

\$44,000 SEE PAGE 4 OF 9



NORTH AMERICA

Baltimore/DC	Montreal	Toronto
Calgary	Palm Beach	Vancouver
Denver	Dallas	

EUROPE

Cologne	Prague
Lucerne	Wroclaw
Milan	

AUSTRALIA/ASIA

Brisbane
Melbourne
Huizhou



Savaria V-1504

Picture of product for illustrative purposes only, exact product configuration and final result will differ to match the options you have chosen.

Customer	Nasrallah Architectural Group
Address	1007 Lewis Drive, Winter Park, FL, USA, 32789
Phone	(407) 617-6528
Email	john@nasrallah.com
Builder/Project Manager	
Project Name	2405 Princeton Street Lift
Project Location	2405 Princeton Street, Suite 7, Orlando, FL 32804

Dear Nasrallah Architectural Group,

We are pleased to present our proposal to manufacture, supply and install a Savaria V-1504 for your project located at 1007 Lewis Drive, Winter Park, FL, USA, 32789.

Upon signing this proposal, we will start the processes for your project and provide project specific shop drawings shortly. It is important to always coordinate with us prior to starting any construction work by others which may be required for your project. This will ensure that we can guide and assist all trades appropriately for the duration of your Project.

We are looking forward to working with you.

Donald Couch
Territory Sales Manager
dcouch@floridalifts.com

Customer initials

Your Configuration

Cab operation (cpfs or auto)	constant pressure
Model Type	V-1504 Shaftway or Decklift
Number of Stops	2 Stop
Pit Depth	3
Total Travel {inches}	140
Capacity	750 lbs (340 kg)
Speed	20 fpm (0.102 m/s)
Battery Backup	No, 120V
Electrical Frequency	60hz
Electrical Phases	Single Phase
Cab Type	Type 3 90 Degree Cab
Cab Size	36" x 54" Cab
Cab Height (Wall)	42-1/8" - 1070mm Std Height
Color of the Unit	Standard Color - Almond Beige
Custom Color	n
Cab Panel Selection	Steel W Paint
Encloser insert	Not Applicable

Automatic Door Opener	Yes
Door Type Lev.1 Dr.1	Fire Rated Pro Door
Door Type Lev.2 Dr.1	Fire Rated Pro Door
Door Type Lev.3	No Door/Gate
Door Type Lev.4	No Door/Gate
Door Insert Lev.1 Dr.1	Not Applicable
Door Insert Lev.2	Not Applicable
Door Insert Lev.3	Not Applicable
Door Insert Lev.4	Not Applicable
Phone	Hands free phone

Daily Cycles:

Recommended use per day:	30
Heavy use per day:	75
Excessive use per day:	100
Maximum hourly starts:	12

Customer initials

Total price to supply and install one (1) Savaria V-1504 elevator:

Base: \$44,000.00

(forty-four thousand dollars)

Total Price After Tax: \$44,000.00

Terms: **\$4,400.00** upon signature of contract, **\$22,000.00** prior to release to production, **\$13,2600.00** upon delivery of project and prior to the commencement of the installation, **\$4,400.00** upon inspection and prior to turnover (substantial completion). All payments are non-refundable, see details in terms and conditions herein.

Delivery & Start of Installation: Tentative start is 8-10 weeks after approved drawings are signed by customers representative, site is field measured by elevator contractor and payment term schedule is respected as indicated above.

Prepared By: Donald Couch

Proposal Date: 15-Jun-2026

Accepted By:

Printed Name:

Date:

Notes:

1. Quotation is valid for ninety (90) days from the date of this proposal.
2. Price is subject to change if equipment travel distance is greater than agreed in this proposal.
3. A structural engineer or architect must approve the location and support structure of the elevator for the Project.
4. Shaft/hoist way and electrical work will be built by "Others." Savaria requires that ancillary construction be performed by tradesmen with the necessary permits and certifications to do the work. Work by others will be at Customer's expense and are their responsibility.

All work by others including the installation of electrical disconnects must be completed for the delivery and installation to commence.

5. An active phone line is required at the controller location of the elevator. This phone line is to be provided prior to installation of the elevator and is to be performed by tradesmen with the necessary permits and certifications to do the work. Work by others will be at Customer's expense and is the Customer's responsibility.

If Savaria's "One Touch" GSM phone is included a sim card with an active subscription must be provided by "others" prior to installation. Sim card must always be active.

