 553.899 and

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3501 718.301(4)(p) and any other inspection report relating to a 3502 structural or life safety inspection of condominium property. 3503 p.n. The association's most recent structural integrity

3504 reserve study, if applicable.

3505 <u>q.o.</u> Copies of all building permits issued for ongoing or 3506 planned construction.

3507

r. A copy of all affidavits required by this chapter.

3508 3. The association shall ensure that the information and 3509 records described in paragraph (c), which are not allowed to be 3510 accessible to unit owners, are not posted on the association's 3511 website or application. If protected information or information 3512 restricted from being accessible to unit owners is included in 3513 documents that are required to be posted on the association's 3514 website or application, the association shall ensure the 3515 information is redacted before posting the documents. 3516 Notwithstanding the foregoing, the association or its agent is 3517 not liable for disclosing information that is protected or 3518 restricted under this paragraph unless such disclosure was made 3519 with a knowing or intentional disregard of the protected or 3520 restricted nature of such information.

3521 4. The failure of the association to post information 3522 required under subparagraph 2. is not in and of itself 3523 sufficient to invalidate any action or decision of the 3524 association's board or its committees.

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Section 19. Section 31 of chapter 2024-244, Laws of

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3526	Florida, is amended to read:
3527	Section 31. The amendments made to ss. 718.103(14) and
3528	718.202(3) and 718.407(1), (2), and (6), Florida Statutes, as
3529	created by this act, <u>may not</u> are intended to clarify existing
3530	law and shall apply retroactively and shall only apply to
3531	condominiums for which declarations were initially recorded on
3532	or after October 1, 2024. However, such amendments do not revive
3533	or reinstate any right or interest that has been fully and
3534	finally adjudicated as invalid before October 1, 2024.
3535	Section 20. Subsection (13) is added to section 719.104,
3536	Florida Statutes, to read:
3537	719.104 Cooperatives; access to units; records; financial
3538	reports; assessments; purchase of leases
3539	(13) INVESTMENT OF ASSOCIATION FUNDS
3540	(a) A board shall, in fulfilling its duty to manage
3541	operating and reserve funds of its association, use best efforts
3542	to make prudent investment decisions that carefully consider
3543	risk and return in an effort to maximize returns on invested
3544	funds.
3545	(b) An association may invest reserve funds in one or any
3546	combination of certificates of deposit or in depository accounts
3547	at a community bank, savings bank, commercial bank, savings and
3548	loan association, or credit union without a vote of the unit
3549	owners.
3550	Section 21. Paragraphs (j) and (k) of subsection (1) of
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3551 section 719.106, Florida Statutes, are amended to read: 3552 719.106 Bylaws; cooperative ownership.-3553 MANDATORY PROVISIONS. - The bylaws or other cooperative (1)documents shall provide for the following, and if they do not, 3554 3555 they shall be deemed to include the following: 3556 Annual budget.-(j) 3557 1. The proposed annual budget of common expenses must be 3558 detailed and must show the amounts budgeted by accounts and 3559 expense classifications, including, if applicable, but not 3560 limited to, those expenses listed in s. 719.504(20). The board 3561 of administration shall adopt the annual budget at least 14 days 3562 before the start of the association's fiscal year. In the event 3563 that the board fails to timely adopt the annual budget a second 3564 time, it is deemed a minor violation and the prior year's budget 3565 shall continue in effect until a new budget is adopted. 3566 2.a. In addition to annual operating expenses, the budget 3567 must include reserve accounts for capital expenditures and 3568 deferred maintenance. These accounts must include, but not be 3569 limited to, roof replacement, building painting, and pavement 3570 resurfacing, regardless of the amount of deferred maintenance 3571 expense or replacement cost, and for any other items for which 3572 the deferred maintenance expense or replacement cost exceeds \$25,000 or the inflation-adjusted amount determined by the 3573 3574 division under subparagraph 6., whichever amount is greater 3575 \$10,000. The amount to be reserved must be computed by means of

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3576 a formula which is based upon estimated remaining useful life 3577 and estimated replacement cost or deferred maintenance expense 3578 of the reserve item. In a budget adopted by an association that is required to obtain a structural integrity reserve study, 3579 3580 reserves must be maintained for the items identified in 3581 paragraph (k) for which the association is responsible pursuant 3582 to the declaration, and the reserve amount for such items must 3583 be based on the findings and recommendations of the 3584 association's most recent structural integrity reserve study. 3585 With respect to items for which an estimate of useful life is 3586 not readily ascertainable or with an estimated remaining useful 3587 life of greater than 25 years, an association is not required to 3588 reserve replacement costs for such items, but an association 3589 must reserve the amount of deferred maintenance expense, if any, 3590 which is recommended by the structural integrity reserve study 3591 for such items. The association may adjust replacement reserve 3592 assessments annually to take into account an inflation 3593 adjustment and any changes in estimates or extension of the 3594 useful life of a reserve item caused by deferred maintenance.

3595 <u>b.</u> The members of a unit-owner-controlled association may 3596 determine, by a majority vote of the total voting interests of 3597 the association, for a fiscal year to provide no reserves or 3598 reserves less adequate than required by this subsection. Before 3599 turnover of control of an association by a developer to unit 3600 owners other than a developer under s. 719.301, the developer-

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3601 controlled association may not vote to waive the reserves or 3602 reduce funding of the reserves.

3603 For a budget adopted on or after December 31, 2024, a с. 3604 unit-owner-controlled association that must obtain a structural 3605 integrity reserve study may not determine to provide no reserves 3606 or reserves less adequate than required by this paragraph for 3607 items listed in paragraph (k). If a meeting of the unit owners 3608 has been called to determine to provide no reserves, or reserves 3609 less adequate than required, and such result is not attained or 3610 a quorum is not attained, the reserves as included in the budget 3611 shall go into effect.

3612 d. If the local building official as defined in s. 3613 468.603, determines that the entire cooperative building is 3614 uninhabitable due to a natural emergency as defined in s. 3615 252.34, the board may pause the contribution to its reserves or 3616 reduce reserve funding until the local building official 3617 determines that the cooperative building is habitable. Any 3618 reserve account funds held by the association may be expended, 3619 pursuant to the board's determination, to make the cooperative 3620 building and its structures habitable. Upon the determination by 3621 the local building official that the cooperative building is 3622 habitable, the association must immediately resume contributing 3623 funds to its reserves. Reserves for the items identified in paragraph (g) 3624 3.a.(I) may be funded by regular assessments, special assessments, lines 3625

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3626	of credit, or loans. A special assessment, a line of credit, or
3627	a loan under this sub-subparagraph requires the approval of a
3628	majority vote of the total voting interests of the association.
3629	(II) A unit-owner-controlled association that is required
3630	to have a structural reserve study may secure a line of credit
3631	or a loan to fund capital expenses required by a milestone
3632	inspection under s. 553.899 or a structural integrity reserve
3633	study. The lines of credit or loans must be sufficient to fund
3634	the cumulative amount of any previously waived or unfunded
3635	portion of the reserve funding amount required by this paragraph
3636	and the most recent structural integrity reserve study. Funding
3637	from the line of credit or loans must be immediately available
3638	for access by the board to fund required repair, maintenance, or
3639	replacement expenses without further approval by the members of
3640	the association. A special assessment, a line of credit, or a
3641	loan secured under this sub-subparagraph and related details
3642	must be included in the annual financial statement required
3643	under s. 719.104(4) to be delivered to unit owners and required
3644	under s. 718.503 to be provided to prospective purchasers of a
3645	unit.
3646	b. For a budget adopted on or before December 31, 2028, if
3647	the association has completed a milestone inspection pursuant to
3648	s. 553.899 within the previous 2 calendar years, the board, upon
3649	the approval of a majority of the total voting interests of the
3650	association, may temporarily pause, for a period of no more than
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3651 two consecutive annual budgets, reserve fund contributions or 3652 reduce the amount of reserve funding for the purpose of funding 3653 repairs recommended by the milestone inspection. This sub-3654 subparagraph does not apply to a developer-controlled 3655 association and an association in which the nondeveloper unit 3656 owners have been in control for less than 1 year. An association 3657 that has paused reserve contributions under this sub-3658 subparagraph must have a structural integrity reserve study 3659 performed before the continuation of reserve contributions in 3660 order to determine the association's reserve funding needs and 3661 to recommend a reserve funding plan.

