

RAF CONSTRUCTION, LLC

February 22, 2023

Americano Media Group, LLC 4000 NW 36 Avenue Miami, FL 33142 ATTN: Mr. Jorge Arrizurieta

RE: Estimate for Correction Work

Americano Media Studio

2920 NW 7 Street Miami, FL 33125

Mr. Arrizurieta,

Thank you for the opportunity to provide you with our service. This Estimate is to perform corrective work at the property per the submitted documents to be approved by City of Miami Building Department (Process BD22-019409-001).

The Scope of Work will consist of the following:

>	Interior Remodeling		\$28,550.00
	0	Remove existing drywall partitions	
	0	Install glass partitions in same locations at office spaces	
	0	Replace drywall & furring for UPS Room	
	Exterior Remodeling		\$10,780.00
	0	Demolish exterior AC Enslosure	
	0	Reconstruct Exterior AC Enclosure	
	0	Demolish existing steel stairs at 2 nd Floor exit	
	Plumbing		\$2,420.00
	0	Install exterior utility sink	
	0	Replace waste arm in bathroom lavatory.	
	0	Install ADA grab bars around bathroom toilet.	
	Electrical		\$38,250.00
	0	Demolish and relocate new circuits, switches & receptacles	
	0	Demolish and replace existing UPS system	
	0	Correct emergency lighting	

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EXLCUSIONS:

- Items not included in the permit documents or project specifications.
- > Permit fees. Contractor shall seek reimbursement of permit fees from Client upon issuance of Permit.
- Changes in the Scope of Work due to unforeseen circumstances and/or vague or latent deficiencies in this Proposal.
- All agreements are contingent upon strikes, accidents, weather, delays or Acts of God beyond our control.
- Any items not specifically include in the above Scope of Work.

CLARIFICATIONS:

- 1. This Estimate reflects the approved set of Permit Documents dated February 21, 2023.
- 2. All new material installed are guaranteed per manufacturer's warranty.
- 3. The Contractor's workers and subcontractors shall be covered with worker's compensation insurance or have exemption from worker's compensation consistent with Florida Statutes.
- 4. The Contractor agrees to cooperate with the Owner to ensure that all potential lien claims are duly paid.
- 5. If additional corrections are required by the Building Department, they will be subjected to an additional change order.
- 6. If the Client defaults on payment, then Client agrees to pay all interest and/or finance charges at 18% per annum and all collection and attorney fees and court costs.

PAYMENT TERMS:

Our Fee to provide the Scope of Work will be \$80,000.00. These are the Payment Terms:

- **Retainer:** \$24,000.00 (30%) due upon commencement of the Work.
- > Progress Payment: \$20,000.00 (25%) due upon completion of rough finish work.
- Progress Payment: \$20,000.00 (25%) due upon completion of Plumbing and Electrical work.
- Final Payment: Balance of \$8,000.00 (10%) due upon passing Final Inspection.

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Please note that this Estimate is valid for 30 days, due to unforeseen volatility in material prices. Should you have any questions or comments about this Proposal, please do not hesitate to contact me at (305) 793-6730 or (786) 762-2204.

Once again, thank you for the opportunity to provide my professional services to you. If the above scope and terms are acceptable, please sign and return a copy of the entire signed agreement. I look forward to your acceptance and will be available should you have any questions.

FLORIDA HOMEOWNERS' CONSTRUCTION RECOVERY FUND

PAYMENT, UP TO A LIMITED AMOUNT, MAY BE AVAILABLE FROM THE FLORIDA HOMEOWNERS' CONSTRUCTION RECOVERY FUND IF YOU LOSE MONEY ON A PROJECT PERFORMED UNDER CONTRACT, WHERE THE LOSS RESULTS FROM SPECIFIED VIOLATIONS OF FLORIDA LAW BY A LICENSED CONTRACTOR. FOR INFORMATION ABOUT THE RECOVERY FUND AND FILING A CLAIM, CONTACT THE FLORIDA CONSTRUCTION INDUSTRY LICENSING BOARD AT THE FOLLOWING TELEPHONE NUMBER AND ADDRESS:

Construction Industry Licensing Board

2601 Blair Stone Road, Tallahassee, Florida 32399-1039, Phone: 850-487-1395

You may review all changes made to the Florida Homeowners' Construction Recovery Fund by House Bill 535 at the following link: Law of Florida Chapter 2016-129

FLORIDA'S CONSTRUCTION LIEN LAW

WRITTEN NOTICE ON DIRECT CONTRACTS GREATER THAN \$2,500.00

ACCORDING TO FLORIDA'S CONSTRUCTION LIEN LAW (SECTIONS 713.001-713.37, FLORIDA STATUTES), THOSE WHO WORK ON YOUR PROPERTY OR PROVIDE MATERIALS AND SERVICES AND ARE NOT PAID IN FULL HAVE A RIGHT TO ENFORCE THEIR CLAIM FOR PAYMENT AGAINST YOUR PROPERTY. THIS CLAIM IS KNOWN AS A CONSTRUCTION LIEN. IF YOUR CONTRACTOR OR A SUBCONTRACTOR FAILS TO PAY SUBCONTRACTORS, SUB-SUBCONTRACTORS, OR MATERIAL SUPPLIERS, THOSE PEOPLE WHO ARE OWED MONEY MAY LOOK TO YOUR PROPERTY FOR PAYMENT, EVEN IF YOU HAVE ALREADY PAID YOUR CONTRACTOR IN FULL. IF YOU FAIL TO PAY YOUR CONTRACTOR, YOUR CONTRACTOR MAY ALSO HAVE A LIEN ON YOUR PROPERTY. THIS MEANS IF A LIEN IS FILED YOUR PROPERTY COULD BE SOLD AGAINST YOUR WILL TO PAY FOR LABOR, MATERIALS, OR OTHER SERVICES THAT YOUR CONTRACTOR OR A SUBCONTRACTOR MAY HAVE FAILED TO PAY. TO PROTECT YOURSELF, YOU SHOULD STIPULATE IN THIS CONTRACT THAT BEFORE ANY PAYMENT IS MADE, YOUR CONTRACTOR IS REQUIRED TO PROVIDE YOU WITH A WRITTEN RELEASE OF LIEN FROM ANY PERSON OR COMPANY THAT HAS PROVIDED TO YOU A "NOTICE TO OWNER." FLORIDA'S CONSTRUCTION LIEN LAW IS COMPLEX, AND IT IS RECOMMENDED THAT YOU CONSULT AN ATTORNEY.

UNDERSTOOD, AGREED, AND A	CCEPTED,	
OWNER'S REPRESENTATIVE'S SI	IGNATURE:	
DATE:		
GENERAL CONTRACTOR:	RAF CONSTRUCTION 110	C (Felix Rodriguez, CGC1530105)