6. All necessary permits for the Project (such as with local municipalities) are the sole responsibility of Customer.

Please check all documents which are required for billing:

☐ Warranty Letter

☐ Other:

Customer initials

Terms and Conditions

1. FLORIDA LIFTS LLC is referred hereinafter as "Elevator Contractor".
"Customer" shall be the individual or Company as indicated above.
"Project" shall be the work performed at the site or location as indicated above. "Product" refers to the Equipment provided by Elevator Contractor as specified above.
2. This quotation can be modified or canceled by the Elevator Contractor at any time without prior notice before it is accepted by written confirmation from Customer. Customer hereby waives any right they may have (by law or otherwise) which could prevent the Elevator Contractor from cancelling this quotation or which could give Customer rights to cancel this quotation, once accepted by the Elevator Contractor.
3. Credit terms for general contractors are net thirty (30) days and are subject to prior credit approval, and offered at the Elevator Contractor's sole discretion.
4. By signing this quotation, the Customer agrees to be bound by the terms and conditions contained herein (the "Contract"). This Contract constitutes the entire agreement between the parties and supersedes all prior negotiations, representations, proposals, or communications, whether written or oral, relating to its subject matter. No terms or conditions submitted by the Purchaser, including in any purchase orders or tender documents, shall form part of the Agreement unless expressly accepted in writing by the Elevator Contractor. This Contract may not be altered except by the Elevator Contractor's explicit written consent and shall prevail over any other sales contract or agreement the general contractor may have.
5. In the event of a cancellation by Customer, minimum fees equal to 50% of the total value of the Contract will be due and payable to the Elevator Contractor. No cancellation will be accepted if the ordered Product has been released for production. All payments shall become property of the Elevator Contractor upon receipt.
6. Work will be completed during regular business hours (Mon-Fri 8am-5pm). If after-hour work is required due to site constraints or availabilities, extra charges will apply and must be agreed upon explicitly and will be part of this Contract.
7. This Contract is limited only to the aforementioned items, any extra work related to unknown site conditions will be done at extra cost, subject to Customer's prior approval.
8. Standard freight from factory included.
9. Payment of change order shall be invoiced and due upon approval of the change order. All changes to the work or scope of work describe in your configuration/specification of this quotation must be agreed to in writing by the Elevator Contractor and Customer in order to be binding and an agreed purchase order or payment adjustment shall be made as applicable.
10. No project bonding is included in Elevator contractor's quotation unless expressly indicated and detailed.
11. Customer default:
 - a) Customer acknowledges that the unit is custom made for the Project. If Customer fails or refuses to make payment of the amount due at any time as per the payment schedule, Customer shall be deemed to be in default of this Contract. The Elevator Contractor shall be entitled to stop work and withhold further performance pending the receipt of any past due balance. Elevator Contractor shall be entitled to all remedies provided under the laws of the state of Florida.
12. Elevator Contractor is a non-unionized company and may use sub-contractors to perform portion or the entirety of the work at its sole discretion. Scale/prevaling wages unless explicitly detailed in this Contract are not included.
13. Progress billing will be issued in accordance with work advancement and the payment schedule indicated above, and payments must remain up to date for the Elevator Contractor to continue manufacture, delivery, installation, or commissioning.
14. Under no circumstances shall Elevator Contractor be liable for any special, indirect, incidental consequential or liquidated damages. The Customer shall indemnify and hold harmless the Elevator Contractor and its owners, its agents and its employees (collectively "Related Parties") to the maximum extent permissible under Florida Law from and against all claims, damages, causes of action, losses, and expenses that arise out of the performance of the work under this Contract unless such damages are

Customer initials

directly attributable to the gross negligence of the Elevator Contractor and/or its Related Parties.

15. The Customer is solely responsible for the safe operation and maintenance of the Product and equipment acquired as defined in this Contract. Elevator Contractor is solely responsible for the malfunction of the Product.
16. Elevator Contractor will not accept from Customer any back charges or set-offs.
17. Notwithstanding anything to the contrary in any agreement relating to the Project, including any agreement entered into between Customer and a third-party, including a contractor, the total amount of the contractual retainer withheld by Customer will become due and payable to the elevator contractor no later than 365 days following the substantial completion by Elevator Contractor's work performed on the Project.
18. Standard requirements for third-party work are available upon request.
19. Elevator Contractor holds standard liability coverage and, if required, can obtain additional coverage; the cost of additional coverage will be quoted and added to the Contract at the sole costs and expenses of Customer.
20. Delay in Delivery:
It is intended that the delivery and installation take place within the agreed timeline in this Contract. However since the product is custom made, other factors including but not limited to a backlog at the manufacturer's factory, permits, inspections, site conditions and weather, may cause delays in completion of the Project and therefore, Elevator Contractor assumes no responsibility for delays nor for failure to deliver work to Customer on a particular date. Customer hereby waives any rights it may have for such factors that are out of its control.
21. Customer shall accept delivery of the Product within thirty (30) days of receiving confirmation from the Elevator Contractor that the Product is ready for delivery. Beyond this date, the Elevator Contractor may apply an additional storage charge of \$450 per month, charged in full-month increments, commencing from the original shipment date from the factory. All storage charges must be paid in full prior to delivery of the Product to the Project.