4.3. Reserve funds and any interest accruing thereon shall 3662 3663 remain in the reserve account or accounts, and shall be used 3664 only for authorized reserve expenditures unless their use for 3665 other purposes is approved in advance by a vote of the majority of the total voting interests of the association. Before 3666 3667 turnover of control of an association by a developer to unit 3668 owners other than the developer under s. 719.301, the developer 3669 may not vote to use reserves for purposes other than that for 3670 which they were intended. For a budget adopted on or after 3671 December 31, 2024, members of a unit-owner-controlled 3672 association that must obtain a structural integrity reserve 3673 study may not vote to use reserve funds, or any interest 3674 accruing thereon, for purposes other than the replacement or deferred maintenance costs of the components listed in paragraph 3675

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3676	(k)	•

3677	5. An association's reserve accounts may be pooled for two
3678	or more required components. Reserve funding for components
3679	identified in paragraph (g) may only be pooled with other
3680	components identified in paragraph (g). The reserve funding
3681	indicated in the proposed annual budget must be sufficient to
3682	ensure that available funds meet or exceed projected expenses
3683	for all components in the reserve pool based on the reserve
3684	funding plan or schedule of the most recent structural integrity
3685	reserve study. A vote of the members is not required for the
3686	board to change the accounting method for reserves to a pooling
3687	accounting method or a straight-line accounting method.
3688	6. The division shall annually adjust for inflation, based
3689	on the Consumer Price Index for All Urban Consumers released in
3690	January of each year, the minimum \$25,000 threshold amount for
3691	required reserves. By February 1, 2026, and annually thereafter,
3692	the division must conspicuously post on its website the
3693	inflation-adjusted minimum threshold amount for required
3694	reserves.
3695	(k) Structural integrity reserve study
3696	1. A residential cooperative association must have a
3697	structural integrity reserve study completed at least every 10
3698	years for each building on the cooperative property that is
3699	three <u>habitable</u> stories or higher in height, as determined by
3700	the Florida Building Code, that includes, at a minimum, a study
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3701	of the following items as related to the structural integrity
3702	and safety of the building:
3703	a. Roof.
3704	b. Structure, including load-bearing walls and other
3705	primary structural members and primary structural systems as
3706	those terms are defined in s. 627.706.
3707	c. Fireproofing and fire protection systems.
3708	d. Plumbing.
3709	e. Electrical systems.
3710	f. Waterproofing and exterior painting.
3711	g. Windows and exterior doors.
3712	h. Any other item that has a deferred maintenance expense
3713	or replacement cost that exceeds <u>\$25,000 or the inflation-</u>
3714	adjusted amount determined by the division under subparagraph
3715	(j)6., whichever is greater, $\$10,000$ and the failure to replace
3716	or maintain such item negatively affects the items listed in
3717	sub-subparagraphs ag., as determined by the visual inspection
3718	portion of the structural integrity reserve study.
3719	2. A structural integrity reserve study is based on a
3720	visual inspection of the cooperative property.
3721	3.a. A structural integrity reserve study may be performed
3722	by any person qualified to perform such study. However,
3723	including the visual inspection portion of the structural
3724	integrity reserve study <u>,</u> must be performed or verified by an
3725	engineer licensed under chapter 471, an architect licensed under

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3726 chapter 481, or a person certified as a reserve specialist or 3727 professional reserve analyst by the Community Associations 3728 Institute or the Association of Professional Reserve Analysts. b. Any design professional as defined in s. 558.002(7) or 3729 3730 contractor licensed under chapter 489 who bids to perform a 3731 structural integrity reserve study must disclose in writing to 3732 the association his or her intent to bid on any services related 3733 to any maintenance, repair, or replacement that may be 3734 recommended by the structural integrity reserve study. Any design professional as defined in s. 558.002 or contractor 3735 3736 licensed under chapter 489 who submits a bid to the association 3737 for performing any services recommended by the structural 3738 integrity reserve study may not have an interest, directly or 3739 indirectly, in the firm or entity providing the association's 3740 structural integrity reserve study or be a relative of any 3741 person having a direct or indirect interest in such firm, unless 3742 such relationship is disclosed to the association in writing. As 3743 used in this section, the term "relative" means a relative 3744 within the third degree of consanguinity by blood or marriage. A 3745 contract for services is voidable and terminates upon the 3746 association filing a written notice terminating the contract if 3747 the design professional or licensed contractor failed to provide 3748 the written disclosure of the relationship required under this 3749 paragraph. A design professional or licensed contractor may be 3750 subject to discipline under the applicable practice act for his

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3751	or her profession for failure to provide the written disclosure
3752	of the relationship required under this subparagraph.
3753	<u>4.a.</u> 3. At a minimum, a structural integrity reserve study
3754	must identify each item of the cooperative property being
3755	visually inspected, state the estimated remaining useful life
3756	and the estimated replacement cost or deferred maintenance
3757	expense of each item of the cooperative property being visually
3758	inspected, and provide a reserve funding schedule with a
3759	recommended annual reserve amount that achieves the estimated
3760	replacement cost or deferred maintenance expense of each item of
3761	cooperative property being visually inspected by the end of the
3762	estimated remaining useful life of the item. The structural
3763	integrity reserve study may recommend that reserves do not need
3764	to be maintained for any item for which an estimate of useful
3765	life and an estimate of replacement cost cannot be determined,
3766	or the study may recommend a deferred maintenance expense amount
3767	for such item. At a minimum, the structural integrity reserve
3768	study must include a recommendation for a reserve funding
3769	schedule based on a baseline funding plan that provides a
3770	reserve funding goal in which the reserve funding for each
3771	budget year is sufficient to maintain the reserve cash balance
3772	above zero. The study may recommend other types of reserve
3773	funding schedules, provided that each recommended schedule is
3774	sufficient to meet the association's maintenance obligation.
3775	b. The structural integrity reserve study may recommend
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3776	that reserves for replacement costs do not need to be maintained
3777	for any item with an estimated remaining useful life of greater
3778	than 25 years, but the study may recommend a deferred
3779	maintenance expense amount for such item. If the structural
3780	integrity reserve study recommends reserves for any item for
3781	which reserves are not required under this paragraph, the amount
3782	of the recommended reserves for such item must be separately
3783	identified in the structural integrity reserve study as an item
3784	for which reserves are not required under this paragraph.
3785	c. The structural integrity reserve study must take into
3786	consideration the funding method or methods used by the
3787	
	association to fund its maintenance and reserve funding
3788	obligations through regular assessments, special assessments,
3789	lines of credit, or loans. If the structural integrity reserve
3790	study is performed before the association has approved a special
3791	assessment or secured a line of credit or a loan, the structural
3792	integrity reserve study must be updated to reflect the funding
3793	method selected by the association and its effect on the reserve
3794	funding schedule, including any anticipated change in the amount
3795	of regular assessments. The structural integrity reserve study
3796	may be updated to reflect any changes to the useful life of the
3797	reserve items after such items are repaired or replaced, and the
3798	effect such repair or replacement will have on the reserve
3799	funding schedule. The association must obtain an updated
3800	structural integrity reserve study before adopting any budget in
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3801 which the reserve funding from regular assessments, special 3802 assessments, lines of credit, or loans do not align with the 3803 funding plan from the most recent version of the structural 3804 integrity reserve study.

3805 <u>5.4</u>. This paragraph does not apply to buildings less than 3806 three stories in height; single-family, two-family, or three-3807 family, or four-family dwellings with three or fewer habitable 3808 stories above ground; any portion or component of a building 3809 that has not been submitted to the cooperative form of 3810 ownership; or any portion or component of a building that is 3811 maintained by a party other than the association.

3812 <u>6.5.</u> Before a developer turns over control of an 3813 association to unit owners other than the developer, the 3814 developer must have a turnover inspection report in compliance 3815 with s. 719.301(4)(p) and (q) for each building on the 3816 cooperative property that is three stories or higher in height.

3817 7.6. Associations existing on or before July 1, 2022, 3818 which are controlled by unit owners other than the developer, 3819 must have a structural integrity reserve study completed by 3820 December 31, 2024, for each building on the cooperative property 3821 that is three stories or higher in height. An association that 3822 is required to complete a milestone inspection on or before December 31, 2026, in accordance with s. 553.899 may complete 3823 the structural integrity reserve study simultaneously with the 3824 milestone inspection. In no event may the structural integrity 3825

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3826 reserve study be completed after December 31, 2026.

