

July 6, 2015

Re: 7541 - 7551 Biscayne Boulevard

Dear Mr. Narvaez,

Regarding the above mentioned property, the original estimate contemplated the cost to modify the existing building with interior and exterior modifications. The Building Department is requiring waiver to mezzanine greater than 300 sqft. Solution would be to install new lift to mezzanine level that will modify the estimate below as follows:

Original Estimate: \$310,000

Hurricane impact resistant windows and doors (approved by HEP Board) - \$50,000

Façade work/ parapet extension (approved by HEP Board) - \$17,500

Exterior Paint - \$7,500

New HVAC System - \$25,000

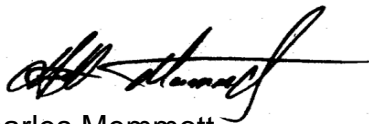
Handicap parking (stripe, mark, sign) - \$7,000

ADA Restroom (each tenant) - \$20,000

Extra Work: \$67,500

Elevator lift \$55,000

Sincerely,



Charles Memmott