22. If the installation cannot be completed due to job site delays beyond the control of Elevator Contractor, Customer shall be required to pay the full remaining Contract balance within sixty (60) days of the work stoppage.
23. Contract termination by Elevator Contractor:
 - a) Elevator Contractor at its own discretion may reimburse all money paid by Customer and cancel this Contract at any time. Any hoistway construction or site preparation work done by Customer will be considered as generic and no back charge will be accepted.
 - b) Deposit will be considered fully earned by Elevator Contractor and this Contract will be cancelled if the Project has been inactive for more than eighteen (18) months and Customer has not been in communication with Elevator contractor.
 - i. Elevator Contractor will send three (3) email notices and one (1) notice by registered mail prior to exercising its right to cancel this Contract.
24. Risk of Loss and Title to Work:
 - a) Elevator Contractor shall bear all risk of loss and damage to the Product due to fire, windstorm, accident, theft, vandalism etc., prior to the delivery of the Product to the Customer's Project address. Customer shall bear all risk of Loss and damages to the work and Product thereafter.
25. Title and Ownership:
 - a) Elevator Contractor retains title to all Product and/or equipment it has supplied until all payments under this Contract have been received by Elevator Contractor. In the event of default by Customer in any payment, Elevator Contractor may take immediate possession of the Product where it is located (without the requirement for additional legal process) and remove or disable such Product, equipment, or components irrespective of the manner of its attachment to the Project real estate.
 - b) In the event it becomes necessary for Elevator Contractor to retain legal counsel, undertake litigation, or to otherwise protect its rights under this Contract, or for Elevator Contractor to defend against claims to which the Customer may be a party, Customer shall pay all reasonable attorney's fees and related costs.

Customer initials

26. Price Escalation:

- a) Upon execution of this Contract and receipt of deposit payment by Elevator Contractor, pricing as outlined herein will be guaranteed for a period of twelve (12) months from the date of this Contract. After this period, the Contract price may be increased at the sole discretion of Elevator Contractor at a the greater of four percent (4%) per annum or the percentage change in the Consumer Price Index (CPI-W) as published by the Bureau of Labor Statistics for the 12-month period following the Contract Execution Date. The price escalation amount will be due to Elevator Contractor upon billing.
 - b) Following commencement of installation, if the Elevator Contractor is precluded from completing the installation due to no fault of its own (ie. work of others not complete or the site conditions not being final) within 180 days from the installation commencement date, a fee of \$2,000 shall apply and is immediately due to Elevator Contractor before re-mobilization. This fee shall be charged by Elevator Contractor annually until such time as Elevator Contractor's scope of work may be completed. Any remaining contract payments shall also be accelerated and become immediately due to Elevator Contractor.
 - c) Additional fees of \$1,000 will be charged to Customer in the event an installation team is required to leave the Project site because a payment due is not available upon arrival or the job site is not ready to receive the Product or installation crew as per the agreed schedule with the Customer's project management team. These additional fees must be paid prior to Elevator Contractor scheduling a new delivery and installation date.
 - d) Interest at a monthly rate of 1.5% or 18% per annum (or the maximum permitted by law) will be charged on all amounts that are outstanding according to the terms and conditions of this Contract.
27. Customer acknowledges and agrees that no Act of God, including death or sickness, shall release Customer (or his successors or assigns) from fulfilling Customer's obligations under this Contract. This includes but is not limited to Customer taking delivery of the Product.
28. Severability: If any provision of these Terms and Conditions are held to be invalid in this Contract, the remaining provisions shall nevertheless remain in full force and effect, and the invalid or unenforceable provision shall be replaced by a term or provision that is valid and enforceable and which

comes closest to expressing the intent of the invalid or unenforceable term or provision.