3827 <u>8.7</u>. If the milestone inspection required by s. 553.899, 3828 or an inspection completed for a similar local requirement, was 3829 performed within the past 5 years and meets the requirements of 3830 this paragraph, such inspection may be used in place of the 3831 visual inspection portion of the structural integrity reserve 3832 study.

3833 9. If the association completes a milestone inspection required by s. 553.899, or an inspection completed for a similar 3834 3835 local requirement, the association may delay performance of a 3836 required structural integrity reserve study for no more than the 3837 2 consecutive budget years immediately following the milestone inspection in order to allow the association to focus its 3838 3839 financial resources on completing the repair and maintenance 3840 recommendations of the milestone inspection.

3841 <u>10.8.</u> If the officers or directors of an association 3842 willfully and knowingly fail to complete a structural integrity 3843 reserve study pursuant to this paragraph, such failure is a 3844 breach of an officer's and director's fiduciary relationship to 3845 the unit owners under s. 719.104(9). <u>An officer or a director of 3846 the association must sign an affidavit acknowledging receipt of 3847 the completed structural integrity reserve study.</u>

3848 <u>11.9.</u> Within 45 days after receiving the structural 3849 integrity reserve study, the association must distribute a copy 3850 of the study to each unit owner or deliver to each unit owner a

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3851 notice that the completed study is available for inspection and 3852 copying upon a written request. Distribution of a copy of the 3853 study or notice must be made by United States mail or personal delivery at the mailing address, property address, or any other 3854 3855 address of the owner provided to fulfill the association's 3856 notice requirements under this chapter, or by electronic 3857 transmission to the e-mail address or facsimile number provided 3858 to fulfill the association's notice requirements to unit owners 3859 who previously consented to receive notice by electronic 3860 transmission.

3861 12.10. Within 45 days after receiving the structural 3862 integrity reserve study, the association must provide the 3863 division with a statement indicating that the study was 3864 completed and that the association provided or made available 3865 such study to each unit owner in accordance with this section. 3866 Such statement must be provided to the division in the manner 3867 established by the division using a form posted on the 3868 division's website.

3869 <u>13. The division shall adopt by rule the form for the</u> 3870 <u>structural integrity reserve study in coordination with the</u> 3871 <u>Florida Building Commission.</u> 3872 Section 22. Paragraph (i) of subsection (1) of section

3873 719.128, Florida Statutes, is amended to read:

3874 719.128 Association emergency powers.-

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(1) To the extent allowed by law, unless specifically

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3876 prohibited by the cooperative documents, and consistent with s. 3877 617.0830, the board of administration, in response to damage or 3878 injury caused by or anticipated in connection with an emergency, 3879 as defined in s. 252.34(4), for which a state of emergency is 3880 declared pursuant to s. 252.36 in the area encompassed by the 3881 cooperative, may exercise the following powers:

3882 (i) Require the evacuation of the cooperative property in 3883 the event of an a mandatory evacuation order in the area in 3884 which where the cooperative is located or prohibit or restrict 3885 access to the cooperative property in the event of a public health threat. If a unit owner or other occupant of a 3886 3887 cooperative fails or refuses to evacuate the cooperative 3888 property for which the board has required evacuation, the 3889 association is immune from liability for injury to persons or 3890 property arising from such failure or refusal.

3891 Section 23. Subsection (3) of section 719.501, Florida 3892 Statutes, is amended, paragraph (c) is added to subsection (2) 3893 of that section, and subsection (1) of that section is 3894 reenacted, to read:

3895 719.501 Powers and duties of Division of Florida
3896 Condominiums, Timeshares, and Mobile Homes.-

(1) The Division of Florida Condominiums, Timeshares, and
Mobile Homes of the Department of Business and Professional
Regulation, referred to as the "division" in this part, in
addition to other powers and duties prescribed by chapter 718,

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3901 has the power to enforce and ensure compliance with this chapter 3902 and adopted rules relating to the development, construction, 3903 sale, lease, ownership, operation, and management of residential 3904 cooperative units; complaints related to the procedural 3905 completion of the structural integrity reserve studies under s. 3906 719.106(1)(k); and complaints related to the procedural 3907 completion of milestone inspections under s. 553.899. In 3908 performing its duties, the division shall have the following 3909 powers and duties:

(a) The division may make necessary public or private
investigations within or outside this state to determine whether
any person has violated this chapter or any rule or order
hereunder, to aid in the enforcement of this chapter, or to aid
in the adoption of rules or forms hereunder.

(b) The division may require or permit any person to file a statement in writing, under oath or otherwise, as the division determines, as to the facts and circumstances concerning a matter to be investigated.

(c) For the purpose of any investigation under this chapter, the division director or any officer or employee designated by the division director may administer oaths or affirmations, subpoena witnesses and compel their attendance, take evidence, and require the production of any matter which is relevant to the investigation, including the existence, description, nature, custody, condition, and location of any

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3926 books, documents, or other tangible things and the identity and 3927 location of persons having knowledge of relevant facts or any 3928 other matter reasonably calculated to lead to the discovery of material evidence. Upon failure by a person to obey a subpoena 3929 3930 or to answer questions propounded by the investigating officer 3931 and upon reasonable notice to all persons affected thereby, the 3932 division may apply to the circuit court for an order compelling 3933 compliance.

(d) Notwithstanding any remedies available to unit owners and associations, if the division has reasonable cause to believe that a violation of any provision of this chapter or related rule has occurred, the division may institute enforcement proceedings in its own name against a developer, association, officer, or member of the board, or its assignees or agents, as follows:

1. The division may permit a person whose conduct or actions may be under investigation to waive formal proceedings and enter into a consent proceeding whereby orders, rules, or letters of censure or warning, whether formal or informal, may be entered against the person.

2. The division may issue an order requiring the developer, association, officer, or member of the board, or its assignees or agents, to cease and desist from the unlawful practice and take such affirmative action as in the judgment of the division will carry out the purposes of this chapter. Such

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3951 affirmative action may include, but is not limited to, an order 3952 requiring a developer to pay moneys determined to be owed to a 3953 condominium association.

3954 3. The division may bring an action in circuit court on 3955 behalf of a class of unit owners, lessees, or purchasers for 3956 declaratory relief, injunctive relief, or restitution.

3957 4. The division may impose a civil penalty against a 3958 developer or association, or its assignees or agents, for any 3959 violation of this chapter or related rule. The division may 3960 impose a civil penalty individually against any officer or board 3961 member who willfully and knowingly violates a provision of this 3962 chapter, a rule adopted pursuant to this chapter, or a final order of the division. The term "willfully and knowingly" means 3963 3964 that the division informed the officer or board member that his 3965 or her action or intended action violates this chapter, a rule 3966 adopted under this chapter, or a final order of the division, and that the officer or board member refused to comply with the 3967 3968 requirements of this chapter, a rule adopted under this chapter, 3969 or a final order of the division. The division, prior to 3970 initiating formal agency action under chapter 120, shall afford 3971 the officer or board member an opportunity to voluntarily comply 3972 with this chapter, a rule adopted under this chapter, or a final order of the division. An officer or board member who complies 3973 within 10 days is not subject to a civil penalty. A penalty may 3974 3975 be imposed on the basis of each day of continuing violation, but

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3976 in no event shall the penalty for any offense exceed \$5,000. The 3977 division shall adopt τ by rule τ penalty guidelines applicable to 3978 possible violations or to categories of violations of this 3979 chapter or rules adopted by the division. The quidelines must 3980 specify a meaningful range of civil penalties for each such 3981 violation of the statute and rules and must be based upon the 3982 harm caused by the violation, upon the repetition of the 3983 violation, and upon such other factors deemed relevant by the 3984 division. For example, the division may consider whether the 3985 violations were committed by a developer or owner-controlled 3986 association, the size of the association, and other factors. The 3987 guidelines must designate the possible mitigating or aggravating 3988 circumstances that justify a departure from the range of 3989 penalties provided by the rules. It is the legislative intent 3990 that minor violations be distinguished from those which endanger 3991 the health, safety, or welfare of the cooperative residents or 3992 other persons and that such guidelines provide reasonable and 3993 meaningful notice to the public of likely penalties that may be 3994 imposed for proscribed conduct. This subsection does not limit 3995 the ability of the division to informally dispose of 3996 administrative actions or complaints by stipulation, agreed 3997 settlement, or consent order. All amounts collected shall be deposited with the Chief Financial Officer to the credit of the 3998 Division of Florida Condominiums, Timeshares, and Mobile Homes 3999 Trust Fund. If a developer fails to pay the civil penalty, the 4000

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4001 division shall thereupon issue an order directing that such 4002 developer cease and desist from further operation until such 4003 time as the civil penalty is paid or may pursue enforcement of 4004 the penalty in a court of competent jurisdiction. If an association fails to pay the civil penalty, the division shall 4005 4006 thereupon pursue enforcement in a court of competent 4007 jurisdiction, and the order imposing the civil penalty or the 4008 cease and desist order shall not become effective until 20 days 4009 after the date of such order. Any action commenced by the 4010 division shall be brought in the county in which the division 4011 has its executive offices or in the county where the violation 4012 occurred.

