



**DoubleTree Hotel
101 S. Adams Street, Tallahassee, FL
Leased Space Renovation**

**BUDGET FOR RENOVATION OF 2ND FLOOR SPACE
INCLUDES STORE FRONT MODIFICATION**

Estimate #1

Demolition	\$	4,000.00
New Interior Partition	\$	15,000.00
New Interior Finishes for 1,395 Square feet	\$	5,000.00
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Total Cost for Estimate #1	\$	24,000.00

Estimate #2

Installation of new elevator	\$	40,000.00
Modificiaon of existing structure	\$	10,000.00
Installation of new elevator enclosure	\$	5,000.00
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Total Cost for Estimate #2	\$	55,000.00

Note:

Estimate #2 for elevator construction
budget: Cost comprises 227% of
construction budget