29. Applicable law: This contract shall be governed in accordance with the laws of the state of Florida
30. Assignment: The elevator contractor may assign or novate all or part of its rights and obligations to another Savaria Group entity or third party without the Customer's consent, provided that such assignment does not materially prejudice the Customer's rights.
31. It is the responsibility of the building owner and/or architect to verify that the Product specifications for the Project, along with its intended use are in accordance with all current state, provincial, and/or local laws and applicable code requirements.
32. Elevator contractor may at its own discretion take pictures of the lift and its immediate surroundings for marketing and quality assurance purposes. Customer hereby provides express consent for these photographs to be used in Elevator Contractor's advertising. If used on social media, Elevator Contractor will make its best effort to only publish the town, state/province, and or country of the Project without any additional detail to respect the privacy of the Customer. Savaria may tag other professionals who have participated in the project at its sole discretion. The Customer waives any rights to the use of such images and grants the Company a non-exclusive, royalty-free, perpetual license to use them for marketing and promotional purposes.
33. Changes in Law: If any governmental body imposes any change in regulations, building codes, tariffs, taxes (excluding income taxes), duties, that increases the cost of the goods, services, or materials provided under this Contract. Elevator Contractor reserves the right to adjust the Purchase Price to reflect the increased cost. Any such change will be communicated to the Customer in writing and shall be due upon notification
34. Remote Diagnostics: Where available on site, the Customer shall provide Wi-Fi or Ethernet connectivity to support remote monitoring and advanced troubleshooting of the lift by the manufacturer.
35. Permitting. Elevator Contractor will use its customary and normal efforts to obtain the required State of Florida Elevator Installation Permit and approvals as required by Chapter 399 of Florida Statutes for the elevator

Customer initials

company scope of work but in now way shall be liable for delays or denial of such permits or for the permits required for work by other.

Customer initials

Savaria Concord Lifts Inc. ("Savaria") - Manufacturer Parts Warranty

The below is a summary of the product/parts warranty policy of Savaria Concord Lifts, Inc. which is available on its website www.savaria.com

COVERAGE

This warranty applies to the repair or replacement, at Savaria's option, of parts that fail due to defective material or workmanship. Savaria may, at its sole option, provide factory reconditioned parts. This warranty is provided to the final purchaser of the product and is not transferable unless in writing from Savaria.

Purchase price for product must be paid in full for this warranty to be effective.

TERM - PARTS

Parts replacement is for three (3) months if NO preventive maintenance agreement is in effect with the elevator contractor.

Parts replacement is for 36 months* WITH a preventive maintenance agreement from the elevator contractor in effect for the entire duration of the warranty period.

*Parts replacement is only 24 months total on Pegasus incline platform lift and 12 months on Matot dumbwaiter, Vertical Reciprocating Conveyors and Material Lift products.

TERM - LABOR

Warranty labor will be provided from Monday to Friday 8am to 4pm (holidays excluded) for three (3) months from the product installation start date. or fifteen (15) months from the date the elevator shipped from the Savaria factory, whichever is earlier.

OTHER CONDITIONS

1. This warranty only applies to products installed and maintained in compliance with all applicable local and national codes.

2. This warranty is void if regular inspection and maintenance of the unit is not carried by a qualified elevator company in accordance with the recommendations contained in the Owners Manual. It is the Customer's responsibility to keep records of all such inspections and services.

This warranty does not apply to the following:

Consumable items which include but are not limited to light bulbs, batteries, oil seals, mechanical switches, guide shoe inserts, drive belts, hydraulic fluids, greases, oils, etc.

Structural or cosmetic components that are subject to normal wear and tear, external forces and/or misuse. This includes but is not limited to metal panels, glass, plexiglass, gates, doors, buttons, switches upholstery, trim, etc.

Items that require periodic assessment, maintenance and/or replacement. This includes paint, caulking, weather seals, etc.

Malfunction or damage to product caused by accident, misuse, abuse or vandalism, lack of proper maintenance, improper installation or placement of product, neglect, improper adjustment, modification or alteration by technicians who are not authorised by Savaria to perform this work, structural condition of building or hoist way, overloading, failure to follow operating instructions or acts of God (including but not limited to lightning strikes, hurricane and flooding).

DISCLAIMERS

Elevator Contractor disclaims liability for any personal injury or property damage resulting from the operation of a product which has been modified from the original Savaria design, installation, or which has been incorrectly serviced. No person or company is authorized to change the design or modify the installation of the Savaria product without written authorization by Savaria.

Elevator Contractor's obligation under this warranty is exclusively limited to the repair or exchange of parts that fail within the applicable warranty period.

Elevator Contractor assumes no responsibility for expenses or damages, including incidental or consequential damages.

Customer initials