4013 (e) The division may prepare and disseminate a prospectus
4014 and other information to assist prospective owners, purchasers,
4015 lessees, and developers of residential cooperatives in assessing
4016 the rights, privileges, and duties pertaining thereto.

4017 (f) The division has authority to adopt rules pursuant to 4018 ss. 120.536(1) and 120.54 to implement and enforce the 4019 provisions of this chapter.

(g) The division shall establish procedures for providing notice to an association when the division is considering the issuance of a declaratory statement with respect to the cooperative documents governing such cooperative community.

4024 (h) The division shall furnish each association which pays4025 the fees required by paragraph (2)(a) a copy of this act,

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4026 subsequent changes to this act on an annual basis, an amended 4027 version of this act as it becomes available from the Secretary 4028 of State's office on a biennial basis, and the rules adopted 4029 thereto on an annual basis.

4030 (i) The division shall annually provide each association
4031 with a summary of declaratory statements and formal legal
4032 opinions relating to the operations of cooperatives which were
4033 rendered by the division during the previous year.

(j) The division shall adopt uniform accounting principles, policies, and standards to be used by all associations in the preparation and presentation of all financial statements required by this chapter. The principles, policies, and standards shall take into consideration the size of the association and the total revenue collected by the association.

The division shall provide training and educational 4041 (k) 4042 programs for cooperative association board members and unit 4043 owners. The training may, in the division's discretion, include 4044 web-based electronic media and live training and seminars in 4045 various locations throughout the state. The division may review 4046 and approve education and training programs for board members 4047 and unit owners offered by providers and shall maintain a current list of approved programs and providers and make such 4048 list available to board members and unit owners in a reasonable 4049 and cost-effective manner. 4050

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4051 (1)The division shall maintain a toll-free telephone 4052 number accessible to cooperative unit owners. 4053 When a complaint is made to the division, the division (m) 4054 shall conduct its inquiry with reasonable dispatch and with due 4055 regard to the interests of the affected parties. Within 30 days 4056 after receipt of a complaint, the division shall acknowledge the 4057 complaint in writing and notify the complainant whether the 4058 complaint is within the jurisdiction of the division and whether 4059 additional information is needed by the division from the 4060 complainant. The division shall conduct its investigation and 4061 shall, within 90 days after receipt of the original complaint or 4062 timely requested additional information, take action upon the 4063 complaint. However, the failure to complete the investigation within 90 days does not prevent the division from continuing the 4064 4065 investigation, accepting or considering evidence obtained or 4066 received after 90 days, or taking administrative action if 4067 reasonable cause exists to believe that a violation of this 4068 chapter or a rule of the division has occurred. If an 4069 investigation is not completed within the time limits 4070 established in this paragraph, the division shall, on a monthly 4071 basis, notify the complainant in writing of the status of the 4072 investigation. When reporting its action to the complainant, the division shall inform the complainant of any right to a hearing 4073 pursuant to ss. 120.569 and 120.57. 4074 4075 The division shall develop a program to certify both (n)

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4076 volunteer and paid mediators to provide mediation of cooperative 4077 disputes. The division shall provide, upon request, a list of 4078 such mediators to any association, unit owner, or other 4079 participant in arbitration proceedings under s. 718.1255 4080 requesting a copy of the list. The division shall include on the 4081 list of voluntary mediators only persons who have received at 4082 least 20 hours of training in mediation techniques or have 4083 mediated at least 20 disputes. In order to become initially 4084 certified by the division, paid mediators must be certified by 4085 the Supreme Court to mediate court cases in county or circuit 4086 courts. However, the division may $adopt_{\tau}$ by rule_{τ} additional 4087 factors for the certification of paid mediators, which factors 4088 must be related to experience, education, or background. Any 4089 person initially certified as a paid mediator by the division 4090 must, in order to continue to be certified, comply with the 4091 factors or requirements imposed by rules adopted by the 4092 division. 4093 (2) 4094 A cooperative association shall create and maintain an (C) 4095 online account with the division, as required in subsection (3). 4096 On or before October 1, 2025, all cooperative (3)associations shall create and maintain an online account with 4097 4098 the division and provide information requested by the division 4099 in an electronic format determined by the division. The division shall adopt rules to implement this subsection. The division may 4100

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4101	require cooperative associations to provide such information no
4102	more than once per year, except that the division may require
4103	cooperative associations to update their contact information in
4104	paragraph (a) within 30 days after any change. The division
4105	shall provide a cooperative association at least a 45-day notice
4106	of any requirement to provide any required information after the
4107	cooperative association creates an online account. The
4108	information that the division may require associations to
4109	provide is limited to:
4110	(a) The contact information for the association that
4111	includes all of the following:
4112	1. The name of the association.
4113	2. The physical address of the cooperative property.
4114	3. The mailing address and county of the association.
4115	4. The e-mail address and telephone number for the
4116	association.
4117	5. The name and board title for each member of the
4118	association's board.
4119	6. The name and contact information of the association's
4120	community association manager or community association
4121	management firm, if applicable.
4122	7. The hyperlink or website address of the association's
4123	website, if applicable.
4124	(b) The total number of buildings and for each building in
4125	the association:

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4126	1. The total number of stories of each building, including
4127	both habitable and uninhabitable stories.
4128	2. The total number of units.
4129	3. The age of each building based on the certificate of
4130	occupancy.
4131	4. Any construction commenced on the common elements
4132	within the previous calendar year.
4133	(c) The association's assessments, including the:
4134	1. Amount of assessment or special assessment by unit
4135	type, including reserves.
4136	2. Purpose of the assessment or special assessment.
4137	3. Name of the financial institution or institutions with
4138	which the association maintains accounts.
4139	(d) A copy of any structural integrity reserve study and
4140	any associated materials requested by the department. The
4141	association must provide such materials within 5 business days
4142	after such request, in a manner prescribed by the department.
4143	(a) On or before January 1, 2023, cooperative associations
4144	existing on or before July 1, 2022, must provide the following
4145	information to the division in writing, by e-mail, United States
4146	Postal Service, commercial delivery service, or hand delivery,
4147	at a physical address or e-mail address provided by the division
4148	and on a form posted on the division's website:
4149	1. The number of buildings on the cooperative property
4150	that are three stories or higher in height.

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4151	2. The total number of units in all such buildings.
4152	3. The addresses of all such buildings.
4153	4. The counties in which all such buildings are located.
4154	(b) The division must compile a list of the number of
4155	buildings on cooperative property that are three stories or
4156	higher in height, which is searchable by county, and must post
4157	the list on the division's website. This list must include all
4158	of the following information:
4159	1. The name of each association with buildings on the
4160	cooperative property that are three stories or higher in height.
4161	2. The number of such buildings on each association's
4162	property.
4163	3. The addresses of all such buildings.
4164	4. The counties in which all such buildings are located.
4165	(c) An association must provide an update in writing to
4166	the division if there are any changes to the information in the
4167	list under paragraph (b) within 6 months after the change.
4168	Section 24. Paragraph (d) of subsection (1) and paragraphs
4169	(c) and (d) of subsection (2) of section 719.503, Florida
4170	Statutes, are amended to read:
4171	719.503 Disclosure prior to sale
4172	(1) DEVELOPER DISCLOSURE.—
4173	(d) Milestone inspection, turnover inspection report, or
4174	structural integrity reserve study.—If the association is
4175	required to have completed a milestone inspection as described
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4176 in s. 553.899, a turnover inspection report for a turnover 4177 inspection performed on or after July 1, 2023, or a structural 4178 integrity reserve study, and the association has not completed 4179 the milestone inspection, the turnover inspection report, or the 4180 structural integrity reserve study, each contract entered into after December 31, 2024, for the sale of a residential unit 4181 4182 shall contain in conspicuous type a statement indicating that 4183 the association is required to have a milestone inspection, a turnover inspection report, or a structural integrity reserve 4184 4185 study and has not completed such inspection, report, or study, 4186 as appropriate. If the association is not required to have a 4187 milestone inspection as described in s. 553.899 or a structural 4188 integrity reserve study, each contract entered into after 4189 December 31, 2024, for the sale of a residential unit shall contain in conspicuous type a statement indicating that the 4190 4191 association is not required to have a milestone inspection or a 4192 structural integrity reserve study, as appropriate. If the 4193 association has completed a milestone inspection as described in 4194 s. 553.899, a turnover inspection report for a turnover 4195 inspection performed on or after July 1, 2023, or a structural 4196 integrity reserve study, each contract entered into after 4197 December 31, 2024, for the sale of a residential unit shall 4198 contain in conspicuous type:

4199 1. A clause which states: THE BUYER HEREBY ACKNOWLEDGES4200 THAT BUYER HAS BEEN PROVIDED A CURRENT COPY OF THE INSPECTOR-

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42.01 PREPARED SUMMARY OF THE MILESTONE INSPECTION REPORT AS DESCRIBED 4202 IN SECTION 553.899, FLORIDA STATUTES, IF APPLICABLE; A COPY OF 4203 THE TURNOVER INSPECTION REPORT DESCRIBED IN SECTION 719.301(4)(p) AND (q), FLORIDA STATUTES, IF APPLICABLE; AND A 4204 4205 COPY OF THE ASSOCIATION'S MOST RECENT STRUCTURAL INTEGRITY 4206 RESERVE STUDY DESCRIBED IN SECTIONS 719.103(24) AND 4207 719.106(1)(k), FLORIDA STATUTES, IF APPLICABLE, MORE THAN 15 4208 DAYS, EXCLUDING SATURDAYS, SUNDAYS, AND LEGAL HOLIDAYS, BEFORE 4209 PRIOR TO EXECUTION OF THIS CONTRACT; and

4210 2. A clause which states: THIS AGREEMENT IS VOIDABLE BY BUYER BY DELIVERING WRITTEN NOTICE OF THE BUYER'S INTENTION TO 4211 4212 CANCEL WITHIN 15 DAYS, EXCLUDING SATURDAYS, SUNDAYS, AND LEGAL HOLIDAYS, AFTER THE DATE OF EXECUTION OF THIS AGREEMENT BY THE 4213 4214 BUYER AND RECEIPT BY BUYER OF A CURRENT COPY OF THE INSPECTOR-4215 PREPARED SUMMARY OF THE MILESTONE INSPECTION REPORT AS DESCRIBED IN SECTION 553.899, FLORIDA STATUTES, IF APPLICABLE; A COPY OF 4216 4217 THE TURNOVER INSPECTION REPORT DESCRIBED IN SECTION 4218 719.301(4)(p) AND (q), FLORIDA STATUTES, IF APPLICABLE; AND A 4219 COPY OF THE ASSOCIATION'S MOST RECENT STRUCTURAL INTEGRITY 4220 RESERVE STUDY DESCRIBED IN SECTIONS 719.103(24) AND 4221 719.106(1)(k), FLORIDA STATUTES, IF APPLICABLE. ANY PURPORTED 4222 WAIVER OF THESE VOIDABILITY RIGHTS SHALL BE OF NO EFFECT. BUYER MAY EXTEND THE TIME FOR CLOSING FOR A PERIOD OF NOT MORE THAN 15 4223 DAYS, EXCLUDING SATURDAYS, SUNDAYS, AND LEGAL HOLIDAYS, AFTER 4224 THE BUYER RECEIVES A CURRENT COPY OF THE INSPECTOR-PREPARED 4225

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4226 SUMMARY OF THE MILESTONE INSPECTION REPORT AS DESCRIBED IN 4227 SECTION 553.899, FLORIDA STATUTES; A COPY OF THE TURNOVER 4228 INSPECTION REPORT DESCRIBED IN SECTION 719.301(4) (p) AND (q), 4229 FLORIDA STATUTES; OR A COPY OF THE ASSOCIATION'S MOST RECENT 4230 STRUCTURAL INTEGRITY RESERVE STUDY DESCRIBED IN SECTIONS 4231 719.103(24) AND 719.106(1)(k), FLORIDA STATUTES, IF REQUESTED IN 4232 WRITING. BUYER'S RIGHT TO VOID THIS AGREEMENT SHALL TERMINATE AT 4233 CLOSING.

4235 A contract that does not conform to the requirements of this 4236 paragraph is voidable at the option of the purchaser <u>before</u> 4237 prior to closing.

4238

4234

(2) NONDEVELOPER DISCLOSURE.-

(c) Each contract entered into after July 1, 1992, for the resale of an interest in a cooperative shall contain in conspicuous type either:

A clause which states: THE BUYER HEREBY ACKNOWLEDGES
THAT BUYER HAS BEEN PROVIDED A CURRENT COPY OF THE ARTICLES OF
INCORPORATION OF THE ASSOCIATION, BYLAWS, RULES OF THE
ASSOCIATION, AND THE QUESTION AND ANSWER SHEET MORE THAN <u>7</u> - 3
DAYS, EXCLUDING SATURDAYS, SUNDAYS, AND LEGAL HOLIDAYS, <u>BEFORE</u>
PRIOR TO EXECUTION OF THIS CONTRACT; or

4248 2. A clause which states: THIS AGREEMENT IS VOIDABLE BY
4249 BUYER BY DELIVERING WRITTEN NOTICE OF THE BUYER'S INTENTION TO
4250 CANCEL WITHIN 7 3 DAYS, EXCLUDING SATURDAYS, SUNDAYS, AND LEGAL

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4251 HOLIDAYS, AFTER THE DATE OF EXECUTION OF THIS AGREEMENT BY THE 4252 BUYER AND RECEIPT BY BUYER OF A CURRENT COPY OF THE ARTICLES OF 4253 INCORPORATION, BYLAWS, AND RULES OF THE ASSOCIATION, AND QUESTION AND ANSWER SHEET, IF SO REQUESTED IN WRITING. ANY 4254 4255 PURPORTED WAIVER OF THESE VOIDABILITY RIGHTS SHALL BE OF NO 4256 EFFECT. BUYER MAY EXTEND THE TIME FOR CLOSING FOR A PERIOD OF 4257 NOT MORE THAN 7 3 DAYS, EXCLUDING SATURDAYS, SUNDAYS, AND LEGAL 4258 HOLIDAYS, AFTER THE BUYER RECEIVES THE ARTICLES OF 4259 INCORPORATION, BYLAWS, RULES, AND QUESTION AND ANSWER SHEET, IF 4260 REQUESTED IN WRITING. BUYER'S RIGHT TO VOID THIS AGREEMENT SHALL 4261 TERMINATE AT CLOSING.

4262

4263 A contract that does not conform to the requirements of this 4264 paragraph is voidable at the option of the purchaser <u>before</u> 4265 prior to closing.

4266 (d) If the association is required to have completed a 4267 milestone inspection as described in s. 553.899, a turnover 4268 inspection report for a turnover inspection performed on or 4269 after July 1, 2023, or a structural integrity reserve study, and 4270 the association has not completed the milestone inspection, the 4271 turnover inspection report, or the structural integrity reserve study, each contract entered into after December 31, 2024, for 4272 4273 the sale of a residential unit shall contain in conspicuous type 4274 a statement indicating that the association is required to have 4275 a milestone inspection, a turnover inspection report, or a

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4276 structural integrity reserve study and has not completed such 4277 inspection, report, or study, as appropriate. If the association 4278 is not required to have a milestone inspection as described in s. 553.899 or a structural integrity reserve study, each 4279 4280 contract entered into after December 31, 2024, for the sale of a 4281 residential unit shall contain in conspicuous type a statement 4282 indicating that the association is not required to have a 4283 milestone inspection or a structural integrity reserve study, as 4284 appropriate. If the association has completed a milestone inspection as described in s. 553.899, a turnover inspection 4285 4286 report for a turnover inspection performed on or after July 1, 4287 2023, or a structural integrity reserve study, each contract entered into after December 31, 2024, for the resale of a 4288 4289 residential unit shall contain in conspicuous type:

4290 A clause which states: THE BUYER HEREBY ACKNOWLEDGES 1. 4291 THAT BUYER HAS BEEN PROVIDED A CURRENT COPY OF THE INSPECTOR-4292 PREPARED SUMMARY OF THE MILESTONE INSPECTION REPORT AS DESCRIBED 42.93 IN SECTION 553.899, FLORIDA STATUTES, IF APPLICABLE; A COPY OF 4294 THE TURNOVER INSPECTION REPORT DESCRIBED IN SECTION 4295 719.301(4)(p) AND (q), FLORIDA STATUTES, IF APPLICABLE; AND A 4296 COPY OF THE ASSOCIATION'S MOST RECENT STRUCTURAL INTEGRITY 4297 RESERVE STUDY DESCRIBED IN SECTIONS 719.103(24) AND 719.106(1)(k), FLORIDA STATUTES, IF APPLICABLE, MORE THAN 7 3 4298 DAYS, EXCLUDING SATURDAYS, SUNDAYS, AND LEGAL HOLIDAYS, BEFORE 4299 4300 PRIOR TO EXECUTION OF THIS CONTRACT; and

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4301 2. A clause which states: THIS AGREEMENT IS VOIDABLE BY 4302 BUYER BY DELIVERING WRITTEN NOTICE OF THE BUYER'S INTENTION TO 4303 CANCEL WITHIN 7 3 DAYS, EXCLUDING SATURDAYS, SUNDAYS, AND LEGAL 4304 HOLIDAYS, AFTER THE DATE OF EXECUTION OF THIS AGREEMENT BY THE 4305 BUYER AND RECEIPT BY BUYER OF A CURRENT COPY OF THE INSPECTOR-4306 PREPARED SUMMARY OF THE MILESTONE INSPECTION REPORT AS DESCRIBED 4307 IN SECTION 553.899, FLORIDA STATUTES, IF APPLICABLE; A COPY OF 4308 THE TURNOVER INSPECTION REPORT DESCRIBED IN SECTION 4309 719.301(4)(p) AND (q), FLORIDA STATUTES, IF APPLICABLE; AND A COPY OF THE ASSOCIATION'S MOST RECENT STRUCTURAL INTEGRITY 4310 4311 RESERVE STUDY DESCRIBED IN SECTIONS 719.103(24) AND 4312 719.106(1)(k), FLORIDA STATUTES, IF APPLICABLE. ANY PURPORTED WAIVER OF THESE VOIDABILITY RIGHTS SHALL BE OF NO EFFECT. BUYER 4313 4314 MAY EXTEND THE TIME FOR CLOSING FOR A PERIOD OF NOT MORE THAN 7 4315 3 DAYS, EXCLUDING SATURDAYS, SUNDAYS, AND LEGAL HOLIDAYS, AFTER THE BUYER RECEIVES A CURRENT COPY OF THE INSPECTOR-PREPARED 4316 4317 SUMMARY OF THE MILESTONE INSPECTION REPORT AS DESCRIBED IN 4318 SECTION 553.899, FLORIDA STATUTES; A COPY OF THE TURNOVER 4319 INSPECTION REPORT DESCRIBED IN SECTION 719.301(4) (p) AND (q), 4320 FLORIDA STATUTES; OR A COPY OF THE ASSOCIATION'S MOST RECENT 4321 STRUCTURAL INTEGRITY RESERVE STUDY DESCRIBED IN SECTIONS 4322 719.103(24) AND 719.106(1)(k), FLORIDA STATUTES, IF REQUESTED IN 4323 WRITING. BUYER'S RIGHT TO VOID THIS AGREEMENT SHALL TERMINATE AT 4324 CLOSING.

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432.6 A contract that does not conform to the requirements of this 4327 paragraph is voidable at the option of the purchaser before 4328 prior to closing. Section 25. Subsection (3) of section 914.21, Florida 4329 4330 Statutes, is amended to read: 4331 914.21 Definitions.-As used in ss. 914.22-914.24, the 4332 term: 4333 (3) "Official investigation" means any investigation instituted by a law enforcement agency or prosecuting officer of 4334 4335 the state or a political subdivision of the state or the 4336 Commission on Ethics or the Division of Florida Condominiums, 4337 Timeshares, and Mobile Homes of the Department of Business and 4338 Professional Regulation. 4339 Section 26. For the purpose of incorporating the amendment 4340 made by this act to section 468.4335, Florida Statutes, in a 4341 reference thereto, paragraph (b) of subsection (2) of section 4342 468.436, Florida Statutes, is reenacted to read: 4343 468.436 Disciplinary proceedings.-4344 The following acts constitute grounds for which the (2)disciplinary actions in subsection (4) may be taken: 4345 4346 (b)1. Violation of this part. 4347 2. Violation of any lawful order or rule rendered or 4348 adopted by the department or the council. 3. Being convicted of or pleading nolo contendere to a 4349 4350 felony in any court in the United States.

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CODING: Words stricken are deletions; words underlined are additions.

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4351	4. Obtaining a license or certification or any other
4352	order, ruling, or authorization by means of fraud,
4353	misrepresentation, or concealment of material facts.
4354	5. Committing acts of gross misconduct or gross negligence
4355	in connection with the profession.
4356	6. Contracting, on behalf of an association, with any
4357	entity in which the licensee has a financial interest that is
4358	not disclosed.
4359	7. Failing to disclose any conflict of interest as
4360	required by s. 468.4335.
4361	8. Violating chapter 718, chapter 719, or chapter 720
4362	during the course of performing community association management
4363	services pursuant to a contract with a community association as
4364	defined in s. 468.431(1).
4365	Section 27. For the purpose of incorporating the amendment
4366	made by this act to section 718.110, Florida Statutes, in a
4367	reference thereto, paragraph (b) of subsection (2) of section
4368	718.106, Florida Statutes, is reenacted to read:
4369	718.106 Condominium parcels; appurtenances; possession and
4370	enjoyment
4371	(2) There shall pass with a unit, as appurtenances
4372	thereto:
4373	(b) The exclusive right to use such portion of the common
4374	elements as may be provided by the declaration, including the
4375	right to transfer such right to other units or unit owners to
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4376 the extent authorized by the declaration as originally recorded, 4377 or amendments to the declaration adopted pursuant to the 4378 provisions contained therein. Amendments to declarations of condominium providing for the transfer of use rights with 4379 4380 respect to limited common elements are not amendments that 4381 materially modify unit appurtenances as described in s. 4382 718.110(4). However, in order to be effective, the transfer of 4383 use rights with respect to limited common elements must be effectuated in conformity with the procedures set forth in the 4384 4385 declaration as originally recorded or as amended under the 4386 procedures provided therein. This section is intended to clarify 4387 existing law and applies to associations existing on the effective date of this act. 4388

4389 Section 28. For the purpose of incorporating the amendment 4390 made by this act to section 718.110, Florida Statutes, in a 4391 reference thereto, subsection (4) of section 718.117, Florida 4392 Statutes, is reenacted to read:

4393

718.117 Termination of condominium.-

(4) EXEMPTION.-A plan of termination is not an amendment subject to s. 718.110(4). In a partial termination, a plan of termination is not an amendment subject to s. 718.110(4) if the ownership share of the common elements of a surviving unit in the condominium remains in the same proportion to the surviving units as it was before the partial termination.

4400

Section 29. For the purpose of incorporating the amendment

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4401 made by this act to section 718.110, Florida Statutes, in a 4402 reference thereto, paragraph (d) of subsection (1) of section 4403 718.403, Florida Statutes, is reenacted to read: 4404 718.403 Phase condominiums.-4405 Notwithstanding the provisions of s. 718.110, a (1) developer may develop a condominium in phases, if the original 4406 4407 declaration of condominium submitting the initial phase to 4408 condominium ownership or an amendment to the declaration which has been approved by all of the unit owners and unit mortgagees 4409 4410 provides for and describes in detail all anticipated phases; the 4411 impact, if any, which the completion of subsequent phases would 4412 have upon the initial phase; and the time period within which 4413 all phases must be added to the condominium and comply with the 4414 requirements of this section and at the end of which the right to add additional phases expires. 4415 4416 (d) An amendment that extends the 7-year period pursuant 4417 to this section is not subject to the requirements of s. 4418 718.110(4).

4419 Section 30. For the purpose of incorporating the amendment 4420 made by this act to section 718.110, Florida Statutes, in a 4421 reference thereto, subsection (4) of section 718.405, Florida 4422 Statutes, is reenacted to read:

4423 718.405 Multicondominiums; multicondominium associations.4424 (4) This section does not prevent or restrict the
4425 formation of a multicondominium by the merger or consolidation

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4426 of two or more condominium associations. Mergers or 4427 consolidations of associations shall be accomplished in 4428 accordance with this chapter, the declarations of the 4429 condominiums being merged or consolidated, and chapter 617. 4430 Section 718.110(4) does not apply to amendments to declarations necessary to effect a merger or consolidation. This section is 4431 4432 intended to clarify existing law and applies to associations 4433 existing on the effective date of this act. Section 31. For the purpose of incorporating the amendment 4434 4435 made by this act to section 718.111, Florida Statutes, in a 4436 reference thereto, paragraph (e) of subsection (3) of section 4437 721.13, Florida Statutes, is reenacted to read: 4438 721.13 Management.-4439 The duties of the managing entity include, but are not (3) 4440 limited to: Arranging for an annual audit of the financial 4441 (e) 4442 statements of the timeshare plan by a certified public 4443 accountant licensed by the Board of Accountancy of the 4444 Department of Business and Professional Regulation, in accordance with generally accepted auditing standards as defined 4445 4446 by the rules of the Board of Accountancy of the Department of 4447 Business and Professional Regulation. The financial statements 4448 required by this section must be prepared on an accrual basis using fund accounting, and must be presented in accordance with 4449 generally accepted accounting principles. A copy of the audited 4450

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4451 financial statements must be filed with the division for review and forwarded to the board of directors and officers of the 4452 4453 owners' association, if one exists, no later than 5 calendar 4454 months after the end of the timeshare plan's fiscal year. If no 4455 owners' association exists, each purchaser must be notified, no 4456 later than 5 months after the end of the timeshare plan's fiscal 4457 year, that a copy of the audited financial statements is 4458 available upon request to the managing entity. Notwithstanding 4459 any requirement of s. 718.111(13) or s. 719.104(4), the audited 4460 financial statements required by this section are the only annual financial reporting requirements for timeshare 4461 4462 condominiums or timeshare cooperatives.

Section 32. For the purpose of incorporating the amendment made by this act to section 718.112, Florida Statutes, in references thereto, paragraph (a) of subsection (7) and paragraph (c) of subsection (21) of section 718.504, Florida Statutes, are reenacted to read:

4468 718.504 Prospectus or offering circular.-Every developer 4469 of a residential condominium which contains more than 20 4470 residential units, or which is part of a group of residential 4471 condominiums which will be served by property to be used in 4472 common by unit owners of more than 20 residential units, shall prepare a prospectus or offering circular and file it with the 4473 Division of Florida Condominiums, Timeshares, and Mobile Homes 4474 prior to entering into an enforceable contract of purchase and 4475

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4476 sale of any unit or lease of a unit for more than 5 years and 4477 shall furnish a copy of the prospectus or offering circular to 4478 each buyer. In addition to the prospectus or offering circular, each buyer shall be furnished a separate page entitled 4479 4480 "Frequently Asked Questions and Answers," which shall be in 4481 accordance with a format approved by the division and a copy of 4482 the financial information required by s. 718.111. This page 4483 shall, in readable language, inform prospective purchasers regarding their voting rights and unit use restrictions, 4484 4485 including restrictions on the leasing of a unit; shall indicate 4486 whether and in what amount the unit owners or the association is 4487 obligated to pay rent or land use fees for recreational or other 4488 commonly used facilities; shall contain a statement identifying 4489 that amount of assessment which, pursuant to the budget, would 4490 be levied upon each unit type, exclusive of any special assessments, and which shall further identify the basis upon 4491 4492 which assessments are levied, whether monthly, quarterly, or 4493 otherwise; shall state and identify any court cases in which the 4494 association is currently a party of record in which the association may face liability in excess of \$100,000; shall 4495 4496 state whether the condominium is created within a portion of a 4497 building or within a multiple parcel building; and which shall further state whether membership in a recreational facilities 4498 association is mandatory, and if so, shall identify the fees 4499 4500 currently charged per unit type. The division shall by rule

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4501 require such other disclosure as in its judgment will assist 4502 prospective purchasers. The prospectus or offering circular may 4503 include more than one condominium, although not all such units 4504 are being offered for sale as of the date of the prospectus or 4505 offering circular. The prospectus or offering circular must 4506 contain the following information:

(7) A description of the recreational and other facilities that will be used in common with other condominiums, community associations, or planned developments which require the payment of the maintenance and expenses of such facilities, directly or indirectly, by the unit owners. The description shall include, but not be limited to, the following:

(a) Each building and facility committed to be built and a
summary description of the structural integrity of each building
for which reserves are required pursuant to s. 718.112(2)(g).

4517 Descriptions shall include location, areas, capacities, numbers, 4518 volumes, or sizes and may be stated as approximations or 4519 minimums.

4520 (21) An estimated operating budget for the condominium and 4521 the association, and a schedule of the unit owner's expenses 4522 shall be attached as an exhibit and shall contain the following 4523 information:

4524 (c) The estimated items of expenses of the condominium and 4525 the association, except as excluded under paragraph (b),

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4526 including, but not limited to, the following items, which shall 4527 be stated as an association expense collectible by assessments 4528 or as unit owners' expenses payable to persons other than the 4529 association: 4530 1. Expenses for the association and condominium: Administration of the association. 4531 a. 4532 b. Management fees. 4533 Maintenance. с. 4534 d. Rent for recreational and other commonly used 4535 facilities. 4536 Taxes upon association property. e. 4537 f. Taxes upon leased areas. 4538 Insurance. q. 4539 Security provisions. h. 4540 i. Other expenses. 4541 j. Operating capital. 4542 k. Reserves for all applicable items referenced in s. 4543 718.112(2)(q). 4544 l. Fees payable to the division. 4545 2. Expenses for a unit owner: 4546 Rent for the unit, if subject to a lease. a. 4547 Rent payable by the unit owner directly to the lessor b. 4548 or agent under any recreational lease or lease for the use of commonly used facilities, which use and payment is a mandatory 4549 4550 condition of ownership and is not included in the common expense

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4551 or assessments for common maintenance paid by the unit owners to 4552 the association.

4553 Section 33. For the purpose of incorporating the amendment 4554 made by this act to section 718.112, Florida Statutes, in a 4555 reference thereto, paragraph (d) of subsection (1) of section 4556 718.618, Florida Statutes, is reenacted to read:

4557

718.618 Converter reserve accounts; warranties.-

(1) When existing improvements are converted to ownership as a residential condominium, the developer shall establish converter reserve accounts for capital expenditures and deferred maintenance, or give warranties as provided by subsection (6), or post a surety bond as provided by subsection (7). The developer shall fund the converter reserve accounts in amounts calculated as follows:

(d) In addition to establishing the reserve accounts specified above, the developer shall establish those other reserve accounts required by s. 718.112(2)(f), and shall fund those accounts in accordance with the formula provided therein. The vote to waive or reduce the funding or reserves required by s. 718.112(2)(f) does not affect or negate the obligations arising under this section.

4572 Section 34. For the purpose of incorporating the amendment 4573 made by this act to section 718.113, Florida Statutes, in a 4574 reference thereto, paragraph (e) of subsection (1) of section 4575 718.115, Florida Statutes, is reenacted to read:

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4576 718.115 Common expenses and common surplus.-

4577 (1)

4578 (e)1. Except as provided in s. 718.113(5)(d), if the 4579 installation of hurricane protection is the responsibility of 4580 the unit owners pursuant to the declaration of condominium or a 4581 vote of the unit owners under s. 718.113(5), the cost of the 4582 installation of hurricane protection by the association is not a 4583 common expense and must be charged individually to the unit 4584 owners based on the cost of installation of hurricane protection 4585 appurtenant to the unit. The costs of installation of hurricane 4586 protection are enforceable as an assessment and may be collected 4587 in the manner provided under s. 718.116.

4588 2. Notwithstanding s. 718.116(9), and regardless of 4589 whether the declaration requires the association or unit owners 4590 to install, maintain, repair, or replace hurricane protection, 4591 the owner of a unit in which hurricane protection that complies 4592 with the current applicable building code has been installed is 4593 excused from any assessment levied by the association or shall 4594 receive a credit if the same type of hurricane protection is 4595 installed by the association. A credit is applicable if the 4596 installation of hurricane protection is for all other units that 4597 do not have hurricane protection and the cost of such 4598 installation is funded by the association's budget, including the use of reserve funds. The credit must be equal to the amount 4599 that the unit owner would have been assessed to install the 4600

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4601 hurricane protection. However, such unit owner remains 4602 responsible for the pro rata share of expenses for hurricane 4603 protection installed on common elements and association property 4604 by the board pursuant to s. 718.113(5) and remains responsible 4605 for a pro rata share of the expense of the replacement, 4606 operation, repair, and maintenance of such hurricane protection. 4607 Expenses for the installation, replacement, operation, repair, 4608 or maintenance of hurricane protection on common elements and association property are common expenses. 4609 4610 Section 35. For the purpose of incorporating the amendments made by this act to sections 718.111, 718.112, and 4611 4612 718.503, Florida Statutes, in references thereto, subsections (1) and (3) of section 718.706, Florida Statutes, are reenacted 4613 4614 to read: 4615 718.706 Specific provisions pertaining to offering of 4616 units by a bulk assignee or bulk buyer.-4617 Before offering more than seven units in a single (1)4618 condominium for sale or for lease for a term exceeding 5 years, 4619 a bulk assignee or a bulk buyer must file the following 4620 documents with the division and provide such documents to a 4621 prospective purchaser or tenant: 4622 An updated prospectus or offering circular, or a (a) 4623 supplement to the prospectus or offering circular, filed by the original developer prepared in accordance with s. 718.504, which 4624 must include the form of contract for sale and for lease in 4625

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4626 compliance with s. 718.503(2); 4627 An updated Frequently Asked Questions and Answers (b) 4628 sheet; 4629 The executed escrow agreement if required under s. (C) 4630 718.202; and 4631 The financial information required by s. 718.111(13). (d) 4632 However, if a financial information report did not exist before 4633 the acquisition of title by the bulk assignee or bulk buyer, and if accounting records that permit preparation of the required 4634 4635 financial information report for that period cannot be obtained 4636 despite good faith efforts by the bulk assignee or the bulk 4637 buyer, the bulk assignee or bulk buyer is excused from the 4638 requirement of this paragraph. However, the bulk assignee or 4639 bulk buyer must include in the purchase contract the following 4640 statement in conspicuous type: 4641 4642 ALL OR A PORTION OF THE FINANCIAL INFORMATION REPORT 4643 REQUIRED UNDER S. 718.111(13) FOR THE TIME PERIOD 4644 BEFORE THE SELLER'S ACOUISITION OF THE UNIT IS NOT 4645 AVAILABLE OR CANNOT BE OBTAINED DESPITE THE GOOD FAITH 4646 EFFORTS OF THE SELLER. 4647 A bulk assignee, while in control of the board of 4648 (3) 4649 administration of the association, may not authorize, on behalf 4650 of the association: Page 186 of 191

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(a) The waiver of reserves or the reduction of funding of the reserves pursuant to s. 718.112(2)(f)2., unless approved by a majority of the voting interests not controlled by the developer, bulk assignee, and bulk buyer; or

(b) The use of reserve expenditures for other purposes pursuant to s. 718.112(2)(f)3., unless approved by a majority of the voting interests not controlled by the developer, bulk assignee, and bulk buyer.

Section 36. For the purpose of incorporating the amendment made by this act to section 718.301, Florida Statutes, in a reference thereto, subsection (2) of section 718.705, Florida Statutes, is reenacted to read:

4663

718.705 Board of administration; transfer of control.-

4664 (2) Unless control of the board of administration of the
4665 association has already been relinquished pursuant to s.
4666 718.301(1), the bulk assignee must relinquish control of the
4667 association pursuant to s. 718.301 and this part, as if the bulk
4668 assignee were the developer.

4669 Section 37. For the purpose of incorporating the amendment 4670 made by this act to section 719.106, Florida Statutes, in a 4671 reference thereto, subsection (24) of section 719.103, Florida 4672 Statutes, is reenacted to read:

4673 719.103 Definitions.—As used in this chapter:
4674 (24) "Structural integrity reserve study" means a study of
4675 the reserve funds required for future major repairs and

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4676 replacement of the cooperative property performed as required 4677 under s. 719.106(1)(k).

Section 38. For the purpose of incorporating the amendment made by this act to section 719.106, Florida Statutes, in references thereto, paragraph (a) of subsection (7) and paragraph (c) of subsection (20) of section 719.504, Florida Statutes, are reenacted to read:

4683 719.504 Prospectus or offering circular.-Every developer 4684 of a residential cooperative which contains more than 20 4685 residential units, or which is part of a group of residential 4686 cooperatives which will be served by property to be used in 4687 common by unit owners of more than 20 residential units, shall prepare a prospectus or offering circular and file it with the 4688 4689 Division of Florida Condominiums, Timeshares, and Mobile Homes 4690 prior to entering into an enforceable contract of purchase and 4691 sale of any unit or lease of a unit for more than 5 years and 4692 shall furnish a copy of the prospectus or offering circular to 4693 each buyer. In addition to the prospectus or offering circular, 4694 each buyer shall be furnished a separate page entitled 4695 "Frequently Asked Questions and Answers," which must be in 4696 accordance with a format approved by the division. This page 4697 must, in readable language: inform prospective purchasers regarding their voting rights and unit use restrictions, 4698 including restrictions on the leasing of a unit; indicate 4699 whether and in what amount the unit owners or the association is 4700

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4701 obligated to pay rent or land use fees for recreational or other 4702 commonly used facilities; contain a statement identifying that amount of assessment which, pursuant to the budget, would be 4703 4704 levied upon each unit type, exclusive of any special 4705 assessments, and which identifies the basis upon which 4706 assessments are levied, whether monthly, quarterly, or 4707 otherwise; state and identify any court cases in which the 4708 association is currently a party of record in which the 4709 association may face liability in excess of \$100,000; and state 4710 whether membership in a recreational facilities association is 4711 mandatory and, if so, identify the fees currently charged per 4712 unit type. The division shall by rule require such other 4713 disclosure as in its judgment will assist prospective purchasers. The prospectus or offering circular may include more 4714 4715 than one cooperative, although not all such units are being 4716 offered for sale as of the date of the prospectus or offering 4717 circular. The prospectus or offering circular must contain the 4718 following information:

(7) A description of the recreational and other facilities that will be used in common with other cooperatives, community associations, or planned developments which require the payment of the maintenance and expenses of such facilities, directly or indirectly, by the unit owners. The description shall include, but not be limited to, the following:

4725

(a) Each building and facility committed to be built and a

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4726	summary description of the structural integrity of each building
4727	for which reserves are required pursuant to s. 719.106(1)(k).
4728	
4729	Descriptions shall include location, areas, capacities, numbers,
4730	volumes, or sizes and may be stated as approximations or
4731	minimums.
4732	(20) An estimated operating budget for the cooperative and
4733	the association, and a schedule of the unit owner's expenses
4734	shall be attached as an exhibit and shall contain the following
4735	information:
4736	(c) The estimated items of expenses of the cooperative and
4737	the association, except as excluded under paragraph (b),
4738	including, but not limited to, the following items, which shall
4739	be stated as an association expense collectible by assessments
4740	or as unit owners' expenses payable to persons other than the
4741	association:
4742	1. Expenses for the association and cooperative:
4743	a. Administration of the association.
4744	b. Management fees.
4745	c. Maintenance.
4746	d. Rent for recreational and other commonly used areas.
4747	e. Taxes upon association property.
4748	f. Taxes upon leased areas.
4749	g. Insurance.
4750	h. Security provisions.

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4751	i. Other expenses.
4752	j. Operating capital.
4753	k. Reserves for all applicable items referenced in s.
4754	719.106(1)(k).
4755	1. Fee payable to the division.
4756	2. Expenses for a unit owner:
4757	a. Rent for the unit, if subject to a lease.
4758	b. Rent payable by the unit owner directly to the lessor
4759	or agent under any recreational lease or lease for the use of
4760	commonly used areas, which use and payment are a mandatory
4761	condition of ownership and are not included in the common
4762	expense or assessments for common maintenance paid by the unit
4763	owners to the association.
4764	Section 39. Except as otherwise provided in this act, this
4765	act shall take effect July 1, 2025.

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